



BOARD OF DIRECTORS MEETING
February 2021 Webinar Meeting

MINUTES

February 25, 2021

BOARD MEMBERS PRESENT

Richard Newman, Chair
Leroy Baker, Vice Chair
Rhett Lucke, Secretary
James Dutton, Director
Robert Burton, Director
John Cote, Director

Chris Miller, Treasurer
Robert Gary, Director
Philip Morris, Director
Tim Orr, Director
James Price, Director

BOARD MEMBERS ABSENT

Thomas Compton, Director

EX-OFFICIO BOARD MEMBERS

None

OTHERS PRESENT FOR ALL OR PART OF THE MEETING

Pat Holloway
Terry Hall

Andy Dervan
Dave Coatsworth

1. Call to Order: Chair Rich Newman called the meeting of the Board of Directors to order at 7:00 p.m. Eastern.
2. Welcome, Introductions, Meeting Procedures and Announcements
 - a. The Library and Research Center has received several important donations & acquisitions this past year. This includes the account book of an early dial painter as well as an important ledger associated with an early maker of wood clock cases.
 - b. The National Convention has been actively engaged in planning for this years National Convention in July. Lead roles have all been defined and detailed planning work is underway and being executed.

The team is planning to send out surveys, possibly in early May, to past convention attendees.

c. Rory McEvoy has been hired as Executive Director.

3. Roll Call: A Roll Call was taken to establish a quorum. All board members were present except for Director Compton.
4. **MOTION:** Made by Chairman Newman. That the Board approves the minutes of the January 21, 2021 meeting as written.

Passed by Consent

5. Financial Reports

Treasurer Miller presented the financial report for January and a high-level overview of the fiscal year 2021 budget.

a. January Highlights

- i. Net Liquidity ended January at \$635,846. A small increase over December.
- ii. For the month of January, we showed an operation surplus of \$26K and a net deficit of (\$41,824) after non-operating expenses.
- iii. YTD. We show an operation surplus of \$25,707 and a net surplus of \$668,738 after non-operating expenses.
- iv. Investments, not including charitable annuities of \$216,993, ended January at a market value of \$2,941,021.

6. NAWCC Scorecard

Vice Chair, Leroy Baker presented the scorecard updates. Thanks to the continued hard work by Controller Byers and her staff, the availability of financial statements has now been in the green for 5 months straight. Net Liquidity and budget variances also remain in the green. Membership numbers, which have been negatively impacted by Covid-19 continue in the red except for new memberships.

7. Headquarters Updates:

- a. Director and NEC Elections are underway. Elections close at midnight eastern on April 1. To date 8,969 invitations to vote have been sent out. 40% of those invitations show to have been opened and 7.7% of those invited have voted. In addition to reminders planned for March 18 and March 29, an earlier reminder will be sent on March 1.

Once completed, election results will go to the NEC immediately. The NEC will notify candidates and results will be shared at the April Board of Directors Meeting.

Orientation of new Board members will be conducted virtually during both April and May to avoid the need for an extra day prior to our Board meeting at the National Convention in July. This will better prepare new members to more effectively participate and contribute during the July meeting.

- b. Director Price indicated that he had seen on Facebook that several members were reporting to have not received their 10-year membership pins. These members were promptly contacted by membership services to rectify. Membership services will also be reviewing the process of notification and delivery of pins. Director Price asked that Board Members let him know of any similar issues they see or hear about.

- 8. **MOTION:** Made by Director Gary: That the practice of presenting the outgoing chair with a gavel be discontinued.

Passed by Consent

- 9. Secretary Lucke overviewed a process to improve our communication with and support of the various NAWCC Committees. Prior to each Board meeting, an email will be sent from the Chairman of the Board to one to two Committee Chairs who will be asked to attend the next Board Meeting for a quick verbal recap of their committees status, initiatives and any requested support or other concerns. These reviews are expected to commence with our next Board meeting.

- 10. July “Face to Face” Board Meeting

As previously mentioned, the orientation of new board members will be conducted virtually, allowing for a single day face to face meeting prior to the National Convention on Thursday, July 15. A Board get together to meet with new Board members may be scheduled for the evening of July 14.

Board members are asked to lend their assistance to the convention team on Friday. Additional assistance may be required to help execute additional activities that may be needed to comply with Covid-19 protocols.

- 11. Director Gary led a discussion on whether the “New Member Recruitment Award” should be continued. Requirements for membership have changed and no awards have been presented in years. Director Gary will work with Directors Price and Orr to review details and draft a motion for our next meeting
- 12. Director Cote reviewed a proposal that has been presented by a social media organization by the name of Tundra (thetundra.com). The organization is targeted toward “enthusiast organizations” and may represent the NAWCC with another avenue to link up with potential members or supporters who may have an interest in horology. As part of Tundra’s proposal, they would film and produce short

videos at some of our events and possibly our museum to be included on their platform. The NAWCC may also have the potential to use these videos on our own website. More information will be reviewed with the Board as their formal proposal is received and reviewed further.

13. Next Board Meeting

- a. The next board meeting will be via webinar and is tentatively scheduled for March 25, 2021 at 7:00 p.m. Eastern.

14. **MOTION:** Made by Chairman Newman: That the regular session of the meeting be adjourned.

Motion Carried and regular meeting adjourned at 8:08 p.m. Eastern.

15. Chair Newman solicited feedback from the audience.

16. **MOTION:** Made by Chair Newman: That the Board go into Executive Session.

Motion Carried

Meeting adjourned at 9:00 p.m. Eastern.