

**National Association of Watch and Clock Collectors, Inc.**  
**Statements of Financial Position**  
**As of June 30, 2021**

	<b>As of June 30, 2021</b>	<b>As of March 31, 2021</b>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 1,132,921	\$ 1,069,718
Store Inventory	72,905	70,841
Receivables - Other	-	-
Pledge receivables	275,140	275,140
Prepaid	69,358	81,660
Total current assets	1,550,324	1,497,359
Other assets		
Cash and cash equivalents restricted for long-term purposes	2,981,523	2,817,032
Construction in progress	26,500	26,500
Total other assets	3,008,023	2,843,532
Property and equipment		
Land	53,800	53,800
Building and improvements	9,786,282	9,786,282
Office furniture and equipment	626,208	626,208
Museum equipment	732,121	732,121
School equipment	318,850	318,850
Less: accumulated depreciation	(7,340,022)	(7,340,022)
Total property and equipment	4,177,239	4,177,239
<b>Total assets</b>	<b>\$ 8,735,586</b>	<b>\$ 8,518,130</b>
<b>LIABILITIES AND NET ASSETS</b>		
Charitable Gift Annuity	\$ 16,290	\$ 16,290
Unearned revenue	62,511	-
Accounts payable	39,634	7,495
Accrued expenses	93,235	136,741
Total current liabilities	211,670	160,525
Long-term liabilities		
Annuity payable	131,227	132,699
Total long-term liabilities	131,227	132,699
Net assets		
General	5,479,866	5,309,314
Board designated	1,026,169	1,043,488
Temporarily restricted	463,064	463,064
Permanently restricted	1,423,590	1,409,040
Total net assets	8,392,689	8,224,906
<b>Total liabilities and net assets</b>	<b>\$ 8,735,586</b>	<b>\$ 8,518,130</b>

