



Regular Annual Meeting
Minutes – to be approved at the National Convention in Springfield, Massachusetts

Saturday, July 21, 2018
York Expo Center, Verandah Room
York, Pennsylvania

Chair Rich Newman called the Regular Annual Meeting of the National Association of Watch and Clock Collectors, Inc. to order at 7:57 a.m. He welcomed all in attendance and thanked them for their participation. He offered a thank you to the team for putting together a successful convention. The Chair recognized and thanked Lu Sadowski and Marion Krajewski, Co-Chairs of the Convention.

The Chair recognized the current Board of Directors and officers.

The Chair recognized the current Executive director Tom Wilcox and the former Executive Director Steve Humphrey.

The Chair next recognized all the Old Timers, Fellows, and Star Fellows in attendance.

The Chair recognized the Golden Circle members in attendance.

Board Secretary Leroy Baker announced that we had a quorum.

Motion: Made by Fortunat Mueller-Maerki and seconded by Sue Gary: To suspend the reading of the minutes of the 2017 NAWCC Regular Annual Meeting and to approve the minutes as printed and distributed to the members.

Motion Carried.

The Chair made remarks on the positive health and future of the Association. He thanked all of the volunteers involved on committees, in chapters, and at regionals. He remarked that the first item on the strategic assessment completed by the Board in September 2017 was to increase membership. Early results are encouraging, and additional efforts are being made to increase membership via the internet, internationally, and within the wrist watch community. He reminded attendees about the 75th Anniversary Watch on display in the room and being auctioned for benefit of the NAWCC.

The Chair recognized Treasurer Miller who reviewed our financial status. We ended FY18 with a positive operating balance. We also passed a balanced budget for FY19, the first balanced budget in several years. FY19 results through the first quarter are \$569 better than budget. Treasurer Miller reported that our investment accounts have yielded better than 10% return over the past year.

The Chair recognized Tom Wilcox, Executive Director, who reviewed the state of our organization. He thanked the staff who have been working diligently to make our visit “home” special. The tower clock strike has been restored and there are several special exhibits in the Museum. The Gala coordinated by Marion Krajewski and Lu Sadowski was well received by all attendees. He reported that our fundraising results have seen significant increases in all areas. He discussed the short term goals and actions

underway by staff. He asked for a moment of silence to remember those we have lost. He also asked for our good wishes for Tom Harris, whose business was hit by a tornado yesterday, and for Jim Coulson, who is recovering from an accident and subsequent surgery. He discussed the staffing situation at headquarters noting two recent resignations and the plans for the future.

The Chair discussed the upcoming Board of Directors election, and thanked Ruth Overton, Chair of the Nominating and Elections Committee for the efforts of her committee.

The floor was opened for question and comments. Several members commented on the need for a public day at the National Convention.

Multiple door prizes were distributed to attendees

Motion: Made by Carrol Wolfe and seconded by Jim Price: That the meeting be adjourned. No objection was placed and the motion carried by acclamation.

Meeting adjourned at 8:32 a.m.