

# National Association of Watch and Clock Collectors, Inc.

## Statements of Financial Position As of March 31, 2022 and April 30, 2022

	<b>Unaudited As of April 30, 2022</b>	<b>Unaudited As of March 31, 2022</b>
<b>ASSETS</b>		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS	\$ 392,520	\$ 391,910
SHORT TERM INVESTMENTS	719,116	761,702
STORE INVENTORY	76,042	75,963
RECEIVABLES - OTHER	19,296	23,948
RECEIVABLES - GRANTS	17,318	17,318
PLEDGE RECEIVABLES	150,032	150,032
PREPAID	97,287	109,004
TOTAL CURRENT ASSETS	1,471,611	1,529,877
OTHER ASSETS		
CASH AND CASH EQUIVALENTS RESTRICTED FOR LONG-TERM PURPOSES	2,506,386	2,669,618
CHARITABLE GIFT ANNUITY INVESTMENT	242,921	261,590
CONSTRUCTION IN PROGRESS	3,650	3,650
TOTAL OTHER ASSETS	2,752,957	2,934,858
PROPERTY AND EQUIPMENT		
LAND	53,800	53,800
BUILDING AND IMPROVEMENTS	9,916,481	9,916,481
OFFICE FURNITURE AND EQUIPMENT	512,964	512,964
MUSEUM EQUIPMENT	732,121	732,121
SCHOOL EQUIPMENT	318,850	318,850
LESS: ACCUMULATED DEPRECIATION	(7,588,084)	(7,561,986)
TOTAL PROPERTY AND EQUIPMENT	3,946,132	3,972,230
<b>TOTAL ASSETS</b>	<b>\$ 8,170,700</b>	<b>\$ 8,436,965</b>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES		
CHARITABLE GIFT ANNUITY	\$ 16,290	\$ 16,290
UNEARNED REVENUE	133,904	116,303
ACCOUNTS PAYABLE	5,433	23,742
ACCRUED EXPENSES	33,152	42,447
TOTAL CURRENT LIABILITIES	188,779	198,782
LONG-TERM LIABILITIES		
ANNUITY PAYABLE	120,302	121,774
TOTAL LONG-TERM LIABILITIES	120,302	121,774
NET ASSETS		
WITHOUT DONOR RESTRICTIONS	4,826,131	5,084,611
WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED	1,097,907	1,097,037
WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED	519,442	521,623
WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED	1,418,138	1,413,138
TOTAL NET ASSETS	7,861,619	8,116,409
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 8,170,700</b>	<b>\$ 8,436,965</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - By Department

April 2022

	MTD	MTD	MTD	YTD	YTD	YTD	April Comments
	Actual	Budget	Variance	Actual	Budget	Variance	
410 - Administration	1,277	3,799	(2,521)	1,277	3,799	(2,521)	Investment Income is budgeted with earnings and draws. Actual will only be earnings.
420 - Member Services	66,744	86,331	(19,587)	66,744	86,331	(19,587)	Dues \$17k below budget. Apr 21 actual was \$77k.
440 - Development	4,764	20,551	(15,788)	4,764	20,551	(15,788)	Donation budget was spread evenly across months.
450 - Publications	5,821	6,798	(977)	5,821	6,798	(977)	
460 - IT	364	369	(5)	364	369	(5)	
490 - Facility	-	-	-	-	-	-	
510 - Museum	4,165	15,925	(11,760)	4,165	15,925	(11,760)	Investment Income is budgeted with earnings and draws. Actual will only be earnings. PHMC grant for \$6k was budgeted in April but was awarded for \$12k in March of last year.
550 - School/Educ	5,845	4,819	1,026	5,845	4,819	1,026	
560 - Library	761	2,701	(1,940)	761	2,701	(1,940)	Investment Income is budgeted with earnings and draws. Actual will only be earnings.
590 - Gift Shop	1,708	2,255	(547)	1,708	2,255	(547)	
750 - Events	-	-	-	-	-	-	
800 - Real Estate Holdings	1,000	1,000	-	1,000	1,000	-	
<b>TOTAL REVENUE</b>	<b>92,449</b>	<b>144,548</b>	<b>(52,099)</b>	<b>92,449</b>	<b>144,548</b>	<b>(52,099)</b>	
410 - Administration	32,927	42,324	(9,397)	32,927	42,324	(9,397)	Salaries spread evenly in budget. Controller is not on board yet.
420 - Member Services	12,370	11,297	1,073	12,370	11,297	1,073	
440 - Development	3,011	5,780	(2,769)	3,011	5,780	(2,769)	
450 - Publications	17,047	14,908	2,140	17,047	14,908	2,140	Lehman wages and benefits for single month of April are spread evenly across the year in the budget. Wages and benefits will normalize next month.
460 - IT	7,272	8,562	(1,290)	7,272	8,562	(1,290)	
490 - Facility	6,287	21,598	(15,311)	6,287	21,598	(15,311)	Budget spread evenly. Lower spending in April.
510 - Museum	13,680	23,063	(9,383)	13,680	23,063	(9,383)	Budget includes a \$7k Administrative Expense budget used to balance the budget.
550 - School/Educ	2,813	3,930	(1,117)	2,813	3,930	(1,117)	Salaries spread evenly in budget. Curator is not on board yet.
560 - Library	6,728	8,524	(1,796)	6,728	8,524	(1,796)	
590 - Gift Shop	3,208	3,876	(669)	3,208	3,876	(669)	
750 - Events	-	-	-	-	-	-	
800 - Real Estate Holdings	224	244	(20)	224	244	(20)	
<b>TOTAL EXPENSES</b>	<b>105,567</b>	<b>144,106</b>	<b>(38,539)</b>	<b>105,567</b>	<b>144,106</b>	<b>(38,539)</b>	
<b>TOTAL OPERATING INCOME</b>	<b>(13,118)</b>	<b>442</b>	<b>(13,560)</b>	<b>(13,118)</b>	<b>442</b>	<b>(13,560)</b>	
UNREALIZED (GAIN)/LOSS	283,150	-	283,150	283,150	-	283,150	
REALIZED (GAIN)/LOSS	(62,459)	-	(62,459)	(62,459)	-	(62,459)	
DEPRECIATION	26,098	26,098	-	26,098	26,098	-	
RELEASES NON-OPERATING	(2,297)	-	(2,297)	(2,297)	-	(2,297)	
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(257,610)</b>	<b>(25,656)</b>	<b>(231,954)</b>	<b>(257,610)</b>	<b>(25,656)</b>	<b>(231,954)</b>	
TEMPORARILY RESTRICTED - NET	(2,181)	-	(2,181)	(2,181)	-	(2,181)	
PERMANENTLY RESTRICTED - NET	5,000	-	5,000	5,000	-	5,000	
<b>CHANGE IN NET ASSETS - TOTAL</b>	<b>(254,790)</b>	<b>(25,656)</b>	<b>(229,134)</b>	<b>(254,790)</b>	<b>(25,656)</b>	<b>(229,134)</b>	

