MEMORANDUM

From:

To: James Dutton, Treasurer

Rory McEvoy, Exec. Director Jessica Hutchinson, Controller

Date: February 14, 2023

Subject: Financial Reports for the Ten Months Ended January 31, 2023

Attached please find the financial reporting package for the Ten Months Ended January 31, 2023.

This package includes the following reports and (pages).

- Membership Report For Discussion (3)
- Statements of Activities Department Summary (4)
- Statements of Activities Department Detail (5-18)
- Statements of Activities By Category (19)
- Statements of Financial Position (20)
- Statements of Cash Flows (21)
- Change in Net Assets and Cash Forecast for the year ending March 31, 2023 (22-23)
- Net Liquidity Reserve Chart (24)
- Member Services Report (25-26)

Statements of Activities by Department – Summary and Detail

Key variances during January 2023 and YTD by department are summarized below:

- Administration: January 2023 salaries are over budget due to three pay periods in the month and only two were budgeted. YTD expenses are under budget this is due to salaries and benefits due to the delay in hiring the Controller; this is being offset by higher professional fees for YPTC through October.
- Member Services: Membership contributions are running above budget for January 2023 by \$15.5k. There were 63 first time memberships for January. Membership dues are still running slightly below budget year to date. Expenses are over budget MTD due to three pay periods in January and only two were budgeted.
- **Development:** Expenses are over budget MTD due to three pay periods in January and only two were budgeted. Contributions are \$72k below budget year to date. In addition, mailings started for the Annual Appeal which increased postage expenses for January by \$334. Salaries and benefits are below budget \$18k YTD due to the delay in hiring in the development department.

- **Publications:** Magazine income was above budget for the month of January 2023 by \$2k . Print Ad and Online Ad income are below budget for the month of January by \$6k and continue to run below budget for the year by \$30k. Contracted labor is running above budget for January 2023, due to the release of the \$3k prepaid, for the S Town photography expenses paid in 2019. Postage and printing are running higher than budget for January 2023 and YTD by \$13k.
- IT: Contracted labor is running above budget by \$5k for January 2023. The increase is due to \$4k in invoices to John Consulting for iMIS work. YTD is over budget \$8k due to contracted labor for iMIS and the website.
- Facilities: Expenses are below budget MTD and YTD.
- **Museum:** The museum is well under budget as there has been no spending on the museum improvements budget. Salaries and benefits are under budget as the budgeted Museum Curator position is not filled.
- Education: There was one weekend workshop during the month of January 2023. Workshop income is above budget for the month by \$3k. Investment income is budgeted with earnings and draws, which indicates the school is running below budget year to date. Actual will only be earnings. YTD expenses are above budget this is due to salaries (\$2k), supplies (\$4k) and instructor fees (\$2k).
- Library: Interest income is below budget. Salaries and benefits are slightly below budget due to not hiring a budgeted staff person that would share duties between the Library and Gift Shop. In addition as of November 2022 there is no longer a library manager.
- Gift Shop: Revenues are comparable to budget MTD and YTD. Salaries and benefits are under budget year to date.
- Events: New Year's @ Noon event held that increased museum admissions, gift shop sales and brought in event profit of \$300. National Convention revenue was under budget \$17k and Symposium revenue exceeded budget by \$6k. National Convention expense were below budget \$36k and Symposium expense were over budget \$3.6k.

Statements of Financial Position

Significant changes YTD include:

- Increase in cash by \$47k.
- Short term and long term investments are up \$250k due to change in unrealized gains.
- A receivable is recorded for \$4,225 from PA Department of Revenue for sales tax paid on electric bills.

Statements of Cash Flows

- Cash increased by \$46,826 YTD and \$9,925 for the month of January.

Operational Update

- Preliminary fieldwork with RKL is scheduled to start April 6th.
- A NAWCC email newsletter was sent to over 20,000 email addresses.
- Continued alarms and repairs and maintenance for the boiler.

DRAFT FOR DISCUSSION

National Association of Watch and Clock Collectors, Inc. Financial Summary April 1, 2022 to January 31, 2023 Unaudited

Selected Statement of Activity Data

Gelected Statement of Activity Bata		YTD Jan 2023 Actual	YTD Jan 2023 Budget	YTD Jan 2023 Variance
Summary Operational Results				
Operating Revenue	\$	1,408,033 \$	1,641,148	\$ (233,115)
Operating Expenses		(1,420,920)	(1,615,439)	194,519
Net Surplus/(Deficit) Before Non-Operating Expenses	_	(12,887)	25,709	(38,596)
Non-Operational				
Investments (net realized/unrealized gains/losses)		(265,527)	-	(265,527)
Depreciation		(263,639)	(260,982)	(2,657)
Temporarily Restricted Releases - Non Current Operating		-	-	
Net Surplus/(Deficit) After Non-Operating Expenses	_	(542,053)	(235,273)	(306,780)
Restricted Contributions Activity				
Temporarily Restricted Contributions		42,679	-	42,679
Temporarily Restricted Releases		(28,978)	-	(28,978)
Permanently Restricted Contributions		28,805	-	28,805
Total Restricted Contributions/Releases		42,506	-	42,506
Total Change in Net Assets	\$	(499,547) \$	(235,273)	\$ (264,274)
Selected Statement of Financial Position Data				
		Actual	Actual	
		Jan 2023	Mar 2022	Change
Operating Cash	\$	438,737 \$	391,911	\$ 46,826
Investments (excluding CGA)	\$	3,182,560 \$	3,431,320	\$ (248,760)
Net Assets:				
Without Donor Restrictions	\$	4,673,852 \$	5,053,343	\$ (379,491)
Without Donor Restrictions - Board Designated		939,491	1,097,037	(157,546)
With Donor Restrictions - Temporarily Restricted		511,389	503,684	7,705
With Donor Restrictions - Permanently Restricted		1,446,428	1,416,643	29,785
	\$	7,571,160 \$	8,070,707	\$ (499,547)

