

National Association of Watch and Clock Collectors, Inc.

Statements of Financial Position As of March 31, 2021 and January 31, 2022 Unaudited

	<u>As of</u> <u>January 31, 2022</u>	<u>As of</u> <u>March 31, 2021</u>
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS	\$ 485,736	\$ 423,409
SHORT TERM INVESTMENTS	772,347	740,937
STORE INVENTORY	73,123	70,841
RECEIVABLES - OTHER	26,747	31,922
PLEDGE RECEIVABLES	168,546	179,146
PREPAID	64,770	75,768
TOTAL CURRENT ASSETS	1,591,269	1,522,023
OTHER ASSETS		
CASH AND CASH EQUIVALENTS RESTRICTED FOR LONG-TERM PURPOSES	2,690,803	2,546,554
CHARITABLE GIFT ANNUITY INVESTMENT	265,083	270,478
CONSTRUCTION IN PROGRESS	80,896	26,489
TOTAL OTHER ASSETS	3,036,782	2,843,521
PROPERTY AND EQUIPMENT		
LAND	53,800	53,800
BUILDING AND IMPROVEMENTS	9,786,282	9,786,282
OFFICE FURNITURE AND EQUIPMENT	632,678	626,208
MUSEUM EQUIPMENT	732,121	732,121
SCHOOL EQUIPMENT	318,850	318,850
LESS: ACCUMULATED DEPRECIATION	(7,575,592)	(7,340,022)
TOTAL PROPERTY AND EQUIPMENT	3,948,139	4,177,239
TOTAL ASSETS	\$ 8,576,190	\$ 8,542,783
LIABILITIES AND NET ASSETS		
CHARITABLE GIFT ANNUITY		
CHARITABLE GIFT ANNUITY	\$ 16,290	\$ 16,290
UNEARNED REVENUE	97,705	90,400
ACCOUNTS PAYABLE	19,579	23,460
ACCRUED EXPENSES	44,642	191,349
TOTAL CURRENT LIABILITIES	178,216	321,499
LONG-TERM LIABILITIES		
ANNUITY PAYABLE	116,409	132,699
TOTAL LONG-TERM LIABILITIES	116,409	132,699
NET ASSETS		
WITHOUT DONOR RESTRICTIONS	5,538,703	5,257,810
WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED	750,709	762,535
WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED	586,790	682,477
WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED	1,405,363	1,385,763
TOTAL NET ASSETS	8,281,565	8,088,585
TOTAL LIABILITIES AND NET ASSETS	\$ 8,576,190	\$ 8,542,783

National Association of Watch and Clock Collectors, Inc.
Statement of Activity - by Department - YTD
 April 2021 - January 2022