# National Association of Watch and Clock Collectors, Inc.

## Statement of Activity - Operations

April to June 2021

### 01 - Operations

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
ADMINISTRATION	696	695	4,002	5,393
MEMBERS SERVICES	97,757	79,366	50,344	227,467
COMMUNICATIONS	-	-	-	-
DEVELOPMENT	12,077	2,565	32,855	47,496
PUBLISHING SERVICES	11,884	9,037	4,215	25,135
INFORMATION SERVICES	465	351	180	996
FACILITIES	25	20	-	45
MUSEUM	9,240	3,864	7,963	21,067
EDUCATION	279	267	1,359	1,905
LIBRARY SERVICES	791	558	2,203	3,552
MUSEUM STORE	2,106	1,584	1,943	5,634
BOARD/COMMITTEES	-	-	-	-
SCHOOL	-	-	-	-
EVENTS	-	-	-	-
TRAVELING WORKSHOPS	-	-	-	-
REAL ESTATE HOLDING	1,000	1,000	1,000	3,000
<b>TOTAL REVENUE</b>	<b>136,320</b>	<b>99,305</b>	<b>106,065</b>	<b>341,690</b>
<b>EXPENSES</b>				
ADMINISTRATION	26,079	24,856	30,325	81,260
MEMBERS SERVICES	9,258	11,227	4,660	25,144
COMMUNICATIONS	2,604	831	999	4,435
DEVELOPMENT	-	2,008	-	2,008
PUBLISHING SERVICES	21,949	36,070	16,584	74,603
INFORMATION SERVICES	14,457	8,753	7,195	30,405
FACILITIES	29,798	15,268	22,455	67,521
MUSEUM	5,220	3,946	4,262	13,429
EDUCATION	503	-	15	517
LIBRARY SERVICES	11,201	9,937	10,933	32,070
MUSEUM STORE	2,934	2,729	2,770	8,434
BOARD/COMMITTEES	-	-	-	-
SCHOOL	915	821	886	2,623
EVENTS	202	203	361	767
TRAVELING WORKSHOPS	-	-	-	-
REAL ESTATE HOLDING	248	131	233	612
<b>TOTAL EXPENSES</b>	<b>125,367</b>	<b>116,781</b>	<b>101,678</b>	<b>343,826</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS, TRANSITION FUND, AND FEDERAL GRANTS</b>	<b>10,953</b>	<b>(17,476)</b>	<b>4,387</b>	<b>(2,136)</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN(LOSS)	114,839	29,717	28,133	172,689
REALIZED GAIN(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	<b>114,839</b>	<b>29,717</b>	<b>28,133</b>	<b>172,689</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	6,743	5,417	5,158	17,318
<b>TOTAL TRANSITION FUND</b>	<b>(6,743)</b>	<b>(5,417)</b>	<b>(5,158)</b>	<b>(17,318)</b>
<b>FEDERAL GRANTS</b>				
	-	-	-	-
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS, TRANSITION FUND AND FEDERAL GRANTS</b>	<b>119,049</b>	<b>6,824</b>	<b>27,361</b>	<b>153,234</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL  
 410 - ADMINISTRATION  
 (In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	-	-	-	-
INTEREST INCOME	-	-	-	-
INVESTMENT INCOME	741	695	4,002	5,438
DISCOUNTS EARNED	-	-	-	-
GIFT IN KIND REVENUE	-	-	-	-
MISC REVENUE	(45)	-	-	(45)
(GAIN) LOSS NATIONAL CONVENTION	-	-	-	-
<b>TOTAL REVENUE</b>	<b>696</b>	<b>695</b>	<b>4,002</b>	<b>5,393</b>
<b>EXPENSES</b>				
SALARIES & WAGES	4,777	8,697	9,080	22,555
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	1,220	29	2,259	3,508
PAYROLL TAXES	354	610	639	1,603
ACCOUNTING FEES	8,041	8,333	11,388	27,762
LEGAL FEES	-	-	-	-
PROFESSIONAL FEES	2,047	2,047	2,000	6,095
SPECIAL PERSONNEL EXP	-	-	-	-
SUPPLIES-GENERAL	41	12	-	53
TELEPHONE & COMMUNICATIONS	-	-	-	-
POSTAGE & SHIPPING	-	-	-	-
PRINTING-GENERAL	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	790	490	415	1,694
EQUIPMENT RENTAL	-	-	-	-
TRAVEL-MANAGERS	-	-	-	-
TRAVEL-STAFF	-	27	-	27
MEALS-MANAGERS	-	-	-	-
HOTEL-MANAGER	-	-	-	-
CONFERENCES	-	-	-	-
GENERAL INSURANCE	3,694	1,943	1,943	7,579
DIR & OFFR INS	-	-	-	-
MEMBERSHIP DUES	-	-	-	-
STAFF DEVELOPMENT	540	-	-	540
EMPLOYEE RELATIONS	4	-	110	114
EMPLOYEE RECRUITMENT	-	63	-	63
GIFT IN KIND EXPENSE	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
BANK FEES	4,570	2,604	2,492	9,666
MISCELLANEOUS EXPENSE	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>26,079</b>	<b>24,856</b>	<b>30,325</b>	<b>81,260</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS AND TRANSITION FUND</b>	<b>(25,383)</b>	<b>(24,161)</b>	<b>(26,323)</b>	<b>(75,867)</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN(LOSS)	41,462	10,980	10,147	62,590
REALIZED GAIN(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	<b>41,462</b>	<b>10,980</b>	<b>10,147</b>	<b>62,590</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	1,585	417	-	2,002
<b>TOTAL TRANSITION FUND</b>	<b>(1,585)</b>	<b>(417)</b>	<b>-</b>	<b>(2,002)</b>
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS AND TRANSITION FUND</b>	<b>14,495</b>	<b>(13,598)</b>	<b>(16,176)</b>	<b>(15,280)</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

420 - MEMBERS SERVICES

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	1,000	-	-	1,000
MEMBERSHIP-INDIVIDUALS	77,605	62,891	41,055	181,551
MEMBERSHIP-BUSINESS	4,994	1,992	1,775	8,761
LIFE MEMBERS PAYMENTS	-	-	-	-
CONTRIBUTE MBRS DONATIONS	3,994	6,502	2,819	13,315
CONTRIBUTING MEMBER	-	-	-	-
NON-INVENTORY SALES-LABELS	-	-	-	-
MAGAZINE PROCESSING FEE	-	-	-	-
MISC REVENUE	10,164	7,981	4,695	22,840
CONTRIBUTING MBR EXPENSES	-	-	-	-
<b>TOTAL REVENUE</b>	<b>97,757</b>	<b>79,366</b>	<b>50,344</b>	<b>227,467</b>
<b>EXPENSES</b>				
SALARIES & WAGES	4,462	4,462	2,816	11,739
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	570	652	652	1,873
PAYROLL TAXES	273	279	153	705
EMPLOYEE RECRUITMENT	-	-	63	63
PROFESSIONAL FEES	-	-	464	464
SUPPLIES-GENERAL	296	4,269	29	4,594
SUPPLIES-MARKETING	-	-	-	-
MEMBERS/CHAPTER RECOGNITION	1,966	1,232	207	3,404
POSTAGE & SHIPPING	-	-	-	-
PRINTING-GENERAL	1,118	277	277	1,671
EQUIPMENT RENTAL	-	-	-	-
TRAVEL-STAFF	33	56	-	89
MEMBERSHIP DUES	-	-	-	-
STAFF DEVELOPMENT	540	-	-	540
TELEPHONE MARKETING	-	-	-	-
VOUCHER PROGRAM	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>9,258</b>	<b>11,227</b>	<b>4,660</b>	<b>25,144</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>88,499</b>	<b>68,139</b>	<b>45,685</b>	<b>202,323</b>

