

NAWCC Lifetime Membership Program

Dear Members,

The Lifetime Membership Program was first approved in 1993 with the objective of providing our members an opportunity to make a contribution to our Museum and become a NAWCC member for the remainder of their lifetime. We are pleased to report that we now have 249 active Lifetime Members and that since the program was started a total of more than \$10,000.00 has been transferred to the Museum Acquisition Fund from the accounts of those members who joined this program and are now deceased. The Museum Acquisition Fund is for the purpose of purchasing new items for our collection or for conservation of the collection as needed.

The Board of Directors has authorized improvements to the Lifetime Membership Program. We now offer our Associate Members an opportunity to become Lifetime Members at a lower cost and have adjusted the fees to ensure there will be sufficient funds in each new account to cover annual dues and the intended contribution without concern for future inflation changes. The remainders from these accounts also will be transferred to the Museum and Library Investment Fund in future, to support both our Museum and Library. The updated policy follows.

Board of Directors

NATIONAL ASSOCIATION OF WATCH AND CLOCK COLLECTORS, INC. LIFETIME MEMBERSHIP POLICY Effective from February 1, 2007

The Lifetime Membership Program, first approved in 1993, enables a regular or associate member to become a Lifetime Member of the NAWCC on payment of the appropriate fee. Once the fee has been paid, no additional payments for membership are required for the remaining lifetime of that member. The remainder in that member's account, including principal and accrued interest if any, will be transferred to the Museum and Library Investment Fund when the member is deceased. Being a Lifetime Member provides recognition that the member is dedicated to the purposes of NAWCC.

The fees and categories for Lifetime Membership are as follows:

Regular Member joining as a Lifetime Member:

Under age 40: \$3,000.00

Age 40 and over: \$2,000.00

Associate Member joining as a Lifetime Member:

Under age 40: \$1,500.00

Age 40 and over: \$1,000.00

The terms of the Lifetime Membership Program include the following:

1. On payment of the appropriate fee, that principal amount will be invested in the Lifetime Membership Fund and an individual account opened for record purposes. No additional payment will be required for membership in the NAWCC during that member's lifetime.

2. At the time of becoming a Lifetime Member, any credit remaining from previously paid annual dues will be added to the member's account for the months remaining at the time of payment.

3. At the beginning of each fiscal year the accrued interest from the prior year will be credited to the Lifetime Member's account and the current annual dues amount will be debited.

4. Upon death, resignation, or termination, all funds remaining in the individual's Lifetime account (includ-

ing accrued interest if any) will be transferred to the Museum and Library Investment Fund. There will be no refund of any Lifetime fees, installment payments, or accrued interest.

5. Payment may be made as a lump sum or in three equal yearly installments, the second installment being due upon receipt of notice one year after receipt of the first installment. The third installment is due two years after the receipt of the first installment. If any installment remains unpaid after two months, a second notice will be sent. If the member remains in default on the second or third payment for a period of two years, his/her membership will be terminated and monies remaining in his/her account will be transferred to the Museum and Library Investment Fund.

6. The new Lifetime Member will receive a Lifetime Member pin, a special membership card, and a plaque stating he/she is a Lifetime Member of the NAWCC. The member will retain his/her original membership number but will also be assigned a new Lifetime Member number.

7. At the beginning of each fiscal year the accrued interest from the prior year will be credited to the Lifetime Member's account and the current annual dues amount will be debited.

8. As required by the Standing Rules Article XV Section 1(c), the current annual dues for the Lifetime Member will be paid first from earned income (interest), with principal being used only as needed.

9. Lifetime Members outside the United States will have the option of having their publications mailed via airmail. If airmail is chosen, they will be billed annually for their mailing costs two months in advance of their billing date.

10. Lifetime Memberships may be gifted by a donor; however, the recipient must already hold a current NAWCC Regular or Associate Membership as appropriate. The donor is responsible for payment of the full amount whether in lump sum or by installments.

NAWCC Lifetime Membership Application

Mail to: NAWCC, Inc., 514 Poplar St., Columbia, PA 17512

I fully understand this Lifetime Membership policy and wish to apply for:

<i>Circle One:</i>	Regular Lifetime Membership	or	Associate Lifetime Membership
	Regular Member joining as a Lifetime Member: Under age 40: \$3,000.00 Age 40 and over: \$2,000.00		Associate Member joining as a Lifetime Member: Under age 40: \$1,500.00 Age 40 and over: \$1,000.00

Signature: _____ Date: _____

LIFETIME MEMBER APPLICANT INFORMATION:

Name (First, Middle, Last) _____

NAWCC Membership # _____

Address _____

City _____ State _____ Zip+4 _____

Date of Birth (Mo./Day/Yr.) ___/___/___ E-mail Address _____

Telephone Number: Home (____) ____-____ Work (____) ____-____

Amount of Payment \$ _____ Date of Payment ___/___/___

Circle One: Check enclosed VISA MasterCard Discover American Express

Card Number _____ Exp. Date _____

Cardholder's name _____ CVV Code _____

NOTE: If this membership is being gifted to another person and/or cardholder's name is different from the member, the cardholder's correct billing address must be shown in the space below. The recipient also must already hold a current NAWCC regular or associate membership as appropriate.

Donor billing information:

Name as appears on Credit Card _____

Billing Address _____

City _____ State _____ Zip+4 _____

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