**National Association of Watch and Clock Collectors, Inc.**  
**Budget vs. Actuals: FY2023 - Administration**  
 April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4300-1000 Revenue - Investments			-			-
4310-1000 Interest Income	3	2	1	3	2	1
4320-1000 Investment Income	864	3,797	(2,934)	864	3,797	(2,934)
<b>Total 4300-1000 Revenue - Investments</b>	<b>866</b>	<b>3,799</b>	<b>(2,932)</b>	<b>866</b>	<b>3,799</b>	<b>(2,932)</b>
4800-1000 Revenue - Other			-			-
4840-1000 Miscellaneous Income	411		411	411		411
<b>Total 4800-1000 Revenue - Other</b>	<b>411</b>	<b>-</b>	<b>411</b>	<b>411</b>	<b>-</b>	<b>411</b>
<b>Total Revenue</b>	<b>1,277</b>	<b>3,799</b>	<b>(2,521)</b>	<b>1,277</b>	<b>3,799</b>	<b>(2,521)</b>
<b>Gross Profit</b>	<b>1,277</b>	<b>3,799</b>	<b>(2,521)</b>	<b>1,277</b>	<b>3,799</b>	<b>(2,521)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	10,491	14,486	(3,995)	10,491	14,486	(3,995)
5113-1100 Bonuses		500	(500)		500	(500)
5120-1100 Staff Development		178	(178)		178	(178)
5121-1100 Staff Morale/Relations	58	333	(275)	58	333	(275)
5122-1100 Dues/Memberships/Licenses		91	(91)		91	(91)
5130-1100 Insurance - Health/Dental/Vision	218	972	(754)	218	972	(754)
5131-1100 HSA Flex Spending	150	204	(54)	150	204	(54)
5132-1100 Insurance - Disability & Life	186	152	34	186	152	34
5140-1100 Taxes - FICA Employer	785	1,108	(323)	785	1,108	(323)
5150-1100 401K Match		403	(403)		403	(403)
<b>Total 5100-1000 Personnel Expenses</b>	<b>11,888</b>	<b>18,429</b>	<b>(6,541)</b>	<b>11,888</b>	<b>18,429</b>	<b>(6,541)</b>
5200-1000 Contracted Services			-			-
5211-1200 Professional Fees - Accounting	14,775	17,747	(2,972)	14,775	17,747	(2,972)
5213-1200 Professional Fees - Payroll Service	335	329	6	335	329	6
5214-1200 Professional Fees - Recruitment	-	47	(47)	-	47	(47)
5215-1200 Professional Fees - 401K/HSA Admin	30	67	(37)	30	67	(37)
5225-1400 Registrations & Compliance		100	(100)		100	(100)
<b>Total 5200-1000 Contracted Services</b>	<b>15,140</b>	<b>18,290</b>	<b>(3,150)</b>	<b>15,140</b>	<b>18,290</b>	<b>(3,150)</b>
5300-1000 Occupancy & Equipment			-			-
5340-1100 Telephone		100	(100)		100	(100)
5351-1100 Software Subscriptions		393	(393)		393	(393)
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>-</b>	<b>493</b>	<b>(493)</b>	<b>-</b>	<b>493</b>	<b>(493)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies	64	85	(21)	64	85	(21)
<b>Total 5400-1100 Office/General Supplies</b>	<b>64</b>	<b>85</b>	<b>(21)</b>	<b>64</b>	<b>85</b>	<b>(21)</b>
5500-1000 Bank/Insurance			-			-
5511-1200 Bank Fees	2,537	1,073	1,464	2,537	1,073	1,464
5513-1200 Vendor Fees		36	(36)		36	(36)
5514-1200 Interest Expense		18	(18)		18	(18)
5521-1200 Business Liability Insurance	2,196	2,196	-	2,196	2,196	-
5522-1200 Workman's Comp/Unemployment	689	302	387	689	302	387
5524-1200 Directors & Officers Insurance	353	353	-	353	353	-
<b>Total 5500-1000 Bank/Insurance</b>	<b>5,775</b>	<b>3,979</b>	<b>1,797</b>	<b>5,775</b>	<b>3,979</b>	<b>1,797</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	59	45	14	59	45	14
5640-1100 Advertising Expense		5	(5)		5	(5)
5813-1200 Board Expenses		333	(333)		333	(333)
<b>Total 5600-1000 Operations</b>	<b>59</b>	<b>384</b>	<b>(325)</b>	<b>59</b>	<b>384</b>	<b>(325)</b>
5700-1000 Travel/Entertainment			-			-
5712-1100 Transportation/Hotel/Registration		650	(650)		650	(650)
5713-1100 Meals/Entertainment	-	3	(3)	-	3	(3)
<b>Total 5700-1000 Travel/Entertainment</b>	<b>-</b>	<b>653</b>	<b>(653)</b>	<b>-</b>	<b>653</b>	<b>(653)</b>
5800-1000 Other Expenses			-			-
5820-1100 Miscellaneous Expense	-	12	(12)	-	12	(12)
<b>Total 5800-1000 Other Expenses</b>	<b>-</b>	<b>12</b>	<b>(12)</b>	<b>-</b>	<b>12</b>	<b>(12)</b>
<b>OPERATING EXPENSES</b>	<b>32,927</b>	<b>42,324</b>	<b>(9,397)</b>	<b>32,927</b>	<b>42,324</b>	<b>(9,397)</b>
<b>OPERATING INCOME</b>	<b>(31,649)</b>	<b>(38,525)</b>	<b>6,876</b>	<b>(31,649)</b>	<b>(38,525)</b>	<b>6,876</b>
5900-0000 Other Income/Expense			-			-
4330-1000 Unrealized Gain/Loss on ST	37,887		37,887	37,887		37,887
4335-1000 Realized Gain/Loss on ST	(3,679)		(3,679)	(3,679)		(3,679)
4340-1000 Unrealized Gain/Loss on LT	37,238		37,238	37,238		37,238
4345-1000 Realized Gain/Loss on LT	(8,347)		(8,347)	(8,347)		(8,347)
4350-1000 Unrealized Gain/Loss on CGA	27,475		27,475	27,475		27,475
4355-1000 Realized Gain/Loss on CGA	(11,053)		(11,053)	(11,053)		(11,053)
<b>Total 5900-0000 Other Income/Expense</b>	<b>79,522</b>	<b>-</b>	<b>79,522</b>	<b>79,522</b>	<b>-</b>	<b>79,522</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(111,171)</b>	<b>(38,525)</b>	<b>(72,646)</b>	<b>(111,171)</b>	<b>(38,525)</b>	<b>(72,646)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Member Services