National Association of Watch and Clock Collectors, Inc.  
Statement of Activities-Detail by Dept  
From April 1, 2021 to June 30, 2021

100 - OPERATIONAL  
430 - COMMUNICATIONS  
(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
CHAPTER NEWSLETTERS	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	-
<b>EXPENSES</b>				
SALARIES & WAGES	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
PAYROLL TAXES	-	-	-	-
PROFESSIONAL FEES	-	-	-	-
SUPPLIES-MARKETING	-	-	-	-
POSTAGE & SHIPPING	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	-	-	-	-
TRAVEL-MANAGERS	-	-	-	-
MEMBERSHIP DUES	-	-	-	-
ADVERTISING	2,604	831	999	4,435
ELECTRONIC COMMUNICATIONS	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>2,604</b>	<b>831</b>	<b>999</b>	<b>4,435</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(2,604)</b>	<b>(831)</b>	<b>(999)</b>	<b>(4,435)</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

440 - DEVELOPMENT

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	11,827	2,565	32,805	47,196
CORPORATE CONTRIBUTIONS	250	-	-	250
PERMANENTLY RESTRICTED INCOME	-	-	-	-
GRANT INCOME	-	-	50	50
INVESTMENT INCOME	-	-	-	-
<b>TOTAL REVENUE</b>	<b>12,077</b>	<b>2,565</b>	<b>32,855</b>	<b>47,496</b>
<b>EXPENSES</b>				
SALARIES & WAGES	-	-	-	-
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
PAYROLL TAXES	-	-	-	-
PROFESSIONAL FEES	-	1,508	-	1,508
SUPPLIES-GENERAL	-	-	-	-
POSTAGE & SHIPPING	-	-	-	-
PRINTING-GENERAL	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
TRAVEL-MANAGERS	-	-	-	-
MEALS-MANAGERS	-	-	-	-
FUND RAISING EXP	-	-	-	-
MEMBERSHIP DUES	-	500	-	500
STAFF DEVELOPMENT	-	-	-	-
BAD DEBT EXPENSE	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>-</b>	<b>2,008</b>	<b>-</b>	<b>2,008</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSITION FUND</b>	<b>12,077</b>	<b>557</b>	<b>32,855</b>	<b>45,488</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	5,158	5,000	5,158	15,317
<b>TOTAL TRANSITION FUND</b>	<b>(5,158)</b>	<b>(5,000)</b>	<b>(5,158)</b>	<b>(15,317)</b>
<b>NET SURPLUS/(DEFICIT) AFTER TRANSITION FUND</b>	<b>6,918</b>	<b>(4,443)</b>	<b>27,696</b>	<b>30,171</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

450 - PUBLISHING SERVICES

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INCOME-BULLETIN ADS	-	-	-	-
PROGRAM SERVICE FEES	-	-	-	-
INCOME-MART	-	-	-	-
RECEIPTS-INTL POSTAGE	-	-	-	-
RECEIPTS-MART 1ST CLASS POSTAGE	-	-	-	-
EDITING FEES	-	-	-	-
SUBSCRIPTIONS	-	-	-	-
WATCH NEWS ADS	-	-	-	-
AUCTION ENEWS FEES	-	-	-	-
ON-LINE BOOK SALES	-	-	-	-
PRINT AD INCOME	4,418	3,294	471	8,182
ONLINE AD INCOME	2,837	1,837	1,805	6,478
MAGAZINE INCOME	4,545	3,858	1,915	10,319
MART POSTAGE INCOME	84	48	24	156
WEB BANNERS INCOME	-	-	-	-
<b>TOTAL REVENUE</b>	<b>11,884</b>	<b>9,037</b>	<b>4,215</b>	<b>25,135</b>
<b>EXPENSES</b>				
SALARIES & WAGES	11,582	11,350	11,026	33,958
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	2,194	1,727	1,727	5,648
EMPLOYEE RELATIONS	-	-	32	32
PAYROLL TAXES	873	856	831	2,561
PROFESSIONAL FEES	-	2,016	-	2,016
SUPPLIES-GENERAL	26	-	-	26
POSTAGE & SHIPPING	-	-	-	-
POSTAGE-BULLETIN	862	2,808	-	3,671
POSTAGE-MART	862	524	-	1,386
PRINTING-BULLETIN	2,414	9,403	-	11,817
PRINTING-MART	2,414	3,916	-	6,330
PRINTING-GENERAL	450	-	-	450
ONLINE PUBLISHING COSTS	-	3,470	2,788	6,258
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	-	-	180	180
TRAVEL-MANAGERS	-	-	-	-
TRAVEL-STAFF	-	-	-	-
MEALS-MANAGERS	-	-	-	-
HOTEL-MANAGER	-	-	-	-
MEMBERSHIP DUES	-	-	-	-
STAFF DEVELOPMENT	270	-	-	270
ADVERTISING EXPENSES	-	-	-	-
WATCHNEWS EXPENSES	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
ON-LINE PUBLISHING COSTS	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>21,949</b>	<b>36,070</b>	<b>16,584</b>	<b>74,603</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(10,065)</b>	<b>(27,034)</b>	<b>(12,369)</b>	<b>(49,468)</b>