	410 - Admin	420 - Member Services	440 - Development	450 - Publications	460 - IT	490 - Facility	510 - Museum	550 - Education	560 - Library	590 - Gift Shop	630 - School	710 - Board/Committees	750 - Events	800 - Real Estate Holdings	900 - Perm Restricted	905 - Temp Restricted	TOTAL
Revenue																	
4000-1000 Revenue - Contributions																	-
4010-1000 Individual Undesignated			186,048		3,686		11,321	458	2,674							112,120	316,307
4020-1000 Corporate Undesignated			250														250
4030-1000 Members Undesignated		52,457															52,457
Total 4000-1000 Revenue - Contributions	-	52,457	186,298	-	3,686	-	11,321	458	2,674	-	-	-	-	-	-	112,120	369,014
4100-1000 Revenue - Membership																	-
4110-1000 Membership - Individuals		655,087															655,087
4120-1000 Membership - Corporate		22,603															22,603
Total 4100-1000 Revenue - Membership	-	677,690	-	-	-	-	-	-	-	-	-	-	-	-	-	-	677,690
4200-1000 Donated Goods & Services																	-
4240-1000 Gift In Kind							19,712										19,712
Total 4200-1000 Donated Goods & Services	-	-	-	-	-	-	19,712	-	-	-	-	-	-	-	-	-	19,712
4300-1000 Revenue - Investments																	-
4310-1000 Interest Income		17															17
4320-1000 Investment Income		43,878					42,565	14,184	24,887								125,515
Total 4300-1000 Revenue - Investments	43,895	-	-	-	-	-	42,565	14,184	24,887	-	-	-	-	-	-	-	125,532
4400-1100 Revenue - Grants																	-
4410-1000 Grant Income							6,252										6,252
Total 4400-1100 Revenue - Grants	-	-	-	-	-	-	6,252	-	-	-	-	-	-	-	-	-	6,252
4600-1000 Revenue - Operations																	-
4605-1000 National Convention Income													127,740				127,740
4610-1000 Workshops Income								10,097									10,097
4612-1000 Symposium Income													53,158				53,158
4615-1000 Library Income									1,979								1,979
4620-1000 Museum Income							35,467										35,467
4625-1000 Gift Shop Income										39,373							39,373
4630-1000 Print Ad Income				80,881													80,881
4635-1000 Online Ad Income				33,361													33,361
4650-1000 Magazine Income				34,202													34,202
4665-1000 Mart Postage Income				420													420
4670-1000 Sale of Donated Items									59								59
Total 4600-1000 Revenue - Operations	-	-	-	148,863	-	-	35,467	10,097	2,038	39,373	-	-	180,898	-	-	-	416,736
4700-1000 Revenue - Restricted																	-
4715-1000 Funds Released from Restriction					2,520			3,790									-
4720-1000 Permanently Restricted Income															21,150	(6,310)	21,150
Total 4700-1000 Revenue - Restricted	-	-	-	-	2,520	-	-	3,790	-	-	-	-	-	-	21,150	(6,310)	21,150
4800-1000 Revenue - Other																	-
4810-1000 Real Estate Rent - 558 Poplar														10,000			10,000
4840-1000 Miscellaneous Income		185					16										201
Total 4800-1000 Revenue - Other	-	185	-	-	-	-	16	-	-	-	-	-	-	10,000	-	-	10,201
Total Revenue	43,895	730,332	186,298	148,863	6,206	-	115,333	28,529	29,600	39,373	-	-	180,898	10,000	21,150	105,810	1,646,287
Cost of Goods Sold																	-
5000-1000 Cost of Goods Sold																	-
5010-1000 COGS - Gift Shop										16,822							16,822
Total 5000-1000 Cost of Goods Sold	-	-	-	-	-	-	-	-	-	16,822	-	-	-	-	-	-	16,822
Total Cost of Goods Sold	-	-	-	-	-	-	-	-	-	16,822	-	-	-	-	-	-	16,822
Gross Profit	43,895	730,332	186,298	148,863	6,206	-	115,333	28,529	29,600	22,551	-	-	180,898	10,000	21,150	105,810	1,629,465

National Association of Watch and Clock Collectors, Inc.
Statement of Activity - by Department - YTD
 April 2021 - January 2022