	MTD	MTD	MTD	YTD	YTD	YTD	MTD Commands
410 - Administration	Actual \$ 1,688	\$ 3,651	Variance \$ (1,963)	Actual \$ 30,258	\$ 74,455	\$ (44,197)	MTD Comments Investment income is budgeted with earnings and draws. Actual is only earnings.
410 - Administration	\$ 1,088	\$ 3,051	\$ (1,963)	\$ 30,258	\$ 74,455	\$ (44,197)	investment income is budgeted with earnings and draws. Actual is only earnings.
							Membership contributions are running above budget for January 2023. There were 63 first time
420 - Member Services	113,921	97,941	15,980	722,511	726,732	(4,221)	memberships for January. Membership dues is still running slightly below budget year to date.
420 - Welliber Services	113,321	37,341	13,380	722,311	720,732	(4,221)	Development is below budget for the month of January and continues to run below budget for the
440 - Development	9,888	20,551	(10,663)	134,917	205,514	(70,597)	year.
440 - Development	3,000	20,331	(10,003)	134,317	203,314	(10,331)	year.
							Magazine income was above budget for the month of January 2023. Print Ad and Online Ad income
450 - Publications	18,333	22,161	(3,828)	124,854	148,864	(24,010)	are below budget for the month of January and continue to run below budget for the year.
460 - IT	305	369	(64)	6,112	3,686	2,426	are below budget for the month of samually and continue to full below budget for the year.
490 - Facility	303	303	(04)	0,112	3,080	2,420	
430 - I delitey		-					Investment income is budgeted with earnings and draws. Actual will only be earnings. No Gift in
510 - Museum	4,321	9,564	(5,243)	87,066	158,525	(71,459)	Kind revenue earned YTD, budget is at \$19.7k YTD.
310 - Museum	4,321	3,304	(3,243)	87,000	138,323	(71,433)	Killa Tevellae earliea 110, baaget is at \$15.7k 110.
							There was one weekend workshop during the month of January 2023. Workshop income is above
							budget for the month. Investment income is budgeted with earnings and draws, which indicates the
FFO Cabaal/Education	C 45C	4,783	1 672	F2 000	60,032	(6,933)	school is running below budget year to date. Actual will only be earnings.
550 - School/Education	6,456	4,783	1,673	53,099	60,032	(6,933)	
ECO Library	044	2.625	(1.001)	42.016	47 700	(4.073)	Investment income is budgeted with earnings and draws. Actual will only be earnings. YTD includes
560 - Library	944	2,635	(1,691)	42,916	47,789	(4,873)	Gift in Kind of books.
590 - Gift Shop	1,358	2,255	(897)	22,707	22,551	156	VTD National Convention revenue was under hydget \$17k and Symposius
750 5	202		202	172 503	102.000	(0.407)	YTD National Convention revenue was under budget \$17k and Symposium revenue exceeded
750 - Events	202		202	173,593	183,000	(9,407)	budget by \$6k.
800 - Real Estate Holdings	1,000	1,000	- IC 4041	10,000	10,000	(222.445)	
TOTAL REVENUE	158,416	164,910	(6,494)	1,408,033	1,641,148	(233,115)	
	1	-					E
]						Expenses are over budget MTD due to three pay periods in January and only two were budgeted.
A A A A A A A A A A A A A A A A A A A						/== -==	The YTD variance in salaries and benefits is due to the delay in hiring the Controller; this is being
410 - Administration	33,133	30,101	3,032	346,918	367,025	(20,107)	offset by higher professional fees for YPTC through October.
							E
420 - Member Services	14,995	11,297	3,698	113,726	115,530	(1,804)	Expenses are over budget MTD due to three pay periods in January and only two were budgeted.
							Expenses are over budget MTD due to three pay periods in January and only two were budgeted. In
							addition, mailings started for the Annual Appeal which increased postage expenses for January by
							\$334. YTD salaries and benefits are under budget due to new Development staff not being hired
440 - Development	5,778	4,923	855	35,997	51,284	(15,287)	until December 2022 and salary spread evenly over 12 months.
							Contracted labor is running above budget for January 2023, due to the release of the prepaid S
							Town photography expense paid in 2019. Postage and printing are running higher than budget for
450 - Publications	46,207	32,867	13,340	265,902	243,246	22,656	January 2023 and YTD.
450 - Publications	40,207	32,007	13,340	203,902	243,240	22,030	January 2023 and FTD.
							Contracted labor is running above budget by \$5k. The increase is due to \$4k in invoices to John
460 - IT	13,919	8,563	5,356	102,890	87,093	15,797	Consulting for iMIS. YTD is over budget due to contracted labor for iMIS and the website.
400 - 11	15,919	0,303	3,330	102,690	87,093	13,797	January 2023 is running under budget due to less repairs and maintenance than budgeted. In
							addition postage expenses are below budget. YTD repairs and maintenance and postage is under
400 Engility	17,923	23,064	(5,141)	209,730	232,599	(22,869)	
490 - Facility	17,923	23,004	(5,141)	209,730	232,399	(22,009)	budget. Budget includes a \$7.5k monthly Administrative Expense used to balance the budget. Salaries are
							spread evenly in the budget, however there is no Curator on staff. No Gift in Kind reported and
510 14	0.04-	24 665	(42.202)	50.000	207.700	(45.4.076)	advertising expense is down for the year. Investment income is included in budget but not recorded
510 - Museum	8,317	21,600	(13,283)	53,663	207,739	(154,076)	in actual. VTD is supplied every hydrest due to calorine (\$2k) supplied (\$4k) and instructor food \$2k).
550 - School/Education	3,233	3,930	(697)	45,589	36,181	9,408	YTD is running over budget due to salaries (\$2k), supplies (\$4k) and instructor fees \$2k).
500 17			/= -==				Salaries and benefits are under budget for the month due to not having a Library manager on staff.
560 - Library	5,093	8,525	(3,432)	90,459	81,452	9,007	YTD over budget due to Gift-In-Kind expense for books not included in budget.
590 - Gift Shop	4,390	3,876	514	34,414	40,279	(5,865)	Salaries and benefits are under budget year to date.
						/2- 2	YTD National Convention expense were below budget \$36k and Symposium expense were over
750 - Events	186	-	186	116,352	148,000	(31,648)	budget \$3.6k.
800 - Real Estate Holdings	433	245	188	5,280	5,011	269	
TOTAL EXPENSES	153,607	148,991	4,616	1,420,920	1,615,439	(194,519)	
TOTAL OPERATING INCOME	4,809	15,919	(11,110)	(12,887)	25,709	(38,596)	
							January 2023 had market gains resulting in unrealized gain for the month. The Board Designated
Unrealized (Gain)/Loss	(169,128)	-	(169,128)	249,861	-	249,861	Net Assets have been updated to reflect this gain in accumulated earnings.
Realized (Gain)/Loss	-	-	-	15,666	-	15,666	
Federal Grants	-	-	-	-	-	-	
Releases Non-Operating	(100)	-	(100)	(7,717)	-	(7,717)	Free Student Memberships.
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-	
Transition Fund Income	-	_		(4,588)	-	(4,588)	
Transition Fund Expense	-	-		5,558	-	5,558	
Depreciation Expense	26,364	26,098	266	263,639	260,982	2,657	
TOTAL OTHER (INCOME)/EXPENSE	(142,864)	26,098	(168,962)	522,419	260,982	261,437	•
CHANGE IN NET ASSETS - UNRESTRICTED	147,673	(10,179)	157,852	(535,306)	(235,273)	(300,033)	
-	• • • • • • • • • • • • • • • • • • • •						
TEMPORARILY RESTRICTED - NET	(888)	-	(888)	6,954	-	6,954	
PERMANENTLY RESTRICTED - NET	2,500	-	2,500	28,805	-	28,805	
CHANGE IN NET ASSETS - TOTAL	\$ 149,285	\$ (10,179)	\$ 159,464	\$ (499,547)	\$ (235,273)		4
-	.,				,/		•