**National Association of Watch and Clock Collectors, Inc.**

**Statement of Activities-Detail by Dept**

**From April 1, 2021 to June 30, 2021**

**100 - OPERATIONAL**

**460 - INFORMATION SERVICES**

*(In Whole Numbers)*

	April 2021	May 2021	June 2021	YTD 2021
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	465	351	180	996
GOOGLE INCOME	-	-	-	-
MISC REVENUE	-	-	-	-
<b>TOTAL REVENUE</b>	<b>465</b>	<b>351</b>	<b>180</b>	<b>996</b>
<b>EXPENSES</b>				
SALARIES & WAGES	3,768	4,453	3,256	11,478
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	591	912	563	2,066
PAYROLL TAXES	282	331	239	851
MEMBERSHIP DUES	20	-	-	20
STAFF DEVELOPMENT	270	-	-	270
EMPLOYEE RELATIONS	-	265	-	265
PROFESSIONAL FEES	3,774	2,224	2,623	8,621
SUPPLIES-GENERAL	-	12	-	12
WEBSITE COSTS	5,165	-	-	5,165
POSTAGE & SHIPPING	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	586	556	514	1,657
EQUIPMENT REPAIRS	-	-	-	-
TRAVEL - STAFF	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>14,457</b>	<b>8,753</b>	<b>7,195</b>	<b>30,405</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSITION FUND</b>	<b>(13,992)</b>	<b>(8,402)</b>	<b>(7,015)</b>	<b>(29,409)</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	-	-	-	-
<b>TOTAL TRANSITION FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET SURPLUS/(DEFICIT) AFTER TRANSITION FUND</b>	<b>(13,992)</b>	<b>(8,402)</b>	<b>(7,015)</b>	<b>(29,409)</b>



**National Association of Watch and Clock Collectors, Inc.**  
**Statement of Activities-Detail by Dept**  
**From April 1, 2021 to June 30, 2021**

**100 - OPERATIONAL**  
**490 - FACILITIES**  
*(In Whole Numbers)*

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	25	20	-	45
<b>TOTAL REVENUE</b>	<b>25</b>	<b>20</b>	<b>-</b>	<b>45</b>
<b>EXPENSES</b>				
SALARIES & WAGES	2,208	2,329	2,170	6,707
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
PAYROLL TAXES	169	178	166	513
SUPPLIES-GENERAL	751	293	725	1,768
SUPPLIES-JANITORIAL	-	-	-	-
TELEPHONE & COMMUNICATIONS	660	424	631	1,716
WEBSITE COSTS	1,013	-	-	1,013
POSTAGE & SHIPPING	5,063	2,886	2,662	10,611
UTILITIES-ELECTRICITY	4,083	3,805	5,932	13,820
UTILITIES-WATER/SEWER	296	172	574	1,042
UTILITIES-FUEL	1,264	1,104	1,193	3,561
GROUND CARE	630	630	755	2,015
WASTE REMOVAL	185	185	185	555
EQUIPMENT REPAIRS	-	-	-	-
EQUIPMENT RENTAL	390	390	2,744	3,523
BUILDING REPAIRS	12,911	2,696	4,543	20,150
SECURITY	175	175	175	525
TRAVEL-STAFF	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>29,798</b>	<b>15,268</b>	<b>22,455</b>	<b>67,521</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSITION FUND</b>	<b>(29,773)</b>	<b>(15,248)</b>	<b>(22,455)</b>	<b>(67,476)</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	-	-	-	-
<b>TOTAL TRANSITION FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET SURPLUS/(DEFICIT) AFTER TRANSITION FUND</b>	<b>(29,773)</b>	<b>(15,248)</b>	<b>(22,455)</b>	<b>(67,476)</b>