	410 - Admin	420 - Member Services	440 - Development	450 - Publications	460 - IT	490 - Facility	510 - Museum	550 - Education	560 - Library	590 - Gift Shop	630 - School	710 - Board/Committees	750 - Events	800 - Real Estate Holdings	900 - Perm Restricted	905 - Temp Restricted	TOTAL
Expenditures																	
5100-1000 Personnel Expenses																	-
5112-1100 Salaries - Staff	52,599	37,916	17,377	116,290	39,195	22,275	16,970	1,640	82,847	22,678							409,788
5113-1100 Bonuses	11,550																11,550
5120-1100 Staff Development	1,780	540		270	270												2,860
5121-1100 Staff Morale/Relations	483	5		32	265												785
5122-1100 Dues/Memberships/Licenses	914		500	20	20		1,535		194	104							3,287
5130-1100 Insurance - Health/Dental/Visionn	3,283	5,436	3,208	12,824	4,298		3,874		11,543	4,262							48,729
5131-1100 HSA Flex Spending	1,450	1,600	450	3,000	1,000		1,000		3,000	200							11,700
5132-1100 Insurance - Disability & Life	575	356	221	1,535	352		371		940	187							4,536
5140-1100 Taxes - FICA Employer	3,719	2,241	1,406	8,955	2,960	1,807	1,290	124	6,290	1,743							30,534
5142-1100 Taxes VAUC Employer	(200)																(200)
5150-1100 401K Match	1,035			1,669	41				1,059								3,805
Total 5100-1000 Personnel Expenses	77,188	48,094	23,162	144,595	48,401	24,083	25,040	1,764	105,872	29,174	-	-	-	-	-	-	527,372
5200-1000 Contracted Services																	-
5211-1200 Professional Fees - Accounting	133,786																133,786
5213-1200 Professional Fees - Payroll Service	3,290																3,290
5214-1200 Professional Fees - Recruitment	474	63								63							601
5215-1200 Professional Fees - 401K/HSA Admin	670																670
5220-1400 Fundraising - Telephone			2,844														2,844
5222-1400 Fundraising - Grant Writing			495														495
5225-1400 Registrations & Compliance			(150)														(150)
5231-1100 Contracted Labor Fees	19,524	1,783		10,080	13,433												44,819
5240-1300 Instructor Fees								500									500
Total 5200-1000 Contracted Services	157,744	1,846	3,189	10,080	13,433	-	-	500	-	63	-	-	-	-	-	-	186,856
5300-1000 Occupancy & Equipment																	-
5311-1100 Building Repairs/Maint.						54,396			1,027		2,121			425			57,970
5312-1100 Grounds Care						11,488	17										11,505
5313-1100 Trash/Waste Removal						2,001											2,001
5314-1100 Utilities - Water/Sewer						3,461					618			697			4,777
5315-1100 Utilities - Electric						48,381					6,116			751			55,247
5316-1100 Utilities - Natural Gas						21,471					659			571			22,700
5317-1100 Security Monitoring						1,967					660						2,627
5320-1100 Real Estate Taxes														2,567			2,567
5330-1100 Equipment Rental						8,621	166										8,787
5331-1100 Equipment Repairs/Maint					(27)	1,102	2,298				1,413						4,786
5341-1100 Internet						6,166					2,450						8,617
5350-1100 Website					22,398												22,398
5351-1100 Software Subscriptions	3,927			603	5,966		868		470								11,834
Total 5300-1000 Occupancy & Equipment	3,927	-	-	603	28,337	159,054	3,349	-	1,497	-	14,038	-	-	5,011	-	-	215,816
5400-1100 Office/General Supplies																	-
5411-1100 Computer Supplies					541												541
5412-1200 Office Supplies	853	6,318	7	26	32	7,617	96		128	462	109						15,647
5413-1200 Toner Cartridges						1,013											1,013
Total 5400-1100 Office/General Supplies	853	6,318	7	26	573	8,630	96	-	128	462	109	-	-	-	-	-	17,201
5500-1000 Bank/Insurance																	-
5511-1200 Bank Fees	14,895						6,377	2,116	3,764				145				27,297
5512-1200 Credit Card Processing Fees	17,972																17,972

