

National Association of Watch Clock Collectors, Inc.  
From 4/1/2019 Through 4/30/2019

01 - Operations  
(In Whole Numbers)

	Apr 2019 Actual	Apr 2019 Budget	Apr 2019 Variance	Apr 2018 Actual	FY 19-20 YTD Actual	FY 19-20 YTD Budget	FY 19-20 YTD Variance	FY 18-19 YTD Actual
<b>REVENUE</b>								
ADMINISTRATION	1,323	2,685	(1,362)	2,402	1,323	2,685	(1,362)	2,402
MEMBERS SERVICES	75,680	76,005	(325)	87,638	75,680	76,005	(325)	87,638
DEVELOPMENT	5,188	7,740	(2,552)	5,581	5,188	7,740	(2,552)	5,581
PUBLISHING SERVICES	2,662	1,755	907	1,607	2,662	1,755	907	1,607
INFORMATION SERVICES	2,154	935	1,219	914	2,154	935	1,219	914
MUSEUM	8,066	8,540	(474)	6,632	8,066	8,540	(474)	6,632
EDUCATION	12,522	6,805	5,717	6,583	12,522	6,805	5,717	6,583
LIBRARY SERVICES	3,943	4,440	(497)	2,564	3,943	4,440	(497)	2,564
MUSEUM STORE	971	1,720	(749)	1,767	971	1,720	(749)	1,767
TRAVELING WORKSHOPS	2,550	0	2,550	0	2,550	0	2,550	0
REAL ESTATE HOLDING	1,240	650	590	550	1,240	650	590	550
<b>Total REVENUE</b>	<b>116,299</b>	<b>111,275</b>	<b>5,024</b>	<b>116,238</b>	<b>116,299</b>	<b>111,275</b>	<b>5,024</b>	<b>116,238</b>
<b>EXPENSES</b>								
ADMINISTRATION	26,408	27,752	(1,344)	24,119	26,408	27,752	(1,344)	24,119
MEMBERS SERVICES	15,212	15,105	107	15,144	15,212	15,105	107	15,144
COMMUNICATIONS	5,242	5,668	(426)	5,617	5,242	5,668	(426)	5,617
DEVELOPMENT	6,662	8,057	(1,395)	5,891	6,662	8,057	(1,395)	5,891
PUBLISHING SERVICES	13,372	16,270	(2,898)	13,966	13,372	16,270	(2,898)	13,966
INFORMATION SERVICES	12,874	10,505	2,369	10,212	12,874	10,505	2,369	10,212
FACILITIES	13,765	15,333	(1,568)	13,553	13,765	15,333	(1,568)	13,553
MUSEUM	16,700	11,851	4,849	14,723	16,700	11,851	4,849	14,723
EDUCATION	9,786	8,574	1,212	6,275	9,786	8,574	1,212	6,275
LIBRARY SERVICES	8,078	10,091	(2,013)	9,265	8,078	10,091	(2,013)	9,265
MUSEUM STORE	4,243	3,495	748	3,510	4,243	3,495	748	3,510
REAL ESTATE HOLDING	196	185	11	173	196	185	11	173
<b>Total EXPENSES</b>	<b>132,538</b>	<b>132,886</b>	<b>(348)</b>	<b>122,448</b>	<b>132,538</b>	<b>132,886</b>	<b>(348)</b>	<b>122,448</b>
<b>NET REVENUE OVER/UNDER EXPENSES</b>	<b>(16,239)</b>	<b>(21,611)</b>	<b>5,372</b>	<b>(6,210)</b>	<b>(16,239)</b>	<b>(21,611)</b>	<b>5,372</b>	<b>(6,210)</b>
LESS: OPERATING PLEDGES	0	0	0	0	0	0	0	0
PLUS: OPERATING PLEDGE PAYMENTS	0	0	0	0	0	0	0	0
<b>NET WITH PLEDGE PAYMENT</b>	<b>(16,239)</b>	<b>(21,611)</b>	<b>5,372</b>	<b>(6,210)</b>	<b>(16,239)</b>	<b>(21,611)</b>	<b>5,372</b>	<b>(6,210)</b>

National Association of Watch Clock Collectors, Inc.  
From 4/1/2019 Through 4/30/2019

02 - Temp Funds  
(In Whole Numbers)