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4030-1000 Members Undesignated	4,193	3,994	199	4,193	3,994	199
<b>Total 4000-1000 Revenue - Contributions</b>	<b>4,193</b>	<b>3,994</b>	<b>199</b>	<b>4,193</b>	<b>3,994</b>	<b>199</b>
4100-1000 Revenue - Membership			-			-
4110-1000 Membership - Individuals	59,070	77,325	(18,255)	59,070	77,325	(18,255)
4120-1000 Membership - Corporate	3,381	4,994	(1,613)	3,381	4,994	(1,613)
<b>Total 4100-1000 Revenue - Membership</b>	<b>62,451</b>	<b>82,319</b>	<b>(19,868)</b>	<b>62,451</b>	<b>82,319</b>	<b>(19,868)</b>
4800-1000 Revenue - Other			-			-
4840-1000 Miscellaneous Income	100	18	82	100	18	82
<b>Total 4800-1000 Revenue - Other</b>	<b>100</b>	<b>18</b>	<b>82</b>	<b>100</b>	<b>18</b>	<b>82</b>
<b>Total Revenue</b>	<b>66,744</b>	<b>86,331</b>	<b>(19,587)</b>	<b>66,744</b>	<b>86,331</b>	<b>(19,587)</b>
<b>Gross Profit</b>	<b>66,744</b>	<b>86,331</b>	<b>(19,587)</b>	<b>66,744</b>	<b>86,331</b>	<b>(19,587)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	4,741	4,758	(17)	4,741	4,758	(17)
5120-1100 Staff Development		54	(54)		54	(54)
5130-1100 Insurance - Health/Dental/Visionn	1,222	952	271	1,222	952	271
5131-1100 HSA Flex Spending	200	200	-	200	200	-
5132-1100 Insurance - Disability & Life	63	61	2	63	61	2
5140-1100 Taxes - FICA Employer	261	364	(103)	261	364	(103)
<b>Total 5100-1000 Personnel Expenses</b>	<b>6,488</b>	<b>6,389</b>	<b>99</b>	<b>6,488</b>	<b>6,389</b>	<b>99</b>
5200-1000 Contracted Services			-			-
5214-1200 Professional Fees - Recruitment		6	(6)		6	(6)
5220-1400 Fundraising - Telephone		284	(284)		284	(284)
5231-1100 Contracted Labor Fees	176	178	(2)	176	178	(2)
<b>Total 5200-1000 Contracted Services</b>	<b>176</b>	<b>469</b>	<b>(293)</b>	<b>176</b>	<b>469</b>	<b>(293)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies		632	(632)		632	(632)
<b>Total 5400-1100 Office/General Supplies</b>	<b>-</b>	<b>632</b>	<b>(632)</b>	<b>-</b>	<b>632</b>	<b>(632)</b>
5500-1000 Bank/Insurance			-			-
5511-1200 Bank Fees	450	417	34	450	417	34
5512-1200 Credit Card Processing Fees	2,252	1,797	454	2,252	1,797	454
<b>Total 5500-1000 Bank/Insurance</b>	<b>2,702</b>	<b>2,214</b>	<b>488</b>	<b>2,702</b>	<b>2,214</b>	<b>488</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	1,053	826	226	1,053	826	226
5620-1100 Printing - General		316	(316)		316	(316)
5650-1200 Members/Chapter Recognition	1,925	412	1,513	1,925	412	1,513
5813-1200 Board Expenses	-	-	-	-	-	-
<b>Total 5600-1000 Operations</b>	<b>2,978</b>	<b>1,554</b>	<b>1,424</b>	<b>2,978</b>	<b>1,554</b>	<b>1,424</b>
5700-1000 Travel/Entertainment			-			-
5711-1100 Mileage Reimbursement	26	40	(14)	26	40	(14)
<b>Total 5700-1000 Travel/Entertainment</b>	<b>26</b>	<b>40</b>	<b>(14)</b>	<b>26</b>	<b>40</b>	<b>(14)</b>
<b>OPERATING EXPENSES</b>	<b>12,370</b>	<b>11,297</b>	<b>1,073</b>	<b>12,370</b>	<b>11,297</b>	<b>1,073</b>
<b>OPERATING INCOME</b>	<b>54,374</b>	<b>75,035</b>	<b>(20,660)</b>	<b>54,374</b>	<b>75,035</b>	<b>(20,660)</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>54,374</b>	<b>75,035</b>	<b>(20,660)</b>	<b>54,374</b>	<b>75,035</b>	<b>(20,660)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Development

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4010-1000 Individual Undesignated	4,764	20,526	(15,763)	4,764	20,526	(15,763)
4020-1000 Corporate Undesignated		25	(25)		25	(25)
<b>Total 4000-1000 Revenue - Contributions</b>	<b>4,764</b>	<b>20,551</b>	<b>(15,788)</b>	<b>4,764</b>	<b>20,551</b>	<b>(15,788)</b>
<b>Total Revenue</b>	<b>4,764</b>	<b>20,551</b>	<b>(15,788)</b>	<b>4,764</b>	<b>20,551</b>	<b>(15,788)</b>
<b>Gross Profit</b>	<b>4,764</b>	<b>20,551</b>	<b>(15,788)</b>	<b>4,764</b>	<b>20,551</b>	<b>(15,788)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	1,655	4,352	(2,697)	1,655	4,352	(2,697)
5122-1100 Dues/Memberships/Licenses		50	(50)		50	(50)
5130-1100 Insurance - Health/Dental/Visionn	252	576	(323)	252	576	(323)
5131-1100 HSA Flex Spending	50	121	(71)	50	121	(71)
5132-1100 Insurance - Disability & Life	24	53	(29)	24	53	(29)
5140-1100 Taxes - FICA Employer	120	333	(213)	120	333	(213)
5150-1100 401K Match		131	(131)		131	(131)
<b>Total 5100-1000 Personnel Expenses</b>	<b>2,102</b>	<b>5,615</b>	<b>(3,514)</b>	<b>2,102</b>	<b>5,615</b>	<b>(3,514)</b>
5200-1000 Contracted Services			-			-
5222-1400 Fundraising - Grant Writing		50	(50)		50	(50)
<b>Total 5200-1000 Contracted Services</b>	<b>-</b>	<b>50</b>	<b>(50)</b>	<b>-</b>	<b>50</b>	<b>(50)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies		1	(1)		1	(1)
<b>Total 5400-1100 Office/General Supplies</b>	<b>-</b>	<b>1</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>(1)</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	68	69	(1)	68	69	(1)
5620-1100 Printing - General	-	19	(19)	-	19	(19)
5640-1100 Advertising Expense	842	28	814	842	28	814
<b>Total 5600-1000 Operations</b>	<b>910</b>	<b>115</b>	<b>795</b>	<b>910</b>	<b>115</b>	<b>795</b>
<b>OPERATING EXPENSES</b>	<b>3,011</b>	<b>5,780</b>	<b>(2,769)</b>	<b>3,011</b>	<b>5,780</b>	<b>(2,769)</b>
<b>OPERATING INCOME</b>	<b>1,753</b>	<b>14,771</b>	<b>(13,019)</b>	<b>1,753</b>	<b>14,771</b>	<b>(13,019)</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>1,753</b>	<b>14,771</b>	<b>(13,019)</b>	<b>1,753</b>	<b>14,771</b>	<b>(13,019)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Publications