**National Association of Watch and Clock Collectors, Inc.**  
**Statement of Activities-Detail by Dept**  
**From April 1, 2021 to June 30, 2021**

**100 - OPERATIONAL**  
**510 - MUSEUM**  
*(In Whole Numbers)*

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	455	663	-	1,118
RESTRICTED INCOME	-	-	-	-
SPECIAL EVENTS SPONSORSHIP	-	-	-	-
DONATED EQUIP SOLD	-	-	-	-
GIFTS IN KINDS-GOODS	-	-	-	-
STATE GRANTS	-	-	-	-
STUDENT FEES	-	-	-	-
PUBLIC PROGRAM FEES	-	-	-	-
ADMISSION FEES	-	-	-	-
MEMBERSHIP-INDIVIDUALS	-	-	-	-
INVESTMENT INCOME	702	665	3,652	5,019
RENTAL INCOME	-	-	-	-
GIFT IN KIND REVENUE	-	-	-	-
GRANT INCOME	6,252	-	-	6,252
MUSEUM INCOME	1,831	2,520	4,311	8,661
PERMANENTLY RESTRICTED INCOME	-	-	-	-
GROSS SALES-DONATED ITEMS	-	-	-	-
MISC REVENUE	-	16	-	16
MISC SALES	-	-	-	-
<b>TOTAL REVENUE</b>	<b>9,240</b>	<b>3,864</b>	<b>7,963</b>	<b>21,067</b>
<b>EXPENSES</b>				
SALARIES & WAGES	2,069	2,069	2,069	6,206
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	557	554	554	1,666
PAYROLL TAXES	155	155	155	464
PROFESSIONAL FEES	-	-	-	-
SPECIAL PERSONNEL EXP	-	-	-	-
SUPPLIES-GENERAL	-	16	-	16
POSTAGE & SHIPPING	-	-	-	-
TRAVEL EXHIBIT SHIPPING	-	-	-	-
EXHIBIT-SHIPPING	-	-	-	-
PRINTING-GENERAL	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	76	40	472	588
EQUIPMENT REPAIRS	-	-	450	450
TRAVEL-MANAGERS	-	-	-	-
MEALS-MANAGERS	-	-	-	-
HOTEL-MANAGER	-	-	-	-
GENERAL INSURANCE	513	513	513	1,538
MEMBERSHIP DUES	335	600	50	985
STAFF DEVELOPMENT	-	-	-	-
SPECIAL EVENTS COSTS	-	-	-	-
ADVERTISING EXPENSES	-	-	-	-
PUBLIC PROGRAMS EXPENSES	-	-	-	-
GIFT IN KIND EXPENSE	-	-	-	-
FRIENDS OF COLLECTION EXP	-	-	-	-
EDUCATION OUTREACH	-	-	-	-
LICENSES/ACCREDITATION	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
BANK FEES	1,515	-	-	1,515
<b>TOTAL EXPENSES</b>	<b>5,220</b>	<b>3,946</b>	<b>4,262</b>	<b>13,429</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS, TRANSITION FUND AND FEDERAL GRANTS</b>	<b>4,020</b>	<b>(83)</b>	<b>3,700</b>	<b>7,638</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN/(LOSS)	38,262	9,775	9,368	57,405
REALIZED GAIN/(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	<b>38,262</b>	<b>9,775</b>	<b>9,368</b>	<b>57,405</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	-	-	-	-
<b>TOTAL TRANSITION FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FEDERAL GRANTS</b>				
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS, TRANSITION FUND AND FEDERAL GRANTS</b>	<b>42,283</b>	<b>9,692</b>	<b>13,069</b>	<b>65,044</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