Auministration	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE			_			
Contributions	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ 100.00
Gift in Kind Revenue	-	-	-	-	-	-
Interest Income	1,440	3,651	(2,211)	28,383	74,455	(46,072)
Other Revenue	248	-	248	1,775	-	1,775
TOTAL OPERATING REVENUE	1,688	3,651	(1,963)	30,258	74,455	(44,197)
Cost of Goods Sold	-	-	-		-	-
GROSS PROFIT	1,688	3,651	(1,963)	30,258	74,455	(44,197)
EXPENSES					-	
Salaries	23,345	15,600	7,745	136,188	183,550	(47,362)
Staff Development	10	511	(501)	1,443	5,113	(3,670)
Dues/Memberships/Licenses	-	91	(91)	1,564	914	650
Employee Benefits	1,361	1,930	(569)	8,283	19,506	(11,223)
Payroll Taxes	1,644	1,155	489	9,824	12,129	(2,305)
Professional Fees - Accounting	-	3,167	(3,167)	123,784	82,827	40,957
Professional Fees - Legal	-	-	-	12,121	-	12,121
Professional Fees - Other	1,052	443	609	5,674	4,435	1,239
Telephone	-	100	(100)	-	1,000	(1,000)
Internet/Website	-	-	-	1,486	-	1,486
Software Subscriptions	-	393	(393)	(2,399)	3,927	(6,326)
Supplies	66	85	(19)	726	853	(127)
Bank Fees	2,437	1,073	1,364	10,433	10,729	(296)
Other Fees	-	36	(36)	-	361	(361)
Interest Expense	-	18	(18)	-	184	(184)
Business Insurance	3,146	4,351	(1,205)	27,057	30,013	(2,956)
Registrations & Compliance	10	100	(90)	2,305	1,000	1,305
Postage/Shipping	23	45	(22)	542	455	87
Advertising	-	5	(5)	233	52	181
Miscellaneous Expense	-	12	(12)	(262)	117	(379)
Board Expenses	-	333	(333)	2,193	3,333	(1,140)
Transportation/Hotel/Registration	-	650	(650)	5,322	6,500	(1,178)
Meals/Entertainment	39	3	36	401	27	374
TOTAL OPERATING EXPENSES	33,133	30,101	3,032	346,918	367,025	(20,107)
TOTAL OPERATING INCOME	(31,445)	(26,450)	(4,995)	(316,660)	(292,570)	(24,090)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	(61,369)	-	(61,369)	89,348	_	89,348
Realized (Gain)/Loss	-	-	-	5,095	-	5,095
Federal Grants	=	-	-	-,	-	-
Releases Non-Operating	-	-	-	-	-	-
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-
Transition Fund Income	-	-	-	(4,588)	-	(4,588)
Transition Fund Expense	-	-	-	5,558	-	5,558
Depreciation Expense	-	-	-	-,,-	-	-,
TOTAL OTHER (INCOME)/EXPENSE	(61,369)	-	(61,369)	95,413	-	95,413
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 29,924	\$ (26,450)	\$ 56,374	\$ (412,073)	\$ (292,570)	\$ (119,503)
	+ 20,021	, (=0,.00)	,,	+ (.22,0.0)	, (=32,3.0)	, (====)