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4600-1000 Revenue - Operations			-			-
4630-1000 Print Ad Income		-	-		-	-
4635-1000 Online Ad Income	1,999	3,336	(1,337)	1,999	3,336	(1,337)
4650-1000 Magazine Income	3,239	3,420	(182)	3,239	3,420	(182)
4660-1000 International Postage Income	560		560	560		560
4665-1000 Mart Postage Income	24	42	(18)	24	42	(18)
<b>Total 4600-1000 Revenue - Operations</b>	<b>5,821</b>	<b>6,798</b>	<b>(977)</b>	<b>5,821</b>	<b>6,798</b>	<b>(977)</b>
<b>Total Revenue</b>	<b>5,821</b>	<b>6,798</b>	<b>(977)</b>	<b>5,821</b>	<b>6,798</b>	<b>(977)</b>
<b>Gross Profit</b>	<b>5,821</b>	<b>6,798</b>	<b>(977)</b>	<b>5,821</b>	<b>6,798</b>	<b>(977)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	11,143	8,044	3,099	11,143	8,044	3,099
5120-1100 Staff Development		27	(27)		27	(27)
5122-1100 Dues/Memberships/Licenses		2	(2)		2	(2)
5130-1100 Insurance - Health/Dental/Visionn	1,443	996	447	1,443	996	447
5131-1100 HSA Flex Spending	250	208	42	250	208	42
5132-1100 Insurance - Disability & Life	168	105	62	168	105	62
5140-1100 Taxes - FICA Employer	840	615	225	840	615	225
5150-1100 401K Match		77	(77)		77	(77)
<b>Total 5100-1000 Personnel Expenses</b>	<b>13,844</b>	<b>10,075</b>	<b>3,769</b>	<b>13,844</b>	<b>10,075</b>	<b>3,769</b>
5200-1000 Contracted Services			-			-
5231-1100 Contracted Labor Fees	1,008	2,258	(1,250)	1,008	2,258	(1,250)
<b>Total 5200-1000 Contracted Services</b>	<b>1,008</b>	<b>2,258</b>	<b>(1,250)</b>	<b>1,008</b>	<b>2,258</b>	<b>(1,250)</b>
5300-1000 Occupancy & Equipment			-			-
5351-1100 Software Subscriptions		60	(60)		60	(60)
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>-</b>	<b>60</b>	<b>(60)</b>	<b>-</b>	<b>60</b>	<b>(60)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies		3	(3)		3	(3)
<b>Total 5400-1100 Office/General Supplies</b>	<b>-</b>	<b>3</b>	<b>(3)</b>	<b>-</b>	<b>3</b>	<b>(3)</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	60	103	(43)	60	103	(43)
5612-1300 Postage - Bulletin		-	-		-	-
5613-1300 Postage - Mart		-	-		-	-
5620-1100 Printing - General		88	(88)		88	(88)
5621-1300 Printing - Bulletin		-	-		-	-
5622-1300 Printing - Mart		-	-		-	-
5623-1300 Online Publishing Costs	2,136	2,232	(96)	2,136	2,232	(96)
5640-1100 Advertising Expense		10	(10)		10	(10)
5813-1200 Board Expenses	-	-	-	-	-	-
<b>Total 5600-1000 Operations</b>	<b>2,196</b>	<b>2,433</b>	<b>(237)</b>	<b>2,196</b>	<b>2,433</b>	<b>(237)</b>
5700-1000 Travel/Entertainment			-			-
5712-1100 Transportation/Hotel/Registration		79	(79)		79	(79)
<b>Total 5700-1000 Travel/Entertainment</b>	<b>-</b>	<b>79</b>	<b>(79)</b>	<b>-</b>	<b>79</b>	<b>(79)</b>
<b>OPERATING EXPENSES</b>	<b>17,047</b>	<b>14,908</b>	<b>2,140</b>	<b>17,047</b>	<b>14,908</b>	<b>2,140</b>
<b>OPERATING INCOME</b>	<b>(11,226)</b>	<b>(8,110)</b>	<b>(3,116)</b>	<b>(11,226)</b>	<b>(8,110)</b>	<b>(3,116)</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(11,226)</b>	<b>(8,110)</b>	<b>(3,116)</b>	<b>(11,226)</b>	<b>(8,110)</b>	<b>(3,116)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - IT

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4010-1000 Individual Undesignated	230	369	(139)	230	369	(139)
<b>Total 4000-1000 Revenue - Contributions</b>	<b>230</b>	<b>369</b>	<b>(139)</b>	<b>230</b>	<b>369</b>	<b>(139)</b>
4700-1000 Revenue - Restricted			-			-
4715-1000 Funds Released from Restriction	134		134	134		134
<b>Total 4700-1000 Revenue - Restricted</b>	<b>134</b>	<b>-</b>	<b>134</b>	<b>134</b>	<b>-</b>	<b>134</b>
<b>Total Revenue</b>	<b>364</b>	<b>369</b>	<b>(5)</b>	<b>364</b>	<b>369</b>	<b>(5)</b>
<b>Gross Profit</b>	<b>364</b>	<b>369</b>	<b>(5)</b>	<b>364</b>	<b>369</b>	<b>(5)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	2,738	2,739	(1)	2,738	2,739	(1)
5120-1100 Staff Development		23	(23)		23	(23)
5122-1100 Dues/Memberships/Licenses		2	(2)		2	(2)
5130-1100 Insurance - Health/Dental/Visionn	479	476	4	479	476	4
5131-1100 HSA Flex Spending	100	100	-	100	100	-
5132-1100 Insurance - Disability & Life	40	45	(5)	40	45	(5)
5140-1100 Taxes - FICA Employer	199	210	(10)	199	210	(10)
<b>Total 5100-1000 Personnel Expenses</b>	<b>3,557</b>	<b>3,594</b>	<b>(37)</b>	<b>3,557</b>	<b>3,594</b>	<b>(37)</b>
5200-1000 Contracted Services			-			-
5231-1100 Contracted Labor Fees	859	1,343	(485)	859	1,343	(485)
<b>Total 5200-1000 Contracted Services</b>	<b>859</b>	<b>1,343</b>	<b>(485)</b>	<b>859</b>	<b>1,343</b>	<b>(485)</b>
5300-1000 Occupancy & Equipment			-			-
5341-1100 Internet	15		15	15		15
5350-1100 Website	2,737	2,973	(236)	2,737	2,973	(236)
5351-1100 Software Subscriptions	75	597	(522)	75	597	(522)
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>2,827</b>	<b>3,570</b>	<b>(743)</b>	<b>2,827</b>	<b>3,570</b>	<b>(743)</b>
5400-1100 Office/General Supplies			-			-
5411-1100 Computer Supplies	30	52	(22)	30	52	(22)
5412-1200 Office Supplies		3	(3)		3	(3)
5413-1200 Toner Cartridges	-		-	-		-
<b>Total 5400-1100 Office/General Supplies</b>	<b>30</b>	<b>55</b>	<b>(25)</b>	<b>30</b>	<b>55</b>	<b>(25)</b>
<b>OPERATING EXPENSES</b>	<b>7,272</b>	<b>8,562</b>	<b>(1,290)</b>	<b>7,272</b>	<b>8,562</b>	<b>(1,290)</b>
<b>OPERATING INCOME</b>	<b>(6,908)</b>	<b>(8,193)</b>	<b>1,285</b>	<b>(6,908)</b>	<b>(8,193)</b>	<b>1,285</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(6,908)</b>	<b>(8,193)</b>	<b>1,285</b>	<b>(6,908)</b>	<b>(8,193)</b>	<b>1,285</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Facility