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5513-1200 Vendor Fees	361																361
5514-1200 Interest Expense	184																184
5521-1200 Business Liability Insurance	11,553																11,553
5522-1200 Workman's Comp/Unemployment	(919)																(919)
5523-1200 Collections Care Insurance							5,494										5,494
5524-1200 Directors & Officers Insurance	3,218																3,218
Total 5500-1000 Bank/Insurance	47,263	-	-	-	-	-	11,871	2,116	3,764	-	-	-	145	-	-	-	65,159
5600-1000 Operations																	-
5611-1100 Postage/Shipping	455	8,262	688	1,028	4	20,011	35	12	(311)	(218)							29,967
5612-1300 Postage - Bulletin				14,784													14,784
5613-1300 Postage - Mart				2,405													2,405
5620-1100 Printing - General		3,158	187	879													4,224
5621-1300 Printing - Bulletin				48,897													48,897
5622-1300 Printing - Mart				23,715													23,715
5623-1300 Online Publishing Costs				22,320													22,320
5630-1300 Library Collection Purchases							350		57								407
5640-1100 Advertising Expense	52		275	103			12,688										13,117
5650-1200 Members/Chapter Recognition		4,116															4,116
5660-1300 Gift In Kind Expense							19,712										19,712
5665-1300 National Convention Expenses													67,697				67,697
5670-1300 Symposium Expenses													55,842				55,842
5813-1200 Board Expenses												175					175
Total 5600-1000 Operations	507	15,536	1,150	114,129	4	20,011	32,784	12	(254)	(218)	-	175	123,539	-	-	-	307,376
5700-1000 Travel/Entertainment																	-
5711-1100 Mileage Reimbursement		399						15		16							429
5712-1100 Transportation/Hotel				793													793
5713-1100 Meals/Entertainment	27																27
5820-1100 Miscellaneous Expense	117																117
Total 5700-1000 Travel/Entertainment	144	399	-	793	-	-	-	15	-	16	-	-	-	-	-	-	1,366
Operating Income	(243,730)	658,139	158,790	(121,364)	(84,541)	(211,778)	42,193	24,123	(81,406)	(6,946)	(14,147)	(175)	57,214	4,989	21,150	105,810	308,320
5900-0000 Other (Income)/Expense																	-
4330-1000 Unrealized Gain/Loss on ST	(7,726)						(762)	(163)	(821)								(9,471)
4335-1000 Realized Gain/Loss on ST	(628)						(62)	(13)	(67)								(770)
4340-1000 Unrealized Gain/Loss on LT	(3,676)						(8,932)	(3,026)	(5,018)								(20,652)
4345-1000 Realized Gain/Loss on LT	(1,401)						(3,404)	(1,153)	(1,912)								(7,870)
4350-1000 Unrealized Gain/Loss on CGA	(2,247)																(2,247)
4355-1000 Realized Gain/Loss on CGA	(3,963)																(3,963)
4411-1000 Federal Grants							(150,000)										(150,000)
5815-1200 Depreciation Expense	6,680					206,070	9,160	10,640					3,020				235,570
4710-1000 Transition Fund Income	(9,613)	-	(62,678)	-	-	-	-	(2,451)	-	-	-	-	-	-	-	74,742	-
5811-1100 Transition Fund Expenses	9,613		62,678					2,451									74,742
4716-1000 Funds Released from Restriction - Non Operating		-	-	-	-	(17,031)	-	(21,099)	-	-	-	-	-	-	-	38,130	-
Total 5900-0000 Other Income/Expense	(12,960)	-	-	-	-	189,039	(154,000)	(14,814)	(7,818)	-	-	-	-	3,020	-	112,873	115,340
Change in Net Assets	(230,770)	658,139	158,790	(121,364)	(84,541)	(400,816)	196,193	38,937	(73,589)	(6,946)	(14,147)	(175)	57,214	1,969	21,150	(7,063)	192,980

National Association of Watch and Clock Collectors, Inc.