REVENUE Actual Budget Variance Actual Contributions \$ 8,432 \$ 7,857 \$ 55,6465 \$ 668,805 Membership Dues 105,489 90,066 15,423 665,805 Other Revenue - 18 1241 - Funds Released from Restriction - - - - TOTAL OPERATING REVENUE 113,921 97,941 15,980 722,511 Cots Goods Sold - - - - CROSS PROFIT 113,921 97,941 15,980 722,511 EXPENESS - - - - Salaries 7,647 4,758 2,889 46,085 Staff Development - 5 4 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees	YTD Budget	YTD Variance
Contributions \$ 8,432 \$ 7,857 \$ 575 \$ 66,865 \$ C66,805 Membership Dues 105,489 90,066 15,423 665,805 C66,805 Other Revenue - 18 (18) 241 Funds Released from Restriction - - - - TOTAL OPERATING REVENUE 113,921 97,941 15,980 722,511 Cot of Goods Sold - - - - - - ROSS PROFIT 113,921 97,941 15,980 722,511 - EXPENSES Salaries 7,647 4,758 2,889 46,085 Staff Development - 5 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Supplies - 632 (632) 8,899 Ban	Budget	Variance
Membership Dues 105,489 90,066 15,423 665,805 Other Revenue - - - - Funds Released from Restriction - - - TOTAL OPERATING REVENUE 113,921 97,941 15,980 722,511 Cost of Goods Sold - - - - ROSS PROFIT 113,921 97,941 15,980 722,511 EXPENSES - - - - Salaries 7,647 4,758 2,889 46,085 Staff Development - 5,4 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178 178 176 197 20 Supplies - 603 417 186 3,851 189 189 <td>52,457</td> <td>\$ 4,008</td>	52,457	\$ 4,008
Other Revenue - 18 (18) 241 Funds Released from Restriction - - - - TOTAL OPERATING REVENUE 113,921 97,941 15,980 722,511 Cost of Goods Sold - - - - RORSS PROFIT 113,921 97,941 15,980 722,511 EXPENSES Salaries 7,647 4,758 2,889 46,085 Staff Development - 54 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178) 176 Supplies - 632 (632) 8,899 Bank Fees - 178 (178) 176 Credit Card Fees 2,403 41,79 606 19,702 Othe	674,090	(8,285)
Funds Released from Restriction - <t< td=""><td>185</td><td>56</td></t<>	185	56
TOTAL OPERATING REVENUE 113,921 97,941 15,980 722,511 Cost of Goods Sold - <td>-</td> <td>-</td>	-	-
Cost of Goods Sold -	726,732	(4,221)
GROSS PROFIT 113,921 97,941 15,980 722,511 EXPENSES Salaries 7,647 4,758 2,889 46,085 Staff Development - 54 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178) 176 Spelies - 632 (632) 8,899 Bank Fees - 633 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transpor	-	(1,221)
Salaries 7,647 4,758 2,889 46,085 Staff Development - 54 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 40 409 TOTAL OPERATING EXPENSES 14,995 11,2	726,732	(4,221)
Salaries 7,647 4,758 2,889 46,085 Staff Development - 54 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 40 409 TOTAL OPERATING EXPENSES 14,995 11,2		
Staff Development - 54 (54) - Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178) 176 Supplies - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926	49,959	(3,874)
Employee Benefits 968 1,213 (245) 10,703 Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178) 176 Supplies - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926	540	(540)
Payroll Taxes 484 364 120 2,684 Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178) 176 Supplies - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE Unrealized (Gain)/Loss - - -	12,127	(1,424)
Professional Fees - Other 1,145 290 855 3,490 Contracted Labor Fees - 178 (178) 176 Supplies - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - - - - Unrealized (Gain)/Loss - - - - Federal Grants - <	3,822	(1,138)
Contracted Labor Fees - 178 (178) 176 Supplies - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE -	2,907	583
Supplies - 632 (632) 8,899 Bank Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - - - - Unrealized (Gain)/Loss - - - - Realized (Gain)/Loss - - - - Rederal Grants - - - - Releases Non-Operating (100) <t< td=""><td>1,783</td><td>(1,607)</td></t<>	1,783	(1,607)
Bank Fees 603 417 186 3,851 Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - - - - Unrealized (Gain)/Loss - - - - Realized (Gain)/Loss - - - - Federal Grants - - - - Releases Non-Operating (100) - (100) (540)	6,318	2,581
Credit Card Fees 2,403 1,797 606 19,702 Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - <	4,167	(316)
Other Fees - - - 20 Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - - - - Unrealized (Gain)/Loss - - - - Realized (Gain)/Loss - - - - Federal Grants - - - - Releases Non-Operating (100) - (100) (540)	17,972	1,730
Postage/Shipping 1,745 826 919 12,966 Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - - - - Unrealized (Gain)/Loss - - - - Realized (Gain)/Loss - - - - Federal Grants - - - - - Releases Non-Operating (100) - (100) (540)	-	20
Printing - 316 (316) 1,220 Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - - - - Unrealized (Gain)/Loss - - - - Realized (Gain)/Loss - - - - Federal Grants - - - - - Releases Non-Operating (100) - (100) (540)	8,262	4,704
Miscellaneous Expense - 412 (412) 3,521 Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE Unrealized (Gain)/Loss - - - - Realized (Gain)/Loss - - - - Federal Grants - - - - - Releases Non-Operating (100) - (100) (540)	3,158	(1,938)
Transportation/Hotel/Registration - 40 (40) 409 TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE - <t< td=""><td>4,116</td><td>(595)</td></t<>	4,116	(595)
TOTAL OPERATING EXPENSES 14,995 11,297 3,698 113,726 TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE Unrealized (Gain)/Loss - </td <td>399</td> <td>10</td>	399	10
TOTAL OPERATING INCOME 98,926 86,644 12,282 608,785 OTHER (INCOME)/EXPENSE Unrealized (Gain)/Loss -	115,530	(1,804)
Unrealized (Gain)/Loss - - - - - Realized (Gain)/Loss - - - - - Federal Grants - - - - - - Releases Non-Operating (100) - (100) (540)	611,202	(2,417)
Unrealized (Gain)/Loss - - - - - Realized (Gain)/Loss - - - - - Federal Grants - - - - - - Releases Non-Operating (100) - (100) (540)		
Realized (Gain)/Loss - - - - - Federal Grants - - - - - Releases Non-Operating (100) - (100) (540)	-	_
Federal Grants - - - - - - - (540) Releases Non-Operating (100) - (100) (540)	-	_
	-	_
	-	(540)
	-	-
Transition Fund Income	-	-
Transition Fund Expense	-	-
Depreciation Expense	-	-
TOTAL OTHER (INCOME)/EXPENSE (100) - (100) (540)	-	(540)
TOTAL CHANGE IN UNRESTRICTED NET ASSETS \$ 99,026 \$ 86,644 \$ 12,382 \$ 609,325 \$	611,202	\$ (1,877)