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Total Revenue						
Gross Profit	-	-	-	-	-	-
Expenditures						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	3,296	3,615	(319)	3,296	3,615	(319)
5130-1100 Insurance - Health/Dental/Visionn	(12)	276	(288)	(12)	276	(288)
5131-1100 HSA Flex Spending		58	(58)		58	(58)
5132-1100 Insurance - Disability & Life		21	(21)		21	(21)
5140-1100 Taxes - FICA Employer	250	277	(27)	250	277	(27)
5150-1100 401K Match		47	(47)		47	(47)
<b>Total 5100-1000 Personnel Expenses</b>	<b>3,534</b>	<b>4,293</b>	<b>(759)</b>	<b>3,534</b>	<b>4,293</b>	<b>(759)</b>
5300-1000 Occupancy & Equipment			-			-
5311-1100 Building Repairs/Maint.	1,545	5,440	(3,894)	1,545	5,440	(3,894)
5312-1100 Grounds Care	1,010	1,149	(139)	1,010	1,149	(139)
5313-1100 Trash/Waste Removal	204	200	4	204	200	4
5314-1100 Utilities - Water/Sewer	98	346	(248)	98	346	(248)
5315-1100 Utilities - Electric	2,468	4,838	(2,370)	2,468	4,838	(2,370)
5316-1100 Utilities - Natural Gas	2,721	2,147	574	2,721	2,147	574
5317-1100 Security Monitoring	180	197	(16)	180	197	(16)
5330-1100 Equipment Rental	393	862	(469)	393	862	(469)
5331-1100 Equipment Repairs/Maint		110	(110)		110	(110)
5341-1100 Internet	678	617	61	678	617	61
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>9,299</b>	<b>15,905</b>	<b>(6,607)</b>	<b>9,299</b>	<b>15,905</b>	<b>(6,607)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies	503	762	(259)	503	762	(259)
5413-1200 Toner Cartridges	-	101	(101)	-	101	(101)
<b>Total 5400-1100 Office/General Supplies</b>	<b>503</b>	<b>863</b>	<b>(360)</b>	<b>503</b>	<b>863</b>	<b>(360)</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	344	2,001	(1,657)	344	2,001	(1,657)
<b>Total 5600-1000 Operations</b>	<b>344</b>	<b>2,001</b>	<b>(1,657)</b>	<b>344</b>	<b>2,001</b>	<b>(1,657)</b>
<b>OPERATING EXPENSES</b>	<b>13,680</b>	<b>23,063</b>	<b>(9,383)</b>	<b>13,680</b>	<b>23,063</b>	<b>(9,383)</b>
<b>OPERATING INCOME</b>	<b>(13,680)</b>	<b>(23,063)</b>	<b>9,383</b>	<b>(13,680)</b>	<b>(23,063)</b>	<b>9,383</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(13,680)</b>	<b>(23,063)</b>	<b>9,383</b>	<b>(13,680)</b>	<b>(23,063)</b>	<b>9,383</b>



# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Museum

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4010-1000 Individual Undesignated	50	1,132	(1,082)	50	1,132	(1,082)
<b>Total 4000-1000 Revenue - Contributions</b>	<b>50</b>	<b>1,132</b>	<b>(1,082)</b>	<b>50</b>	<b>1,132</b>	<b>(1,082)</b>
4200-1000 Donated Goods & Services			-			-
4240-1000 Gift In Kind		1,971	(1,971)		1,971	(1,971)
<b>Total 4200-1000 Donated Goods &amp; Services</b>	<b>-</b>	<b>1,971</b>	<b>(1,971)</b>	<b>-</b>	<b>1,971</b>	<b>(1,971)</b>
4300-1000 Revenue - Investments			-			-
4320-1000 Investment Income	855	3,346	(2,492)	855	3,346	(2,492)
<b>Total 4300-1000 Revenue - Investments</b>	<b>855</b>	<b>3,346</b>	<b>(2,492)</b>	<b>855</b>	<b>3,346</b>	<b>(2,492)</b>
4400-1100 Revenue - Grants			-			-
4410-1000 Grant Income		6,252	(6,252)		6,252	(6,252)
<b>Total 4400-1100 Revenue - Grants</b>	<b>-</b>	<b>6,252</b>	<b>(6,252)</b>	<b>-</b>	<b>6,252</b>	<b>(6,252)</b>
4600-1000 Revenue - Operations			-			-
4620-1000 Museum Income	3,260	3,222	38	3,260	3,222	38
4670-1000 Sale of Donated Items		-	-		-	-
<b>Total 4600-1000 Revenue - Operations</b>	<b>3,260</b>	<b>3,222</b>	<b>38</b>	<b>3,260</b>	<b>3,222</b>	<b>38</b>
4800-1000 Revenue - Other			-			-
4840-1000 Miscellaneous Income		2	(2)		2	(2)
<b>Total 4800-1000 Revenue - Other</b>	<b>-</b>	<b>2</b>	<b>(2)</b>	<b>-</b>	<b>2</b>	<b>(2)</b>
<b>Total Revenue</b>	<b>4,165</b>	<b>15,925</b>	<b>(11,760)</b>	<b>4,165</b>	<b>15,925</b>	<b>(11,760)</b>
<b>Gross Profit</b>	<b>4,165</b>	<b>15,925</b>	<b>(11,760)</b>	<b>4,165</b>	<b>15,925</b>	<b>(11,760)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	2,028	5,911	(3,883)	2,028	5,911	(3,883)
5122-1100 Dues/Memberships/Licenses	285	154	132	285	154	132
5130-1100 Insurance - Health/Dental/Vision	973	952	21	973	952	21
5131-1100 HSA Flex Spending	100	200	(100)	100	200	(100)
5132-1100 Insurance - Disability & Life	82	75	7	82	75	7
5140-1100 Taxes - FICA Employer	151	452	(301)	151	452	(301)
5150-1100 401K Match		116	(116)		116	(116)
<b>Total 5100-1000 Personnel Expenses</b>	<b>3,619</b>	<b>7,859</b>	<b>(4,240)</b>	<b>3,619</b>	<b>7,859</b>	<b>(4,240)</b>
5300-1000 Occupancy & Equipment			-			-
5312-1100 Grounds Care		2	(2)		2	(2)
5330-1100 Equipment Rental		17	(17)		17	(17)
5331-1100 Equipment Repairs/Maint		230	(230)		230	(230)
5351-1100 Software Subscriptions		87	(87)		87	(87)
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>-</b>	<b>335</b>	<b>(335)</b>	<b>-</b>	<b>335</b>	<b>(335)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies		10	(10)		10	(10)
<b>Total 5400-1100 Office/General Supplies</b>	<b>-</b>	<b>10</b>	<b>(10)</b>	<b>-</b>	<b>10</b>	<b>(10)</b>
5500-1000 Bank/Insurance			-			-
5511-1200 Bank Fees	1,556	1,913	(357)	1,556	1,913	(357)
5523-1200 Collections Care Insurance	710	710	(0)	710	710	(0)
<b>Total 5500-1000 Bank/Insurance</b>	<b>2,266</b>	<b>2,623</b>	<b>(357)</b>	<b>2,266</b>	<b>2,623</b>	<b>(357)</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	2	3	(1)	2	3	(1)
5620-1100 Printing - General	400		400	400		400
5630-1300 Library Collection Purchases		35	(35)		35	(35)
5640-1100 Advertising Expense		1,269	(1,269)		1,269	(1,269)
5660-1300 Gift In Kind Expense		1,971	(1,971)		1,971	(1,971)
5812-1200 Administrative Expenses		7,493	(7,493)		7,493	(7,493)
<b>Total 5600-1000 Operations</b>	<b>402</b>	<b>10,771</b>	<b>(10,369)</b>	<b>402</b>	<b>10,771</b>	<b>(10,369)</b>
5700-1000 Travel/Entertainment			-			-
5711-1100 Mileage Reimbursement			-			-
<b>Total 5700-1000 Travel/Entertainment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OPERATING EXPENSES</b>	<b>6,287</b>	<b>21,598</b>	<b>(15,311)</b>	<b>6,287</b>	<b>21,598</b>	<b>(15,311)</b>
<b>OPERATING INCOME</b>	<b>(2,122)</b>	<b>(5,673)</b>	<b>3,550</b>	<b>(2,122)</b>	<b>(5,673)</b>	<b>3,550</b>
5900-0000 Other Income/Expense			-			-
4330-1000 Unrealized Gain/Loss on ST	3,735		3,735	3,735		3,735
4335-1000 Realized Gain/Loss on ST	(363)		(363)	(363)		(363)
4340-1000 Unrealized Gain/Loss on LT	90,495		90,495	90,495		90,495
4345-1000 Realized Gain/Loss on LT	(20,284)		(20,284)	(20,284)		(20,284)
5815-1200 Depreciation Expense	25,198	25,198	-	25,198	25,198	-
<b>Total 5900-0000 Other Income/Expense</b>	<b>98,783</b>	<b>25,198</b>	<b>73,584</b>	<b>98,783</b>	<b>25,198</b>	<b>73,584</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(100,905)</b>	<b>(30,871)</b>	<b>(70,034)</b>	<b>(100,905)</b>	<b>(30,871)</b>	<b>(70,034)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - School/Education