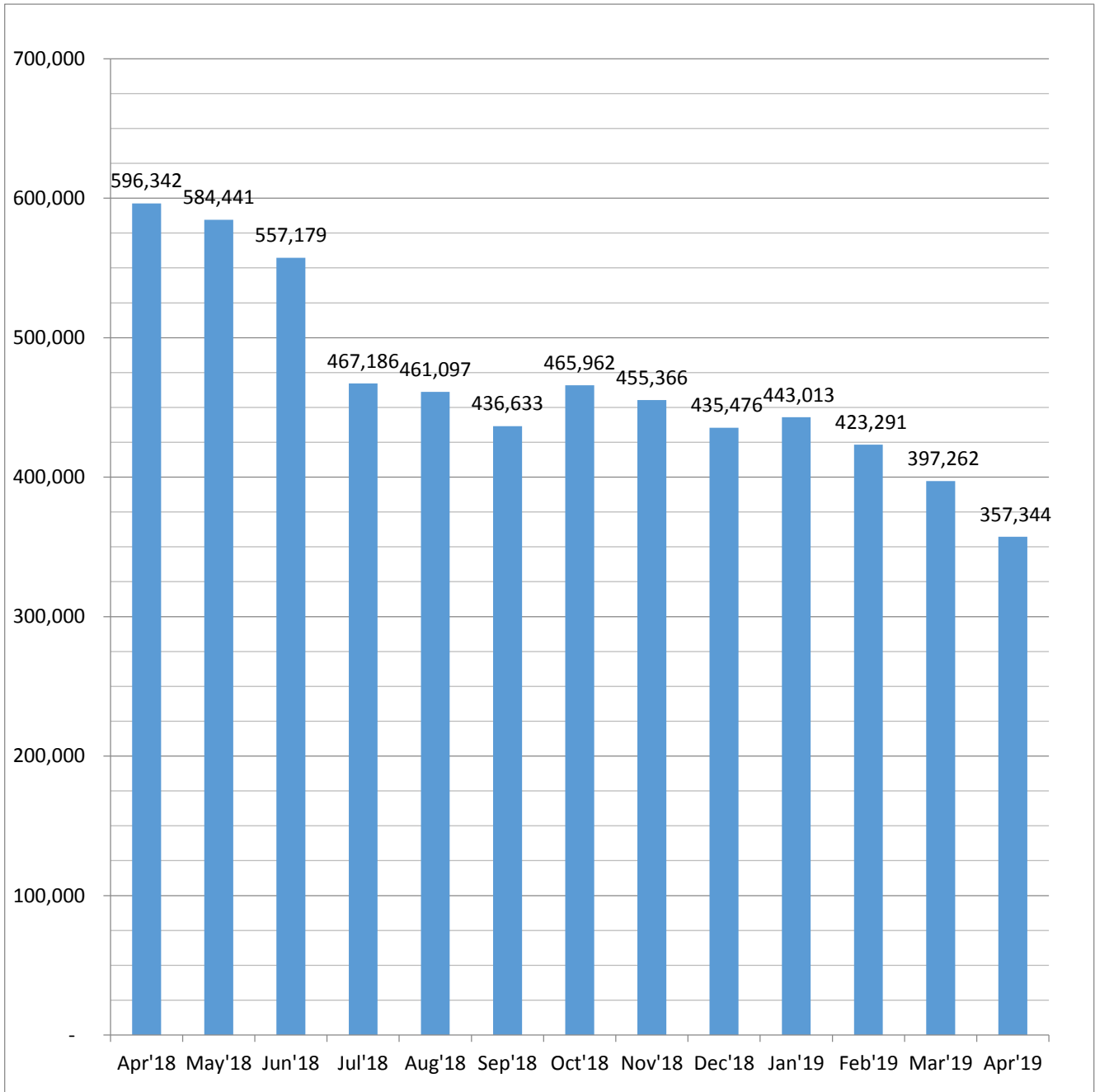
	Apr 2019 Actual	Apr 2019 Budget	Apr 2019 Variance	Apr 2018 Actual	FY 19-20 YTD Actual	FY 19-20 YTD Budget	FY 19-20 YTD Variance	FY 18-19 YTD Actual
<b>REVENUE</b>								
ADMINISTRATION	60	0	60	87	60	0	60	87
DEVELOPMENT	0	0	0	1,240	0	0	0	1,240
FACILITIES	0	0	0	5,176	0	0	0	5,176
MUSEUM	31	0	31	36	31	0	31	36
EDUCATION	(31)	0	(31)	0	(31)	0	(31)	0
LIBRARY SERVICES	1,083	0	1,083	922	1,083	0	1,083	922
BOARD/COMMITTEES	34	0	34	8	34	0	34	8
Total REVENUE	1,177	0	1,177	7,469	1,177	0	1,177	7,469
<b>EXPENSES</b>								
ADMINISTRATION	73	0	73	1,994	73	0	73	1,994
DEVELOPMENT	330	0	330	188	330	0	330	188
PUBLISHING SERVICES	864	0	864	0	864	0	864	0
FACILITIES	0	0	0	1,862	0	0	0	1,862
MUSEUM	491	0	491	802	491	0	491	802
EDUCATION	0	0	0	585	0	0	0	585
LIBRARY SERVICES	128	0	128	841	128	0	128	841
BOARD/COMMITTEES	45	0	45	14	45	0	45	14
Total EXPENSES	1,931	0	1,931	6,286	1,931	0	1,931	6,286
NET REVENUE OVER/UNDER EXPENSES	(754)	0	(754)	1,183	(754)	0	(754)	1,183
<b>CAPITAL EXPENDITURES</b>								
TEMP RESTRICTED FUNDS	0	0	0	0	0	0	0	0
LESS:CAPITAL EXPENDITURES								
INFORMATION SERVICES	0	0	0	0	0	0	0	0
FACILITIES	0	0	0	(15,271)	0	0	0	(15,271)
NET CAPITAL EXPENDITURES	0	0	0	(15,271)	0	0	0	(15,271)