	MTD	MTD	MTD	YTD	YTD	YTD
	Actual	Budget	Variance	Actual	Budget	Variance
REVENUE						
Contributions	\$ 9,888	\$ 20,551	\$ (10,663)	\$ 133,67	\$ 205,514	\$ (71,840)
Gift in Kind Revenue	-	-	-	1,052	-	1,052
Other Revenue	-	-	-	19:	l -	191
Funds Released from Restriction	-	-			-	-
TOTAL OPERATING REVENUE	9,888	20,551	(10,663)	134,91	7 205,514	(70,597)
Cost of Goods Sold	-	-		-	-	-
GROSS PROFIT	9,888	20,551	(10,663)	134,91	7 205,514	(70,597)
EXPENSES					-	
Salaries	4,567	3,738	829	21,24	39,254	(18,008)
Staff Development	-	-	-	160	•	160
Dues/Memberships/Licenses	_	50	(50)	550		50
Employee Benefits	303	682	(379)	3,41!		(3,460)
Payroll Taxes	340	286	54	1,55:	•	(1,452)
Professional Fees - Other	-	50	(50)	_,55	495	(495)
Supplies	_	1	(1)	_	7	(7)
Postage/Shipping	403	69	334	65:		(37)
Printing	-	19	(19)	-	187	(187)
Advertising	165	28	137	7,32		7,050
Meals/Entertainment	_	-	_	4	7 -	47
TOTAL OPERATING EXPENSES	5,778	4,923	855	35,99	7 51,284	(15,287)
TOTAL OPERATING INCOME	4,110	15,628	(11,518)	98,920		(55,310)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	_	_	_	_	_	_
Realized (Gain)/Loss	_	_	_	_	_	_
Federal Grants	_	_	_	_	_	_
Releases Non-Operating	_	_	_	_	_	_
(Gain)/Loss on Asset Disposal	_	_	_	_	_	_
Transition Fund Income	_	_	_	_	_	_
Transition Fund Expense	-	_	_	_	_	_
Depreciation Expense	-	_	_	_	_	_
TOTAL OTHER (INCOME)/EXPENSE	-		_		_	
(-		

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE	Actual	Duuget	Variance	Actual	buuget	Variance
Print Ad Revenue	\$ 10,386	\$ 15,363	\$ (4,977)	\$ 65,617	\$ 80,881	\$ (15,264)
Online Ad Revenue	2,179	3,336	(1,157)	18,588		(14,773)
Magazine Revenue	5,122	3,420	1,702	35,297		1,095
Postage Revenue	646	42	604	4,852	•	4,432
Funds Released from Restriction	-	_	-	-	-	-
TOTAL OPERATING REVENUE	18,333	22,161	(3,828)	124,854	148,864	(24,010)
Cost of Goods Sold	-	-	-		-	-
GROSS PROFIT	18,333	22,161	(3,828)	124,854	148,864	(24,010)
EXPENSES						
Salaries	12,739	8,044	4,695	90,242	84,463	5,779
Staff Development	, -	27	(27)	, 30	•	(240)
Dues/Memberships/Licenses	-	2	(2)	-	20	(20)
Employee Benefits	674	1,386	(712)	7,955	13,899	(5,944)
Payroll Taxes	966	615	351	6,838	6,461	377
Contracted Labor Fees	5,639	2,258	3,381	23,767		1,187
Software Subscriptions	-	60	(60)	21	603	(582)
Supplies	16	3	13	85	5 26	59
Registrations & Compliance	-	-	-	147	-	147
Postage/Shipping	252	103	149	1,710	1,028	682
Printing	-	88	(88)	1,225	879	346
Postage/Printing - Bulletin/Mart	21,219	17,960	3,259	101,623	89,801	11,822
Online Publishing Costs	4,505	2,232	2,273	31,454	22,320	9,134
Advertising	197	10	187	197	103	94
Miscellaneous Expense	-	-	-	(71	L) -	(71)
Transportation/Hotel/Registration	-	79	(79)	661	793	(132)
Meals/Entertainment	-	-	-	18	-	18
TOTAL OPERATING EXPENSES	46,207	32,867	13,340	265,902	243,246	22,656
TOTAL OPERATING INCOME	(27,874)	(10,706)	(17,168)	(141,048	3) (94,382)	(46,666)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	-	-	-	-	-	_
Realized (Gain)/Loss	-	-	_	-	-	-
Federal Grants	-	-	-	-	-	-
Releases Non-Operating	-	-	_	-	-	-
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-
Transition Fund Income	-	-	_	-	-	-
Transition Fund Expense	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	-	-	-	-	-	-
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ (27,874)	\$ (10,706)	\$ (17,168)	\$ (141,048	3) \$ (94,382)	\$ (46,666)

	MTD	MTD	MTD	YTD	YTD	YTD
	Actual	Budget	Variance	Actual	Budget	Variance
REVENUE						
Contributions	\$ 305	\$ 369	\$ (64)	\$ 4,595	\$ 3,686	\$ 909
Funds Released from Restriction	-	-	-	1,517	-	1,517
TOTAL OPERATING REVENUE	305	369	(64)	6,112	3,686	2,426
Cost of Goods Sold	=	-	-	-	-	-
GROSS PROFIT	305	369	(64)	6,112	3,686	2,426
EXPENSES						
Salaries	3,225	2,739	486	29,142	28,763	379
Staff Development	-	23	(23)	-	225	(225)
Dues/Memberships/Licenses	-	2	(2)	15	17	(2)
Employee Benefits	658	621	37	5,520	6,208	(688)
Payroll Taxes	242	210	32	2,146	2,200	(54)
Contracted Labor Fees	6,457	1,343	5,114	21,359	13,433	7,926
Internet/Website	2,768	2,973	(205)	35,581	29,731	5,850
Software Subscriptions	483	597	(114)	8,369	5,966	2,403
Supplies	86	55	31	1,058	550	508
Advertising	-	-	-	(300) -	(300)
TOTAL OPERATING EXPENSES	13,919	8,563	5,356	102,890	87,093	15,797
TOTAL OPERATING INCOME	(13,614)	(8,194)	(5,420)	(96,778)) (83,407)	(13,371)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	-	-	-	-	-	-
Realized (Gain)/Loss	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Releases Non-Operating	-	-	-	-	-	-
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-
Transition Fund Income	-	-	-	-	-	-
Transition Fund Expense	-	-	-	-	-	-
Depreciation Expense	-	-			-	-
TOTAL OTHER (INCOME)/EXPENSE	-	-	-		-	-
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ (13,614)	\$ (8,194)	\$ (5,420)	\$ (96,778) \$ (83,407)	\$ (13,371)