550 - EDUCATION

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	-	-	50	50
PUBLIC PROGRAMS-DONATIONS	-	-	-	-
FUNDS RELEASED FROM RESTRICTION	-	-	-	-
DONATED EQUIP SOLD	-	-	-	-
GIFTS IN KINDS-GOODS	-	-	-	-
TUITION -WORKSHOPS	-	-	-	-
EDUCATIONAL PROGRAMS	-	-	-	-
INCOME-ONLINE WORKSHOPS	45	45	90	180
INVESTMENT INCOME	234	222	1,219	1,675
LAB FEE-WORKSHOP	-	-	-	-
<b>TOTAL REVENUE</b>	<b>279</b>	<b>267</b>	<b>1,359</b>	<b>1,905</b>
<b>EXPENSES</b>				
SALARIES & WAGES	-	-	-	-
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
PAYROLL TAXES	-	-	-	-
INSTRUCTOR FEES	-	-	-	-
SUPPLIES-GENERAL	-	-	-	-
SUPPLIES-CLASSROOM	-	-	-	-
POSTAGE & SHIPPING	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	-	-	-	-
UTILITIES-ELECTRICITY	-	-	-	-
UTILITIES-WATER/SEWER	-	-	-	-
UTILITIES-FUEL	-	-	-	-
EQUIPMENT REPAIRS	-	-	-	-
BUILDING REPAIRS	-	-	-	-
TRAVEL-STAFF	-	-	15	15
SECURITY	-	-	-	-
TRAVEL-MANAGERS	-	-	-	-
MEALS-MANAGERS	-	-	-	-
VOLUNTEER EXPENSES	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
BANK FEES	503	-	-	503
<b>TOTAL EXPENSES</b>	<b>503</b>	<b>-</b>	<b>15</b>	<b>517</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS</b>	<b>(224)</b>	<b>267</b>	<b>1,345</b>	<b>1,388</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN(LOSS)	12,753	3,261	3,116	19,129
REALIZED GAIN(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	<b>12,753</b>	<b>3,261</b>	<b>3,116</b>	<b>19,129</b>
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS</b>	<b>12,529</b>	<b>3,527</b>	<b>4,461</b>	<b>20,517</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

560 - LIBRARY SERVICES

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	227	80	-	307
DONATED EQUIP SOLD	-	-	-	-
LENDING FEES	-	-	-	-
RESEARCH FEES	-	-	-	-
LIBRARY INCOME	154	89	78	321
INVESTMENT INCOME	410	389	2,125	2,924
MISC REVENUE	-	-	-	-
<b>TOTAL REVENUE</b>	<b>791</b>	<b>558</b>	<b>2,203</b>	<b>3,552</b>
<b>EXPENSES</b>				
SALARIES & WAGES	7,712	7,712	7,712	23,136
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	1,994	1,651	1,651	5,296
PAYROLL TAXES	574	569	569	1,712
SUPPLIES-GENERAL	26	-	-	26
POSTAGE & SHIPPING	-	-	(28)	(28)
PRINTING-GENERAL	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	-	-	-	-
EQUIPMENT RENTAL	-	-	-	-
BUILDING REPAIRS	-	-	1,027	1,027
TRAVEL-MANAGERS	-	-	-	-
MEALS-MANAGERS	-	-	-	-
HOTEL-MANAGER	-	-	-	-
MEMBERSHIP DUES	-	5	-	5
STAFF DEVELOPMENT	-	-	-	-
ADMINISTRATIVE FEES	-	-	1	1
BANK FEES	895	-	-	895
<b>TOTAL EXPENSES</b>	<b>11,201</b>	<b>9,937</b>	<b>10,933</b>	<b>32,070</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS AND TRANSITION FUND</b>	<b>(10,409)</b>	<b>(9,380)</b>	<b>(8,729)</b>	<b>(28,518)</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN(LOSS)	22,362	5,702	5,501	33,565
REALIZED GAIN(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	<b>22,362</b>	<b>5,702</b>	<b>5,501</b>	<b>33,565</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	-	-	-	-
<b>TOTAL TRANSITION FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS AND TRANSITION FUND</b>	<b>11,953</b>	<b>(3,678)</b>	<b>(3,229)</b>	<b>5,046</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL  
590 - MUSEUM STORE  
(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
GROSS SALES-JEWELRY	-	-	-	-
GROSS SALES-BOOKS	-	-	-	-
GROSS SALES-CLOCKS/WATCHES	-	-	-	-
GROSS SALES-STATIONERY	-	-	-	-
GROSS SALES-GIFTWARE	-	-	-	-
GROSS SALES-CLOTHING	-	-	-	-
GROSS SALES-TOYS	-	-	-	-
GROSS SALES-FOOD	-	-	-	-
GROSS SALES-CLOCK DIALS	-	-	-	-
GROSS SALES -TOOLS	-	-	-	-
GROSS SALES	2,519	2,920	3,808	9,247
GROSS COSTS-JEWELRY	-	-	-	-
GROSS COSTS-BOOKS	-	-	-	-
GROSS COSTS-CLOCKS/WATCHES	-	-	-	-
GROSS COSTS-STATIONERY	-	-	-	-
GROSS COSTS-GIFTWARE	-	-	-	-
GROSS COSTS-CLOTHING	-	-	-	-
GROSS COSTS-TOYS	-	-	-	-
GROSS COSTS-FOOD	-	-	-	-
GROSS COST-TOOLS	-	-	-	-
GROSS COST-REPAIR PARTS	-	-	-	-
GROSS COSTS-SOFTWARE	-	-	-	-
GROSS COSTS	(413)	(1,336)	(1,864)	(3,613)
GIFT SHOP INVENTORY ADJUSTMENT	-	-	-	-
<b>TOTAL REVENUE</b>	<b>2,106</b>	<b>1,584</b>	<b>1,943</b>	<b>5,634</b>
<b>EXPENSES</b>				
SALARIES & WAGES	2,044	2,049	2,189	6,283
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	549	546	445	1,541
EMPLOYEE RECRUITMENT	63	-	-	63
PAYROLL TAXES	146	145	160	451
SUPPLIES-GENERAL	212	-	-	212
POSTAGE & SHIPPING	(93)	(25)	(37)	(155)
PRINTING-GENERAL	-	-	-	-
MEMBERSHIP DUES	13	13	13	39
ADMINISTRATIVE FEES	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>2,934</b>	<b>2,729</b>	<b>2,770</b>	<b>8,434</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(828)</b>	<b>(1,145)</b>	<b>(827)</b>	<b>(2,800)</b>