Statement of Activity - by Month - YTD

April 2021 - January 2022

	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Total Operations	Perm Restricted	Temp Restricted	Total All
Revenue														
4000-1000 Revenue - Contributions											-			
4010-1000 Individual Undesignated	12,974	3,656	33,059	4,250	95,601	4,687	27,608	(37,821)	43,796	16,378	204,187	21,150	112,120	337,457
4020-1000 Corporate Undesignated	250										250			250
4030-1000 Members Undesignated	3,994	6,502	2,819	3,490	6,800	6,641	3,282	7,227	3,845	7,857	52,457			52,457
Total 4000-1000 Revenue - Contributions	17,218	10,158	35,878	7,740	102,401	11,328	30,890	(30,594)	47,641	24,235	256,894	21,150	112,120	390,164
4100-1000 Revenue - Membership											-			-
4110-1000 Membership - Individuals	77,685	62,891	41,055	46,713	75,392	62,189	43,996	80,338	75,662	89,167	655,087			655,087
4120-1000 Membership - Corporate	4,994	1,992	1,775	2,039	2,800	1,669	2,225	1,750	2,100	1,259	22,603			22,603
Total 4100-1000 Revenue - Membership	82,679	64,883	42,830	48,752	78,192	63,858	46,221	82,088	77,762	90,426	677,690			677,690
4200-1000 Donated Goods & Services											-			-
4240-1000 Gift In Kind					13,500	1,659			4,553		19,712			19,712
Total 4200-1000 Donated Goods & Services	-	-	-	-	13,500	1,659	-	-	4,553	-	19,712			19,712
4300-1000 Revenue - Investments											-			-
4310-1000 Interest Income					0	2	2	2	4	5	17			17
4320-1000 Investment Income	2,088	1,970	10,998	2,078	1,936	7,285	2,193	11,386	83,853	1,728	125,515			125,515
Total 4300-1000 Revenue - Investments	2,088	1,970	10,998	2,078	1,936	7,287	2,195	11,388	83,858	1,734	125,532			125,532
4400-1100 Revenue - Grants											-			-
4410-1000 Grant Income	6,252										6,252			6,252
Total 4400-1100 Revenue - Grants	6,252	-	-	-	-	-	-	-	-	-	6,252			6,252
4600-1000 Revenue - Operations											-			-
4605-1000 National Convention Income				131,484	100	95	(3,939)				127,740			127,740
4610-1000 Workshops Income	45	45	90	28	910	14	28	42	7,645	1,250	10,097			10,097
4612-1000 Symposium Income							53,158				53,158			53,158
4615-1000 Library Income	154	89	78	108	54	78	488	323	467	141	1,979			1,979
4620-1000 Museum Income	1,831	2,520	4,311	5,398	6,064	3,858	4,851	2,765	2,272	1,598	35,467			35,467
4625-1000 Gift Shop Income	2,519	2,920	3,808	5,237	4,712	3,390	5,163	4,480	5,736	1,409	39,373			39,373
4630-1000 Print Ad Income	3	14,556	11	16,882		21,063		13,002		15,363	80,881			80,881
4635-1000 Online Ad Income	3,936	2,930	2,307	1,896	4,233	4,758	3,136	3,327	3,805	3,034	33,361			33,361
4650-1000 Magazine Income	4,545	3,858	1,915	3,021	3,920	2,579	1,512	4,460	4,401	3,990	34,202			34,202
4665-1000 Mart Postage Income	84	48	24	60	60	72			12	60	420			420
4670-1000 Sale of Donated Items						59					59			59
Total 4600-1000 Revenue - Operations	13,117	26,967	12,544	164,114	20,053	35,966	64,397	28,398	24,337	26,844	416,736			416,736
4700-1000 Revenue - Restricted											-			-
4715-1000 Funds Released from Restriction								1,223	4,815	272	6,310		(6,310)	-
Total 4700-1000 Revenue - Restricted	-	-	-	-	-	-	-	1,223	4,815	272	6,310	-	(6,310)	-
4800-1000 Revenue - Other											-			-
4810-1000 Real Estate Rent - 558 Poplar	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,000			10,000
4840-1000 Miscellaneous Income	(45)	155	146	(286)	178	(85)	227	(159)	343	(274)	201			201
Total 4800-1000 Revenue - Other	955	1,155	1,146	714	1,178	915	1,227	841	1,343	726	10,201			10,201
Total Revenue	122,308	105,133	103,397	223,398	217,261	121,013	144,929	93,345	244,308	144,236	1,519,327	21,150	105,810	1,646,287
Cost of Goods Sold														
5000-1000 Cost of Goods Sold											-			-
5010-1000 COGS - Gift Shop	413	1,336	1,864	2,347	3,250	1,596	2,616	1,767	1,132	502	16,822			16,822
Total 5000-1000 Cost of Goods Sold	413	1,336	1,864	2,347	3,250	1,596	2,616	1,767	1,132	502	16,822			16,822
Total Cost of Goods Sold	413	1,336	1,864	2,347	3,250	1,596	2,616	1,767	1,132	502	16,822			16,822
Gross Profit	121,895	103,797	101,532	221,051	214,011	119,418	142,313	91,578	243,176	143,735	1,502,506	21,150	105,810	1,629,465
Expenditures														