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE	Actual	Duuget	variance	Actual	Duuget	variance
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funds Released from Restriction	, -	· -	, -	· -	-	· -
TOTAL OPERATING REVENUE	-	-	_	-	-	-
Cost of Goods Sold	-	_	_	-	-	_
GROSS PROFIT	-	-	-		-	-
EXPENSES						
Salaries	3,491	3,615	(124)	35,311	37,956	(2,645)
Staff Development	-	-	-	109	-	109
Employee Benefits	-	402	(402)	1,138	4,044	(2,906)
Payroll Taxes	267	277	(10)	2,681	2,904	(223)
Repairs and Maintenance	3,789	5,440	(1,651)	46,247	54,396	(8,149)
Grounds Care	380	1,149	(769)	10,567	11,488	(921)
Trash/Waste Removal	294	200	94	2,557	2,001	556
Utilities	6,203	7,331	(1,128)	72,533	73,313	(780)
Security	265	197	68	2,185	1,967	218
Equipment Rental	397	862	(465)	3,946	8,621	(4,675)
Equipment Repairs and Maintenance	-	110	(110)	1,978	1,102	876
Internet/Website	929	617	312	11,115	6,166	4,949
Supplies	668	863	(195)	8,334	8,630	(296)
Postage/Shipping	1,240	2,001	(761)	10,983	20,011	(9,028)
Miscellaneous Expense	-	-	-	30	-	30
Transportation/Hotel/Registration	-	-	<u> </u>	16	-	16
TOTAL OPERATING EXPENSES	17,923	23,064	(5,141)	209,730	232,599	(22,869)
TOTAL OPERATING INCOME	(17,923)	(23,064)	5,141	(209,730)	(232,599)	22,869
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	-	-	-	-	-	-
Realized (Gain)/Loss	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Releases Non-Operating	-	-	-	(4,880)	-	(4,880)
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-
Transition Fund Income	-	-	-	-	-	-
Transition Fund Expense	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	-	-	-	(4,880)	-	(4,880)
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ (17,923)	\$ (23,064)	\$ 5,141	\$ (204,850)	\$ (232,599)	\$ 27,749

	MTD Actual	MTD Budget	MTD Variance	YTD Actual		YTD Budget	YTD Variance
REVENUE	Actual	Duuget	variance	 Actual		Duuget	variance
Contributions	\$ 1,050	\$ 1,132	\$ (82)	\$ 6,033	\$	11,321	\$ (5,288)
Gift in Kind Revenue	-	1,971	(1,971)	-		19,712	(19,712)
Interest Income	1,222	3,237	(2,015)	25,462		69,005	(43,543)
Museum Revenue	2,049	3,222	(1,173)	35,331		32,219	3,112
Other Revenue	-	2	(2)	20,240		20,016	224
Funds Released from Restriction	-	-	-	-		-	-
TOTAL OPERATING REVENUE	4,321	9,564	(5,243)	 87,066		158,525	(71,459)
Cost of Goods Sold	-	-	-	=		-	_
GROSS PROFIT	4,321	9,564	(5,243)	87,066		158,525	(71,459)
EXPENSES							
Salaries	3,717	5,911	(2,194)	23,656		62,064	(38,408)
Dues/Memberships/Licenses	-	154	(154)	745		1,535	(790)
Employee Benefits	572	1,343	(771)	6,343		13,487	(7,144)
Payroll Taxes	277	452	(175)	1,761		4,748	(2,987)
Grounds Care	-	2	(2)	-		17	(17)
Equipment Rental	-	17	(17)	-		166	(166)
Equipment Repairs and Maintenance	-	230	(230)	652		2,298	(1,646)
Software Subscriptions	-	87	(87)	432		868	(436)
Supplies	70	10	60	484		96	388
Bank Fees	1,385	1,913	(528)	5,666		7,652	(1,986)
Business Insurance	808	710	98	7,806		7,097	709
Postage/Shipping	16	3	13	2,021		35	1,986
Printing	-	-	-	692		-	692
Museum Acquisitions	274	35	239	274		350	(76)
Advertising	1,177	1,269	(92)	3,110		12,688	(9,578)
Gift in Kind Expense	-	1,971	(1,971)	-		19,712	(19,712)
Miscellaneous Expense	-	7,493	(7,493)	-		74,926	(74,926)
TOTAL OPERATING EXPENSES	8,317	21,600	(13,283)	53,663		207,739	(154,076)
TOTAL OPERATING INCOME	(3,996)	(12,036)	8,040	33,403		(49,214)	82,617
OTHER (INCOME)/EXPENSE							
Unrealized (Gain)/Loss	(56,152)	-	(56,152)	83,817		-	83,817
Realized (Gain)/Loss	-	-	-	5,384		-	5,384
Federal Grants	=	-	-	-		-	-
Releases Non-Operating	_	-	-	-		-	_
(Gain)/Loss on Asset Disposal	_	-	-	-		-	_
Transition Fund Income	_	-	-	-		-	_
Transition Fund Expense	-	-	-	-		-	-
Depreciation Expense	25,483	25,198	285	254,828		251,985	2,843
TOTAL OTHER (INCOME)/EXPENSE	(30,669)	25,198	(55,867)	344,029		251,985	92,044
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 26,673	\$ (37,234)	\$ 63,907	\$ (310,626)	\$	(301,199)	\$ (9,427)
	Ţ <u>20,073</u>	7 (57)257)	7 33,307	 (323,020)	~	(00-,100)	7 (3)12/