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4010-1000 Individual Undesignated		46	(46)		46	(46)
<b>Total 4000-1000 Revenue - Contributions</b>	<b>-</b>	<b>46</b>	<b>(46)</b>	<b>-</b>	<b>46</b>	<b>(46)</b>
4300-1000 Revenue - Investments			-			-
4320-1000 Investment Income	285	1,473	(1,188)	285	1,473	(1,188)
<b>Total 4300-1000 Revenue - Investments</b>	<b>285</b>	<b>1,473</b>	<b>(1,188)</b>	<b>285</b>	<b>1,473</b>	<b>(1,188)</b>
4600-1000 Revenue - Operations			-			-
4610-1000 Workshops Income	5,560	3,300	2,260	5,560	3,300	2,260
<b>Total 4600-1000 Revenue - Operations</b>	<b>5,560</b>	<b>3,300</b>	<b>2,260</b>	<b>5,560</b>	<b>3,300</b>	<b>2,260</b>
<b>Total Revenue</b>	<b>5,845</b>	<b>4,819</b>	<b>1,026</b>	<b>5,845</b>	<b>4,819</b>	<b>1,026</b>
<b>Gross Profit</b>	<b>5,845</b>	<b>4,819</b>	<b>1,026</b>	<b>5,845</b>	<b>4,819</b>	<b>1,026</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	1,080	1,280	(200)	1,080	1,280	(200)
5140-1100 Taxes - FICA Employer	83	98	(15)	83	98	(15)
<b>Total 5100-1000 Personnel Expenses</b>	<b>1,163</b>	<b>1,378</b>	<b>(215)</b>	<b>1,163</b>	<b>1,378</b>	<b>(215)</b>
5200-1000 Contracted Services			-			-
5240-1300 Instructor Fees		500	(500)		500	(500)
<b>Total 5200-1000 Contracted Services</b>	<b>-</b>	<b>500</b>	<b>(500)</b>	<b>-</b>	<b>500</b>	<b>(500)</b>
5300-1000 Occupancy & Equipment			-			-
5311-1100 Building Repairs/Maint.	73	212	(139)	73	212	(139)
5314-1100 Utilities - Water/Sewer	114	62	52	114	62	52
5315-1100 Utilities - Electric	373	612	(238)	373	612	(238)
5316-1100 Utilities - Natural Gas	129	66	63	129	66	63
5317-1100 Security Monitoring	60	66	(6)	60	66	(6)
5331-1100 Equipment Repairs/Maint		141	(141)		141	(141)
5341-1100 Internet	217	245	(28)	217	245	(28)
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>966</b>	<b>1,404</b>	<b>(438)</b>	<b>966</b>	<b>1,404</b>	<b>(438)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies	157	11	146	157	11	146
<b>Total 5400-1100 Office/General Supplies</b>	<b>157</b>	<b>11</b>	<b>146</b>	<b>157</b>	<b>11</b>	<b>146</b>
5500-1000 Bank/Insurance			-			-
5511-1200 Bank Fees	516	635	(119)	516	635	(119)
<b>Total 5500-1000 Bank/Insurance</b>	<b>516</b>	<b>635</b>	<b>(119)</b>	<b>516</b>	<b>635</b>	<b>(119)</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	12	1	11	12	1	11
<b>Total 5600-1000 Operations</b>	<b>12</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>1</b>	<b>11</b>
5700-1000 Travel/Entertainment			-			-
5711-1100 Mileage Reimbursement		1	(1)		1	(1)
<b>Total 5700-1000 Travel/Entertainment</b>	<b>-</b>	<b>1</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>(1)</b>
<b>OPERATING EXPENSES</b>	<b>2,813</b>	<b>3,930</b>	<b>(1,117)</b>	<b>2,813</b>	<b>3,930</b>	<b>(1,117)</b>
<b>OPERATING INCOME</b>	<b>3,032</b>	<b>889</b>	<b>2,143</b>	<b>3,032</b>	<b>889</b>	<b>2,143</b>
5900-0000 Other Income/Expense			-			-
4330-1000 Unrealized Gain/Loss on ST	798		798	798		798
4335-1000 Realized Gain/Loss on ST	(77)		(77)	(77)		(77)
4340-1000 Unrealized Gain/Loss on LT	30,660		30,660	30,660		30,660
4345-1000 Realized Gain/Loss on LT	(6,872)		(6,872)	(6,872)		(6,872)
4716-1000 Funds Released from Restriction - Non Operating	(2,297)		(2,297)	(2,297)		(2,297)
<b>Total 5900-0000 Other Income/Expense</b>	<b>22,776</b>	<b>565</b>	<b>22,211</b>	<b>22,776</b>	<b>565</b>	<b>22,211</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(19,744)</b>	<b>324</b>	<b>(20,068)</b>	<b>(19,744)</b>	<b>324</b>	<b>(20,068)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Library