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April 2021 - January 2022

	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Total Operations	Perm Restricted	Temp Restricted	Total All
5100-1000 Personnel Expenses											-			-
5112-1100 Salaries - Staff	38,622	43,121	40,318	39,609	64,415	40,379	36,215	34,970	34,651	37,489	409,788			409,788
5113-1100 Bonuses									11,550		11,550			11,550
5120-1100 Staff Development	1,620					463	(463)	337	317	586	2,860			2,860
5121-1100 Staff Morale/Relations	4	265	142	(39)	18	(16)	288	22		100	785			785
5122-1100 Dues/Memberships/Licenses	368	1,118	63	262	432	68	63	163	745	5	3,287			3,287
5130-1100 Insurance - Health/Dental/Vision	4,605	4,541	6,197	5,184	2,949	7,457	5,601	3,996	3,881	4,318	48,729			48,729
5131-1100 HSA Flex Spending	1,100	1,200	1,100	1,100	1,200	1,200	1,200	1,200	1,200	1,200	11,700			11,700
5132-1100 Insurance - Disability & Life	477	331	555	453	442	507	416	633	362	362	4,536			4,536
5140-1100 Taxes - FICA Employer	2,826	3,122	2,912	2,861	4,613	2,858	2,642	2,548	3,409	2,743	30,534			30,534
5142-1100 Taxes VAUC Employer				(200)							(200)			(200)
5150-1100 401K Match	1,495			1,121			1,121		1,121	(1,053)	3,805			3,805
Total 5100-1000 Personnel Expenses	51,116	53,698	51,285	50,350	74,069	52,917	47,082	43,869	57,235	45,750	527,372			527,372
5200-1000 Contracted Services											-			-
5211-1200 Professional Fees - Accounting	7,711	8,099	11,160	6,821	1,783	17,345	26,955	24,581	12,981	16,350	133,786			133,786
5213-1200 Professional Fees - Payroll Service	330	234	228	320	303	254	330	242	244	804	3,290			3,290
5214-1200 Professional Fees - Recruitment	63	63	63						94	317	601			601
5215-1200 Professional Fees - 401K/HSA Admi	47	47		271	63	27	61	61	56	36	670			670
5220-1400 Fundraising - Telephone		1,658				1,186					2,844			2,844
5222-1400 Fundraising - Grant Writing									495		495			495
5225-1400 Registrations & Compliance		(150)									(150)			(150)
5231-1100 Contracted Labor Fees	4,301	4,767	3,614	4,792	4,443	4,406	4,696	3,794	6,990	3,016	44,819			44,819
5240-1300 Instructor Fees					500						500			500
Total 5200-1000 Contracted Services	12,453	14,719	15,065	12,205	7,092	23,218	32,042	28,678	20,860	20,523	186,856			186,856
5300-1000 Occupancy & Equipment											-			-
5311-1100 Building Repairs/Maint.	13,189	2,974	5,741	6,422	6,890	3,354	6,277	2,509	7,896	2,716	57,970			57,970
5312-1100 Grounds Care	630	630	755	635	500	1,702	2,555	1,000	(120)	3,218	11,505			11,505
5313-1100 Trash/Waste Removal	185	185	185	185	389	204	204	204	204	55	2,001			2,001
5314-1100 Utilities - Water/Sewer	547	219	622	533	234	625	546	234	658	558	4,777			4,777
5315-1100 Utilities - Electric	4,500	4,247	6,475	8,093	8,137	8,473	4,762	5,095	2,909	2,556	55,247			55,247
5316-1100 Utilities - Natural Gas	1,393	1,182	1,245	1,869	2,045	2,319	5,017	2,547	3,182	1,901	22,700			22,700
5317-1100 Security Monitoring	235	235	235	240	240	481		240	240	481	2,627			2,627
5320-1100 Real Estate Taxes				2,567							2,567			2,567
5330-1100 Equipment Rental	390	390	2,744	390	390	2,910	393	393	393	393	8,787			8,787
5331-1100 Equipment Repairs/Maint			450		1,823	115	25	(27)	1,413	987	4,786			4,786
5341-1100 Internet	895	679	876	877	884	880	873	863	872	918	8,617			8,617
5350-1100 Website	2,734	1,722	1,722	2,397	1,722	2,865	1,947	1,947	2,757	2,586	22,398			22,398
5351-1100 Software Subscriptions	1,452	1,086	1,581	1,361	2,086	682	1,249	1,467	634	236	11,834			11,834
Total 5300-1000 Occupancy & Equipment	26,150	13,548	22,632	25,569	25,341	24,612	23,848	16,473	21,039	16,605	215,816			215,816
5400-1100 Office/General Supplies											-			-
5411-1100 Computer Supplies					541						541			541
5412-1200 Office Supplies	1,353	4,602	254	958	1,068	1,346	2,622	1,575	1,283	587	15,647			15,647
5413-1200 Toner Cartridges			500	172	230	111					1,013			1,013
Total 5400-1100 Office/General Supplies	1,353	4,602	754	1,130	1,839	1,457	2,622	1,575	1,283	587	17,201			17,201
5500-1000 Bank/Insurance											-			-
5511-1200 Bank Fees	5,394	630	558	6,110	443	484	5,945	568	625	6,540	27,297			27,297
5512-1200 Credit Card Processing Fees	2,076	1,713	1,853	1,561	1,590	1,634	1,704	1,569	2,191	2,081	17,972			17,972
5513-1200 Vendor Fees		162	55	44	99						361			361

National Association of Watch and Clock Collectors, Inc.