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE						
Contributions	\$ -	\$ 46	\$ (46)	\$ 995	\$ 458	\$ 537
Gift in Kind Revenue	-	-	-	288	-	288
Interest Income	406	1,437	(1,031)	8,466	26,574	(18,108)
Workshops Revenue	6,050	3,300	2,750	32,336	33,000	(664)
Other Revenue	-	-	-	5	-	5
Funds Released from Restriction	-	-		11,009	-	11,009
TOTAL OPERATING REVENUE	6,456	4,783	1,673	53,099	60,032	(6,933)
Cost of Goods Sold	-	-	-	-	-	-
GROSS PROFIT	6,456	4,783	1,673	53,099	60,032	(6,933)
EXPENSES						
Salaries	1,319	1,280	39	15,773	13,440	2,333
Payroll Taxes	101	98	3	1,205	1,028	177
Instructor Fees	-	500	(500)	2,500		(2,500)
Repairs and Maintenance	789	212	577	5,003	2,121	2,882
Utilities	271	740	(469)	4,851	7,393	(2,542)
Security	-	66	(66)	480	660	(180)
Equipment Repairs and Maintenance	-	141	(141)	143	1,413	(1,270)
Internet/Website	255	245	10	2,722	2,450	272
Supplies	-	11	(11)	6,075	109	5,966
Bank Fees	459	635	(176)	1,879	2,540	(661)
Postage/Shipping	18	1	17	91	12	79
Gift in Kind Expense	-	-	-	288	-	288
Transportation/Hotel/Registration	-	1	(1)	4,376	15	4,361
Meals/Entertainment	21	-	21	203	-	203
TOTAL OPERATING EXPENSES	3,233	3,930	(697)	45,589	36,181	9,408
TOTAL OPERATING INCOME	3,223	853	2,370	7,510	23,851	(16,341)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	(18,691)	-	(18,691)	28,012	-	28,012
Realized (Gain)/Loss	-	-	-	1,718	-	1,718
Federal Grants	-	-	-	-	-	-
Releases Non-Operating	-	-	-	(2,297) -	(2,297)
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-
Transition Fund Income	-	-	-	-	-	-
Transition Fund Expense	-	-	-	-	-	-
Depreciation Expense	543	565	(22)	5,429		(223)
TOTAL OTHER (INCOME)/EXPENSE	(18,148)	565	(18,713)	32,862	5,652	27,210
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 21,371	\$ 288	\$ 21,083	\$ (25,352) \$ 18,199	\$ (43,551)

	MTD	MTD	MTD	YTD	YTD	YTD
	Actual	Budget	Variance	Actual	Budge	et Variance
REVENUE						
Contributions	\$ 25	\$ 267	\$ (242)	. ,		,674 \$ (564)
Gift in Kind Revenue	-	-	-	24,1		- 24,104
Interest Income	722	2,164	(1,442)	14,9		,077 (28,103)
Library Revenue	197	198	(1)	1,7	28 1,	,979 (251)
Other Revenue	-	6	(6)	-		59 (59)
Funds Released from Restriction	-	-	-			
TOTAL OPERATING REVENUE	944	2,635	(1,691)	42,9	16 47,	,789 (4,873)
Cost of Goods Sold	-	-				
GROSS PROFIT	944	2,635	(1,691)	42,9	16 47,	,789 (4,873)
EXPENSES						-
Salaries	3,258	5,450	(2,192)	47,3	33 57,	,224 (9,891)
Dues/Memberships/Licenses	-	19	(19)	2	04	194 10
Employee Benefits	588	1,372	(784)	9,9	37 13,	,769 (3,832)
Payroll Taxes	303	417	(114)	3,6	00 4,	,378 (778)
Repairs and Maintenance	-	72	(72)	-		716 (716)
Internet/Website	46	-	46	3.	52	- 352
Software Subscriptions	5	47	(42)	5	00	470 30
Supplies	-	13	(13)		88	128 (40)
Bank Fees	819	1,129	(310)	3,3	48 4,	,516 (1,168)
Postage/Shipping	74	-	74	9	17	- 917
Museum Acquisitions	-	6	(6)	•	76	57 19
Gift in Kind Expense	-	-	-	24,1	04	- 24,104
TOTAL OPERATING EXPENSES	5,093	8,525	(3,432)	90,4	59 81,	,452 9,007
TOTAL OPERATING INCOME	(4,149)	(5,890)	1,741	(47,5	43) (33,	,663) (13,880)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	(32,916)	_	(32,916)	48,6	84	- 48,684
Realized (Gain)/Loss	(02)3207	_	-	3,4		- 3,469
Federal Grants	_	_	_	-		
Releases Non-Operating	_	_	_	-		_
(Gain)/Loss on Asset Disposal	_	_	_	-		_
Transition Fund Income	_	_	_	_		
Transition Fund Expense	_	_	_	-		_
Depreciation Expense	_	_	_	-		_
TOTAL OTHER (INCOME)/EXPENSE	(32,916)	-	(32,916)	52,1	53	- 52,153
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 28,767	\$ (5,890)	\$ 34,657	\$ (99,6	96) \$ (33,	,663) \$ (66,033)
TOTAL CHANGE IN CHARLSTRICTED INET ASSETS	20,707 ب	(۵٫۵۶۱) ب	/ دن,+د ب	(عارود) د	ردد) د راب	,003) 7 (00,033)

	A	Decalment	Marianaa	A	YTD	YTD
DEVENUE	Actual	Budget	Variance	Actual	Budget	Variance
REVENUE Cift Shan Bassansa	2.404	2.027	(1 442)	42.460	20.272	4.007
Gift Shop Revenue	2,494	3,937	(1,443)	43,460	39,373	4,087
Funds Released from Restriction	- 2.404		- (4.442)	- 42.460	-	- 1 007
TOTAL OPERATING REVENUE	2,494	3,937	(1,443)	43,460	39,373	4,087
Cost of Goods Sold	1,136	1,682	(546)	20,753	16,822	3,931
GROSS PROFIT	1,358	2,255	(897)	22,707	22,551	156
EXPENSES					-	
Salaries	3,579	2,799	780	26,828	29,389	(2,561)
Staff Development	=	-	-	33	-	33
Dues/Memberships/Licenses	-	10	(10)	-	104	(104)
Employee Benefits	483	821	(338)	4,994	8,215	(3,221)
Payroll Taxes	267	214	53	2,011	2,248	(237)
Professional Fees - Other	-	6	(6)	-	63	(63)
Internet/Website	-	-	-	15	-	15
Supplies	-	24	(24)	232	244	(12)
Bank Fees	-	-	-	17	-	17
Postage/Shipping	21	-	21	(2)	-	(2)
Printing	-	-	-	22	-	22
Online Publishing Costs	-	-	-	-	-	-
Transportation/Hotel/Registration	40	2	38	264	16	248
TOTAL OPERATING EXPENSES	4,390	3,876	514	34,414	40,279	(5,865)
TOTAL OPERATING INCOME	(3,032)	(1,621)	(1,411)	(11,707)	(17,728)	6,021
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	_	_	_	_	_	_
Realized (Gain)/Loss	_	_	_	_	_	_
Federal Grants	_	_	_	_	_	_
Releases Non-Operating	_	_	_	_	_	_
(Gain)/Loss on Asset Disposal	_	_	_	_	_	_
Transition Fund Income	_	_	_	_	_	_
Transition Fund Expense	_	_	_	_	_	_
Depreciation Expense	_	-	-	_	_	
TOTAL OTHER (INCOME)/EXPENSE						
TOTAL OTTER (INCOME)/ EXPENSE	<u> </u>				<u>-</u>	
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ (3,032)	\$ (1,621)	\$ (1,411)	\$ (11,707)	\$ (17,728)	\$ 6,021