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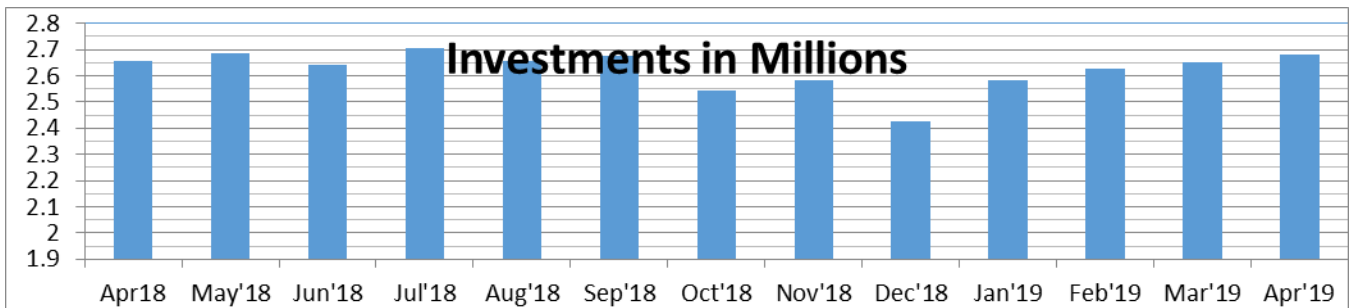
*03 - Endowments  
(In Whole Numbers)*

	Apr 2019 Actual	Apr 2019 Budget	Apr 2019 Variance	Apr 2018 Actual	FY 19-20 YTD Actual	FY 19-20 YTD Budget	FY 19-20 YTD Variance	FY 18-19 YTD Actual
REVENUE								
DEVELOPMENT	0	0	0	2,800	0	0	0	2,800
LIBRARY SERVICES	0	0	0	600	0	0	0	600
Total REVENUE	0	0	0	3,400	0	0	0	3,400
NET REVENUE OVER/UNDER EXPENSES	0	0	0	3,400	0	0	0	3,400

Net Liquidity Reserve Chart



Investment Balances



Controller's Report for April 2019 Period 1 FY 19-20

Financial Summary

	**Apr'19 Actual	**Apr'19 Budget	**Apr'19 Variance	YTD Actual	YTD Budget	YTD Variance
Operating Revenue	116,298	111,275	5,023	116,298	111,275	5,023
Operating Expenses	132,538	132,886	(348)	132,538	132,886	(348)
Net Revenue/Expenses	(16,240)	(21,611)	5,371	(16,240)	(21,611)	5,371
Less: Operating Pledge	0	0	0	0	0	0
Plus: Pledge Payments	0	0	0	0	0	0
Net with Pledge Adjustments	(16,240)	(21,611)	5,371	(16,240)	(21,611)	5,371

\*\* pre-audit preliminary April 2019

- Operating Revenue totaled \$116,298 was over budget by \$5,023 due to Google Ad income under Information Services and our April Workshops and Traveling Workshops.
- Operating expenses totaled \$132,538 and were under budget by \$348 for the month.
- For the month of April we had an operating deficit of (\$16,240) which was less than the projected budget deficit of (\$21,611).
- The Museum's Clockwork Festival broke even for its first year.
- We have been working with our iMIS consultant (John Consulting) for the iMIS integration to our web-based staff site.
- April donations were \$55,415 which includes Chapter donations of \$2,148. Endowment donations of \$2,875 were received during the month.
- Our investments dividends total \$2,720 for April.
- Investments totaled \$2,937,858.

We have had some mechanical issues with some of our air controls throughout the office and our Air Chiller shutting down and blowing fuses. These issues were fixed in May.

Jennifer Byers, Controller

April 30, 2019