Statement of Activity - by Month - YTD

April 2021 - January 2022

	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Total Operations	Perm Restricted	Temp Restricted	Total All	
5514-1200 Interest Expense	13	100	71								184			184	
5521-1200 Business Liability Insurance	303	83	83	104	(54)	1,853	1,853	1,853	1,853	3,622	11,553			11,553	
5522-1200 Workman's Comp/Unemployment	3,069	1,538	1,538	6,085	(672)	1,538	1,538	(16,904)		1,353	(919)			(919)	
5523-1200 Collections Care Insurance	513	513	513	513	708	533	513	513	510	667	5,494			5,494	
5524-1200 Directors & Officers Insurance	322	322	322	322	322	322	322	322	322	322	3,218			3,218	
Total 5500-1000 Bank/Insurance	11,689	5,061	4,993	14,740	2,436	6,363	11,874	(12,080)	5,500	14,584	65,159			65,159	
5600-1000 Operations											-			-	
5611-1100 Postage/Shipping	4,970	2,861	2,597	2,175	3,161	2,759	285	4,630	3,554	2,975	29,967			29,967	
5612-1300 Postage - Bulletin	862	2,808		2,749		3,029		2,409		2,926	14,784			14,784	
5613-1300 Postage - Mart	862	524		403		328		288			2,405			2,405	
5620-1100 Printing - General	1,568	277	277	277	706	277	276	166	353	49	4,224			4,224	
5621-1300 Printing - Bulletin	2,414	9,403		9,245		9,287		9,746		8,801	48,897			48,897	
5622-1300 Printing - Mart	2,414	3,916		4,076		4,546		4,416		4,347	23,715			23,715	
5623-1300 Online Publishing Costs		3,470	2,788	1,215	2,465	3,067	2,025	1,053	3,564	2,673	22,320			22,320	
5630-1300 Library Collection Purchases			1	51		350		5			407			407	
5640-1100 Advertising Expense	2,604	831	999	1,036	1,746		4,179	151	758	812	13,117			13,117	
5650-1200 Members/Chapter Recognition	1,966	1,232	207	300	41	118	73	41	99	41	4,116			4,116	
5660-1300 Gift In Kind Expense					13,500	1,659			4,553		19,712			19,712	
5665-1300 National Convention Expenses	202	202	202	40,295	25,966	-	830				67,697			67,697	
5670-1300 Symposium Expenses			114		300	27	46,401	9,000			55,842			55,842	
5813-1200 Board Expenses					175						175			175	
Total 5600-1000 Operations	17,862	25,525	7,184	61,820	48,059	25,446	54,070	31,906	12,880	22,623	307,376			307,376	
5700-1000 Travel/Entertainment											-			-	
5711-1100 Mileage Reimbursement	33	56	15	52	64		42		129	38	429			429	
5712-1100 Transportation/Hotel							791			2	793			793	
5713-1100 Meals/Entertainment		27									27			27	
5820-1100 Miscellaneous Expense							(0)	28	89	-	117			117	
Total 5700-1000 Travel/Entertainment	33	84	15	52	64	(0)	861	89	129	40	1,366			1,366	
Operating Income	1,238	(13,440)	(394)	55,185	55,112	(14,595)	(30,086)	(18,931)	124,249	23,022	181,360		21,150	105,810	308,320
5900-0000 Other (Income)/Expense											-			-	
4330-1000 Unrealized Gain/Loss on ST	(20,925)	(5,081)	(5,731)	(10,476)	(10,457)	25,731	(24,510)	12,180	(4,317)	34,115	(9,471)			(9,471)	
4335-1000 Realized Gain/Loss on ST						(770)					(770)			(770)	
4340-1000 Unrealized Gain/Loss on LT	(84,573)	(21,655)	(20,595)	(37,981)	(42,391)	107,257	(94,725)	57,094	(21,593)	138,509	(20,652)			(20,652)	
4345-1000 Realized Gain/Loss on LT						(7,870)					(7,870)			(7,870)	
4350-1000 Unrealized Gain/Loss on CGA	(9,341)	(2,982)	(1,807)	439	(4,442)	11,191	(10,081)	5,373	(4,420)	13,824	(2,247)			(2,247)	
4355-1000 Realized Gain/Loss on CGA				(3,474)		(489)					(3,963)			(3,963)	
4411-1000 Federal Grants						(150,000)					(150,000)			(150,000)	
5815-1200 Depreciation Expense	23,557	23,557	23,557	23,557	23,557	23,557	23,557	23,557	23,557	23,557	235,570			235,570	
4710-1000 Transition Fund Income	(6,743)	(5,417)	(5,158)	(7,696)	(9,868)	(9,225)	(11,400)	(7,046)	(9,178)	(3,010)	(74,742)		74,742	-	
5811-1100 Transition Fund Expenses	6,743	5,417	5,158	7,696	9,868	9,225	11,400	7,046	9,178	3,010	74,742			74,742	
4716-1000 Funds Released from Restriction - Non Operating									(26,880)	(11,250)	(38,130)		38,130	-	
Total 5900-0000 Other Income/Expense	(91,282)	(6,160)	(4,576)	(27,935)	(33,733)	8,607	(105,760)	98,204	(33,654)	198,755	2,467		-	112,873	115,340
Change in Net Assets	92,520	(7,280)	4,181	83,120	88,845	(23,202)	75,673	(117,135)	157,903	(175,733)	178,893		21,150	(7,063)	192,980