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4010-1000 Individual Undesignated	100	267	(167)	100	267	(167)
<b>Total 4000-1000 Revenue - Contributions</b>	<b>100</b>	<b>267</b>	<b>(167)</b>	<b>100</b>	<b>267</b>	<b>(167)</b>
4300-1000 Revenue - Investments			-			-
4320-1000 Investment Income	498	2,229	(1,732)	498	2,229	(1,732)
<b>Total 4300-1000 Revenue - Investments</b>	<b>498</b>	<b>2,229</b>	<b>(1,732)</b>	<b>498</b>	<b>2,229</b>	<b>(1,732)</b>
4600-1000 Revenue - Operations			-			-
4615-1000 Library Income	163	198	(35)	163	198	(35)
4670-1000 Sale of Donated Items		6	(6)		6	(6)
<b>Total 4600-1000 Revenue - Operations</b>	<b>163</b>	<b>204</b>	<b>(41)</b>	<b>163</b>	<b>204</b>	<b>(41)</b>
<b>Total Revenue</b>	<b>761</b>	<b>2,701</b>	<b>(1,940)</b>	<b>761</b>	<b>2,701</b>	<b>(1,940)</b>
<b>Gross Profit</b>	<b>761</b>	<b>2,701</b>	<b>(1,940)</b>	<b>761</b>	<b>2,701</b>	<b>(1,940)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	4,780	5,450	(670)	4,780	5,450	(670)
5122-1100 Dues/Memberships/Licenses		19	(19)		19	(19)
5130-1100 Insurance - Health/Dental/Visionn	444	990	(545)	444	990	(545)
5131-1100 HSA Flex Spending	200	208	(8)	200	208	(8)
5132-1100 Insurance - Disability & Life	30	73	(43)	30	73	(43)
5140-1100 Taxes - FICA Employer	355	417	(62)	355	417	(62)
5150-1100 401K Match		101	(101)		101	(101)
<b>Total 5100-1000 Personnel Expenses</b>	<b>5,809</b>	<b>7,258</b>	<b>(1,449)</b>	<b>5,809</b>	<b>7,258</b>	<b>(1,449)</b>
5300-1000 Occupancy & Equipment			-			-
5311-1100 Building Repairs/Maint.		72	(72)		72	(72)
5351-1100 Software Subscriptions		47	(47)		47	(47)
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>-</b>	<b>119</b>	<b>(119)</b>	<b>-</b>	<b>119</b>	<b>(119)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies		13	(13)		13	(13)
<b>Total 5400-1100 Office/General Supplies</b>	<b>-</b>	<b>13</b>	<b>(13)</b>	<b>-</b>	<b>13</b>	<b>(13)</b>
5500-1000 Bank/Insurance			-			-
5511-1200 Bank Fees	919	1,129	(210)	919	1,129	(210)
<b>Total 5500-1000 Bank/Insurance</b>	<b>919</b>	<b>1,129</b>	<b>(210)</b>	<b>919</b>	<b>1,129</b>	<b>(210)</b>
5600-1000 Operations			-			-
5630-1300 Library Collection Purchases	-	6	(6)	-	6	(6)
<b>Total 5600-1000 Operations</b>	<b>-</b>	<b>6</b>	<b>(6)</b>	<b>-</b>	<b>6</b>	<b>(6)</b>
<b>OPERATING EXPENSES</b>	<b>6,728</b>	<b>8,524</b>	<b>(1,796)</b>	<b>6,728</b>	<b>8,524</b>	<b>(1,796)</b>
<b>OPERATING INCOME</b>	<b>(5,967)</b>	<b>(5,824)</b>	<b>(144)</b>	<b>(5,967)</b>	<b>(5,824)</b>	<b>(144)</b>
5900-0000 Other Income/Expense			-			-
4330-1000 Unrealized Gain/Loss on ST	4,027		4,027	4,027		4,027
4335-1000 Realized Gain/Loss on ST	(391)		(391)	(391)		(391)
4340-1000 Unrealized Gain/Loss on LT	50,835		50,835	50,835		50,835
4345-1000 Realized Gain/Loss on LT	(11,394)		(11,394)	(11,394)		(11,394)
<b>Total 5900-0000 Other Income/Expense</b>	<b>43,077</b>	<b>-</b>	<b>43,077</b>	<b>43,077</b>	<b>-</b>	<b>43,077</b>
<b>Total Expenditures</b>	<b>49,805</b>	<b>8,524</b>	<b>41,280</b>	<b>49,805</b>	<b>8,524</b>	<b>41,280</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(49,044)</b>	<b>(5,824)</b>	<b>(43,220)</b>	<b>(49,044)</b>	<b>(5,824)</b>	<b>(43,220)</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Gift Shop

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4600-1000 Revenue - Operations			-			-
4625-1000 Gift Shop Income	3,351	3,937	(587)	3,351	3,937	(587)
<b>Total 4600-1000 Revenue - Operations</b>	<b>3,351</b>	<b>3,937</b>	<b>(587)</b>	<b>3,351</b>	<b>3,937</b>	<b>(587)</b>
<b>Total Revenue</b>	<b>3,351</b>	<b>3,937</b>	<b>(587)</b>	<b>3,351</b>	<b>3,937</b>	<b>(587)</b>
<b>Cost of Goods Sold</b>						
5000-1000 Cost of Goods Sold			-			-
5010-1000 COGS - Gift Shop	1,643	1,682	(40)	1,643	1,682	(40)
<b>Total 5000-1000 Cost of Goods Sold</b>	<b>1,643</b>	<b>1,682</b>	<b>(40)</b>	<b>1,643</b>	<b>1,682</b>	<b>(40)</b>
<b>Total Cost of Goods Sold</b>	<b>1,643</b>	<b>1,682</b>	<b>(40)</b>	<b>1,643</b>	<b>1,682</b>	<b>(40)</b>
<b>Gross Profit</b>	<b>1,708</b>	<b>2,255</b>	<b>(547)</b>	<b>1,708</b>	<b>2,255</b>	<b>(547)</b>
<b>Expenditures</b>						
5100-1000 Personnel Expenses			-			-
5112-1100 Salaries - Staff	2,418	2,799	(381)	2,418	2,799	(381)
5121-1100 Staff Morale/Relations	33		33	33		33
5122-1100 Dues/Memberships/Licenses		10	(10)		10	(10)
5130-1100 Insurance - Health/Dental/Visionn	479	638	(158)	479	638	(158)
5131-1100 HSA Flex Spending		134	(134)		134	(134)
5132-1100 Insurance - Disability & Life	19	28	(9)	19	28	(9)
5140-1100 Taxes - FICA Employer	181	214	(33)	181	214	(33)
5150-1100 401K Match		21	(21)		21	(21)
<b>Total 5100-1000 Personnel Expenses</b>	<b>3,130</b>	<b>3,844</b>	<b>(714)</b>	<b>3,130</b>	<b>3,844</b>	<b>(714)</b>
5200-1000 Contracted Services			-			-
5214-1200 Professional Fees - Recruitment		6	(6)		6	(6)
<b>Total 5200-1000 Contracted Services</b>	<b>-</b>	<b>6</b>	<b>(6)</b>	<b>-</b>	<b>6</b>	<b>(6)</b>
5400-1100 Office/General Supplies			-			-
5412-1200 Office Supplies		24	(24)		24	(24)
<b>Total 5400-1100 Office/General Supplies</b>	<b>-</b>	<b>24</b>	<b>(24)</b>	<b>-</b>	<b>24</b>	<b>(24)</b>
5600-1000 Operations			-			-
5611-1100 Postage/Shipping	78		78	78		78
<b>Total 5600-1000 Operations</b>	<b>78</b>	<b>-</b>	<b>78</b>	<b>78</b>	<b>-</b>	<b>78</b>
5700-1000 Travel/Entertainment			-			-
5711-1100 Mileage Reimbursement		2	(2)		2	(2)
<b>Total 5700-1000 Travel/Entertainment</b>	<b>-</b>	<b>2</b>	<b>(2)</b>	<b>-</b>	<b>2</b>	<b>(2)</b>
<b>OPERATING EXPENSES</b>	<b>3,208</b>	<b>3,876</b>	<b>(669)</b>	<b>3,208</b>	<b>3,876</b>	<b>(669)</b>
<b>OPERATING INCOME</b>	<b>(1,500)</b>	<b>(1,621)</b>	<b>121</b>	<b>(1,500)</b>	<b>(1,621)</b>	<b>121</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>(1,500)</b>	<b>(1,621)</b>	<b>121</b>	<b>(1,500)</b>	<b>(1,621)</b>	<b>121</b>