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

630 - SCHOOL

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	-	-	-	-
PUBLIC PROGRAMS-DONATIONS	-	-	-	-
FUNDS RELEASED FROM RESTRICTION	-	-	-	-
DONATED EQUIP SOLD	-	-	-	-
GIFTS IN KINDS-GOODS	-	-	-	-
TUITION -WORKSHOPS	-	-	-	-
EDUCATIONAL PROGRAMS	-	-	-	-
INCOME-ONLINE-WORKSHOPS	-	-	-	-
INVESTMENT INCOME	-	-	-	-
LAB FEE-WORKSHOP	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	-
<b>EXPENSES</b>				
SALARIES & WAGES	-	-	-	-
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
PAYROLL TAXES	-	-	-	-
INSTRUCTOR FEES	-	-	-	-
SUPPLIES-GENERAL	-	-	-	-
SUPPLIES-CLASSROOM	-	-	-	-
POSTAGE & SHIPPING	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	-	-	-	-
UTILITIES-ELECTRICITY	367	383	468	1,217
UTILITIES-WATER/SEWER	120	19	19	158
UTILITIES-FUEL	63	34	24	121
EQUIPMENT REPAIRS	-	-	-	-
BUILDING REPAIRS	71	71	71	213
TELEPHONE & COMMUNICATIONS	234	254	244	733
SECURITY	60	60	60	180
TRAVEL-MANAGERS	-	-	-	-
MEALS-MANAGERS	-	-	-	-
VOLUNTEER EXPENSES	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
BANK FEES	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>915</b>	<b>821</b>	<b>886</b>	<b>2,623</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS</b>	<b>(915)</b>	<b>(821)</b>	<b>(886)</b>	<b>(2,623)</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN/(LOSS)	-	-	-	-
REALIZED GAIN/(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	-	-	-	-
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS</b>	<b>(915)</b>	<b>(821)</b>	<b>(886)</b>	<b>(2,623)</b>

**National Association of Watch and Clock Collectors, Inc.**

**Statement of Activities-Detail by Dept**

**From April 1, 2021 to June 30, 2021**

**100 - OPERATIONAL**

**710 - BOARD/COMMITTEES**

*(In Whole Numbers)*

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
(GAIN) LOSS NATIONAL SYMPOSIUM				-
<b>TOTAL REVENUE</b>	-	-	-	-
<b>EXPENSES</b>				
EXPENSES-CHAIR				-
EXPENSES-VICE CHAIR				-
EXPENSES-TREASURER				-
EXPENSES-SECRETARY				-
EXPENSES-OTHER BOARD MBRS				-
EXPENSES-REGIONAL REP				-
NOMINATION/ELECTION COMMITTEE				-
CRAFT COMMITTEE				-
AWARDS COMMITTEE				-
SYMPOSIUM EXPENSE				-
<b>TOTAL EXPENSES</b>	-	-	-	-
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSITION FUND</b>	-	-	-	-
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE				-
TRANSITION EXPENSES				-
<b>TOTAL TRANSITION FUND</b>	-	-	-	-
<b>NET SURPLUS/(DEFICIT) AFTER TRANSITION FUND</b>	-	-	-	-

## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

750 - EVENTS

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
INDIVIDUAL CONTRIBUTIONS	-	-	-	-
PUBLIC PROGRAMS-DONATIONS	-	-	-	-
FUNDS RELEASED FROM RESTRICTION	-	-	-	-
DONATED EQUIP SOLD	-	-	-	-
GIFTS IN KINDS-GOODS	-	-	-	-
TUITION -WORKSHOPS	-	-	-	-
EDUCATIONAL PROGRAMS	-	-	-	-
INCOME-ONLINE-WORKSHOPS	-	-	-	-
INVESTMENT INCOME	-	-	-	-
LAB FEE-WORKSHOP	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	-
<b>EXPENSES</b>				
SALARIES & WAGES	-	-	-	-
PENSION PLAN	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
PAYROLL TAXES	-	-	-	-
INSTRUCTOR FEES	-	-	-	-
SUPPLIES-GENERAL	-	-	-	-
SUPPLIES-CLASSROOM	-	-	-	-
POSTAGE & SHIPPING	-	-	-	-
BOOKS & SUBSCRIPTIONS	-	-	-	-
SUBSCRIPTIONS-SOFTWARE	-	-	-	-
UTILITIES-ELECTRICITY	-	-	-	-
UTILITIES-WATER/SEWER	-	-	-	-
UTILITIES-FUEL	-	-	-	-
EQUIPMENT REPAIRS	-	-	-	-
BUILDING REPAIRS	-	-	-	-
TELEPHONE & COMMUNICATIONS	-	-	-	-
SECURITY	-	-	-	-
TRAVEL-MANAGERS	-	-	-	-
MEALS-MANAGERS	-	-	-	-
VOLUNTEER EXPENSES	-	-	-	-
ADMINISTRATIVE FEES	-	-	-	-
BANK FEES	-	1	46	47
SYMPOSIUM EXPENSES	-	-	114	114
NATIONAL CONVENTION EXPENSES	202	202	202	606
<b>TOTAL EXPENSES</b>	<b>202</b>	<b>203</b>	<b>361</b>	<b>767</b>
<b>NET SURPLUS/(DEFICIT) BEFORE INVESTMENTS</b>	<b>(202)</b>	<b>(203)</b>	<b>(361)</b>	<b>(767)</b>
<b>INVESTMENTS</b>				
UNREALIZED GAIN/(LOSS)	-	-	-	-
REALIZED GAIN/(LOSS)	-	-	-	-
CHANGE IN PRESENT VALUE	-	-	-	-
<b>TOTAL INVESTMENTS</b>	-	-	-	-
<b>NET SURPLUS/(DEFICIT) AFTER INVESTMENTS</b>	<b>(202)</b>	<b>(203)</b>	<b>(361)</b>	<b>(767)</b>



## National Association of Watch and Clock Collectors, Inc.

## Statement of Activities-Detail by Dept

From April 1, 2021 to June 30, 2021

100 - OPERATIONAL

800 - REAL ESTATE HOLDING

(In Whole Numbers)

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
REAL ESTATE RENTS	1,000	1,000	1,000	3,000
<b>TOTAL REVENUE</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>3,000</b>
<b>EXPENSES</b>				
UTILITIES-ELECTRICITY	51	59	76	185
UTILITIES-WATER/SEWER	131	28	29	188
UTILITIES-FUEL	66	44	29	138
REAL ESTATE TAXES	-	-	-	-
EQUIPMENT REPAIRS	-	-	-	-
BUILDING REPAIRS	-	-	100	100
LICENSES/ACCREDITATION	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>248</b>	<b>131</b>	<b>233</b>	<b>612</b>
<b>NET SURPLUS/(DEFICIT) BEFORE TRANSITION FUND</b>	<b>752</b>	<b>869</b>	<b>767</b>	<b>2,388</b>
<b>TRANSITION FUND</b>				
TRANSITION FUND REVENUE	-	-	-	-
TRANSITION EXPENSES	-	-	-	-
<b>TOTAL TRANSITION FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET SURPLUS/(DEFICIT) AFTER TRANSITION FUND</b>	<b>752</b>	<b>869</b>	<b>767</b>	<b>2,388</b>

**National Association of Watch and Clock Collectors, Inc.**  
**Statement of Activities-Detail by Dept**  
**From April 1, 2021 to June 30, 2021**

**ENDOWMENT FUNDS**  
*(In Whole Numbers)*

	April 2021	May 2021	June 2021	YTD 2022
<b>REVENUE</b>				
ADMINISTRATION				-
DEVELOPMENT		50	7,000	7,050
MUSEUM			7,500	7,500
EDUCATION				-
LIBRARY SERVICES				-
<b>TOTAL REVENUE</b>	-	50	14,500	14,550
<b>EXPENSES</b>				
ADMINISTRATION				-
	-	-	-	-
<b>TOTAL EXPENSES</b>	-	-	-	-
<b>NET SURPLUS/(DEFICIT)</b>	-	50	14,500	14,550