National Association of Watch and Clock Collectors, Inc.
Statement of Cash Flows
 April 2021 - January 2022

	<u>YTD</u>
OPERATING ACTIVITIES	
Change in Net Assets	192,980
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1250-0000 Other Accounts Receivable:1255-0000 iMIS Accounts Receivable	5,176
1400-0000 Inventory:1405-0000 Inventory	(2,282)
1500-0000 Other Current Assets:1505-0000 Prepaid Expense	10,998
1600-0000 Fixed Assets:1660-0000 Acc. Dep Building Improvements	235,570
2000-0000 Accounts Payable	(3,881)
2050-0000 Accrued Expenses:2055-0000 Accrued Expenses	4,010
2100-0000 Payroll Liabilities:2113-0000 Accrued 401K Contributions	(1,474)
2100-0000 Payroll Liabilities:2129-0000 HSA Contributions Payable	950
2100-0000 Payroll Liabilities:2130-0000 401K Contributions Payable	(194)
2200-0000 Sales Tax Payable:2205-0000 Sales Tax Payable	3
2300-0000 Deferred Revenue:2305-0000 Deferred Revenue Other	8,341
2300-0000 Deferred Revenue:2310-0000 National Convention Liability	(321)
2300-0000 Deferred Revenue:2320-0000 Symposium Liability	(6,933)
2300-0000 Deferred Revenue:2330-0000 Deferred Mart Advertising	(622)
2300-0000 Deferred Revenue:2340-0000 Deferred Other Advertising	(1,500)
2300-0000 Deferred Revenue:2350-0000 Deferred Workshops	8,340
2400-0000 Notes & Loans Payable - Current:2406-0000 PPP Loan	(150,000)
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	<u>106,180</u>
Net cash provided by operating activities	<u>299,160</u>
INVESTING ACTIVITIES	
1100-0000 Investments:1105-0000 Short Term Investment - Cost	(23,074)
1100-0000 Investments:1106-0000 Short Term Investment - Adj to FMV	(8,337)
1100-0000 Investments:1107-0000 Long Term Investment - Cost	(123,597)
1100-0000 Investments:1108-0000 Long Term Investment - Adj to FMV	(20,652)
1100-0000 Investments:1109-0000 Charitable Gift Annuity - Cost	7,642
1100-0000 Investments:1110-0000 Charitable Gift Annuity - Adj to FMV	(2,247)
1600-0000 Fixed Assets:1630-0000 Furniture/Fixtures/Office Equipment	(6,470)
1600-0000 Fixed Assets:1690-0000 Construction in Progress	(54,407)
1300-0000 Pledges Receivable:1305-0000 Pledges Receivable	10,600
Net cash provided by investing activities	<u>(220,543)</u>
FINANCING ACTIVITIES	
2700-0000 Annuity Payable Long Term:2705-0000 Annuity Payable Long Term	(16,290)
Net cash provided by financing activities	<u>(16,290)</u>
Net cash increase for period	<u>62,327</u>
Cash at beginning of period	<u>423,409</u>
Cash at end of period	<u>485,736</u>