**National Association of Watch and Clock Collectors, Inc.**

**Budget vs. Actuals: FY2023 - Events**

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4600-1000 Revenue - Operations						
4605-1000 National Convention Income			-			-
4612-1000 Symposium Income			-			-
<b>Total 4600-1000 Revenue - Operations</b>	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-
<b>Gross Profit</b>	-	-	-	-	-	-
<b>Expenditures</b>						
5600-1000 Operations			-			-
5665-1300 National Convention Expenses			-			-
5670-1300 Symposium Expenses			-			-
<b>Total 5600-1000 Operations</b>	-	-	-	-	-	-
<b>OPERATING EXPENSES</b>	-	-	-	-	-	-
<b>OPERATING INCOME</b>	-	-	-	-	-	-
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	-	-	-	-	-	-

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Real Estate

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4800-1000 Revenue - Other			-			-
4810-1000 Real Estate Rent - 558 Poplar	1,000	1,000	-	1,000	1,000	-
<b>Total 4800-1000 Revenue - Other</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>
<b>Total Revenue</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>
<b>Gross Profit</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>
<b>Expenditures</b>						
5300-1000 Occupancy & Equipment			-			-
5311-1100 Building Repairs/Maint.		43	(43)		43	(43)
5314-1100 Utilities - Water/Sewer	119	70	49	119	70	49
5315-1100 Utilities - Electric	61	75	(14)	61	75	(14)
5316-1100 Utilities - Natural Gas	44	57	(14)	44	57	(14)
5320-1100 Real Estate Taxes		-	-		-	-
<b>Total 5300-1000 Occupancy &amp; Equipment</b>	<b>224</b>	<b>244</b>	<b>(20)</b>	<b>224</b>	<b>244</b>	<b>(20)</b>
<b>OPERATING EXPENSES</b>	<b>224</b>	<b>244</b>	<b>(20)</b>	<b>224</b>	<b>244</b>	<b>(20)</b>
<b>OPERATING INCOME</b>	<b>776</b>	<b>756</b>	<b>20</b>	<b>776</b>	<b>756</b>	<b>20</b>
5900-0000 Other Income/Expense			-			-
5815-1200 Depreciation Expense	335	335	-	335	335	-
<b>Total 5900-0000 Other Income/Expense</b>	<b>335</b>	<b>335</b>	<b>-</b>	<b>335</b>	<b>335</b>	<b>-</b>
<b>CHANGE IN NET ASSETS - UNRESTRICTED</b>	<b>441</b>	<b>421</b>	<b>20</b>	<b>441</b>	<b>421</b>	<b>20</b>

# National Association of Watch and Clock Collectors, Inc.

## Budget vs. Actuals: FY2023 - Temporarily Restricted

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
4000-1000 Revenue - Contributions			-			-
4010-1000 Individual Undesignated	250		250	250		250
<b>Total 4000-1000 Revenue - Contributions</b>	<b>250</b>	<b>-</b>	<b>250</b>	<b>250</b>	<b>-</b>	<b>250</b>
4700-1000 Revenue - Restricted			-			-
4715-1000 Funds Released from Restriction	(134)		(134)	(134)		(134)
<b>Total 4700-1000 Revenue - Restricted</b>	<b>(134)</b>	<b>-</b>	<b>(134)</b>	<b>(134)</b>	<b>-</b>	<b>(134)</b>
<b>Total Revenue</b>	<b>116</b>	<b>-</b>	<b>116</b>	<b>116</b>	<b>-</b>	<b>116</b>
<b>Gross Profit</b>	<b>116</b>	<b>-</b>	<b>116</b>	<b>116</b>	<b>-</b>	<b>116</b>
<b>Expenditures</b>						
5900-0000 Other Income/Expense			-			-
4716-1000 Funds Released from Restriction - Non Operating	2,297		2,297	2,297		2,297
<b>Total 5900-0000 Other Income/Expense</b>	<b>2,297</b>	<b>-</b>	<b>2,297</b>	<b>2,297</b>	<b>-</b>	<b>2,297</b>
<b>TOTAL NON-OPERATING RELEASES</b>	<b>2,297</b>	<b>-</b>	<b>2,297</b>	<b>2,297</b>	<b>-</b>	<b>2,297</b>
<b>CHANGE IN NET ASSETS-TEMPORARILY RESTRICTED</b>	<b>(2,181)</b>	<b>-</b>	<b>(2,181)</b>	<b>(2,181)</b>	<b>-</b>	<b>(2,181)</b>

**National Association of Watch and Clock Collectors, Inc.**

**Budget vs. Actuals: FY2023 - Permanently Restricted**

April 2022

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
4700-1000 Revenue - Restricted			-			-
4720-1000 Permanently Restricted Income	5,000		5,000	5,000		5,000
<b>Total 4700-1000 Revenue - Restricted</b>	<b>5,000</b>	-	<b>5,000</b>	<b>5,000</b>	-	<b>5,000</b>
<b>Total Revenue</b>	<b>5,000</b>	-	<b>5,000</b>	<b>5,000</b>	-	<b>5,000</b>
<b>Gross Profit</b>	<b>5,000</b>	-	<b>5,000</b>	<b>5,000</b>	-	<b>5,000</b>
Expenditures						
<b>OPERATING EXPENSES</b>			-			-
<b>CHANGE IN NET ASSETS-PERMANENTLY RESTRICTED</b>	<b>5,000</b>	-	<b>5,000</b>	<b>5,000</b>	-	<b>5,000</b>



**National Association of Watch and Clock Collectors, Inc.**  
**Statement of Cash Flow**  
**For the Month Ended April 30,2022**  
**Unaudited**

April 2022

**CASH FLOW FROM OPERATING ACTIVITIES**

CHANGE IN NET ASSETS	\$	(254,790)
ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES		-
DEPRECIATION		26,098
RESTRICTED CONTRIBUTIONS - ENDOWMENTS		(5,000)
RESTRICTED CONTRIBUTIONS - CAPITAL		-
CHANGE IN INVESTMENTS		224,487
ACCOUNTS RECEIVABLE		4,652
PREPAID EXPENSES		11,717
INVENTORY		(79)
PROMISES TO GIVE		-
ACCOUNTS PAYABLE		(18,309)
ACCRUED EXPENSES		(9,296)
DEFERRED REVENUE		17,603
CHARITABLE GIFT ANNUITY		(1,473)
		-
TOTAL ADJUSTMENTS		<u>250,400</u>
NET CASH PROVIDED (USED) IN OPERATIONS		<u>(4,390)</u>

**CASH FLOW FROM INVESTING ACTIVITIES**

CAPITAL EXPENDITURES	\$	-
		<u>-</u>
NET CASH PROVIDED (USED) IN INVESTING ACTIVITIES		<u>-</u>

**CASH FLOW FROM FINANCING ACTIVITIES**

RESTRICTED CONTRIBUTIONS - ENDOWMENTS		5,000
RESTRICTED CONTRIBUTIONS - CAPITAL		-
		<u>5,000</u>
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES		<u>5,000</u>
NET INCREASE (DECREASE) IN CASH	\$	<u><u>610</u></u>

**SUMMARY**

CASH AT BEGINNING OF PERIOD		391,910
CASH AT END OF PERIOD		<u>392,520</u>
NET INCREASE (DECREASE) IN CASH	\$	610