National Association of Watch and Clock Collectors, Inc. Statements of Activities - Department Detail For the Ten Months Ended January 31, 2023 Real Estate

		MTD Actual	MTD Sudget	/ITD riance		YTD Actual	YTD Budget	/TD riance
REVENUE	<u> </u>		 auger	 		, , , , , , , , , , , , , , , , , , , ,	- Juaget	
Real Estate Rent Revenue	\$	1,000	\$ 1,000	\$ -	\$	10,000	\$ 10,000	\$ -
Funds Released from Restriction		-	-	-		-	-	-
TOTAL OPERATING REVENUE		1,000	1,000	-		10,000	10,000	-
Cost of Goods Sold		-	-	-		-	-	-
GROSS PROFIT		1,000	1,000	-		10,000	10,000	-
EXPENSES							-	
Repairs and Maintenance		-	43	(43)		195	425	(230)
Utilities		433	202	231		2,418	2,019	399
Real Estate taxes		-	-	-		2,567	2,567	-
Miscellaneous Expense		-	-	-		100	-	100
TOTAL OPERATING EXPENSES		433	245	188	-	5,280	5,011	269
TOTAL OPERATING INCOME		567	755	(188)		4,720	4,989	(269)
				-				
OTHER (INCOME)/EXPENSE								
Unrealized (Gain)/Loss		-	-	-		-	-	-
Realized (Gain)/Loss		-	-	-		-	-	-
Federal Grants		-	-	-		-	-	-
Releases Non-Operating		-	-	-		-	-	-
(Gain)/Loss on Asset Disposal		-	-	-		-	-	-
Transition Fund Income			-	-		-	-	-
Transition Fund Expense		-	-	-		-	-	-
Depreciation Expense		338	335	3		3,382	3,345	37
TOTAL OTHER (INCOME)/EXPENSE		338	335	3		3,382	3,345	37
							1	
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$	229	\$ 420	\$ (191)	\$	1,338	\$ 1,644	\$ (306)

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE						
Contributions	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 1
National Convention Revenue	=	-	-	113,460	130,000	(16,540)
Symposium Revenue	-	-	-	58,748	53,000	5,748
Event Income	201	-	201	1,384	-	1,384
Funds Released from Restriction	=	-	-	=	-	-
TOTAL OPERATING REVENUE	202	-	202	173,593	183,000	(9,407)
Cost of Goods Sold	=	-	-	-	-	-
GROSS PROFIT	202	-	202	173,593	183,000	(9,407)
EXPENSES						
Bank Fees	=	-	-	31	-	31
Credit Card Fees	2	-	2	2	-	2
National Convention Expense	=	-	-	58,977	95,000	(36,023)
Symposium Expense	=	-	-	56,654	53,000	3,654
Event Expense	184	-	184	688	-	688
TOTAL OPERATING EXPENSES	186	-	186	116,352	148,000	(31,648)
TOTAL OPERATING INCOME	16	-	16	57,241	35,000	22,241
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	-	-	-	-	-	-
Realized (Gain)/Loss	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Releases Non-Operating	-	-	-	-	-	-
(Gain)/Loss on Asset Disposal	-	-	-	-	-	-
Transition Fund Income	-	-	-	-	-	-
Transition Fund Expense	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	-	-	-	-	-	=
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 16	\$ -	\$ 16	\$ 57,241	\$ 35,000	\$ 22,241

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE						
Contributions	\$ - \$	-	\$ -	\$ 34,963	\$ -	\$ 34,963
Funds Released from Restriction	-	-	-	(13,341)	-	(13,341)
Permanently Restricted Revenue	-	-	-	-	-	-
Temporarily Restricted Revenue	-		-	-		-
TOTAL OPERATING REVENUE	-	-	-	21,622	-	21,622
Cost of Goods Sold	-	-	-	-	-	-
GROSS PROFIT	-	-	-	21,622	-	21,622
EXPENSES						
Salaries	788		788	1,028		1,028
Contracted Labor Fees	-		-	1,335		1,335
TOTAL OPERATING EXPENSES	788	-	788	2,363	-	2,363
TOTAL OPERATING INCOME	(788)	-	(788)	19,259	-	19,259
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	-	_	_	_	_	_
Realized (Gain)/Loss	_	_	_	_	_	_
Federal Grants	_	_	_	_	_	_
Releases Non-Operating	100	-	100	7,717	_	7,717
(Gain)/Loss on Asset Disposal	-	_	-	-	_	-
Transition Fund Income	_	_	-	4,588	-	4,588
Transition Fund Expense	-	-	-	-	_	-
Depreciation Expense	-	-	-	-	-	-

National Association of Watch and Clock Collectors, Inc. Statements of Activities - Department Detail For the Ten Months Ended January 31, 2023 Permanently Restricted

	TD tual	MTD Budget	MTD iriance		YTD Actual	YTD Budget	,	YTD Variance
REVENUE								
Funds Released from Restriction	\$ -		\$ -	\$	-		\$	-
Permanently Restricted Revenue	2,500	-	2,500		28,805	-		28,805
TOTAL OPERATING REVENUE	2,500	-	2,500		28,805	-		28,805
Cost of Goods Sold	-	-	-	-	-	-	-	-
GROSS PROFIT	2,500	-	2,500		28,805	-		28,805
EXPENSES								
Miscellaneous Expense	-	-	-		-	-		-
TOTAL OPERATING EXPENSES	-	-	-		-	-		-
TOTAL OPERATING INCOME	2,500	-	2,500		28,805	-		28,805
OTHER (INCOME)/EXPENSE								
Unrealized (Gain)/Loss	-	-	-		-	-		-
Realized (Gain)/Loss	-	-	-		-	-		-
Federal Grants	-	-	-		-	-		-
Releases Non-Operating	-	-	-		-	-		-
(Gain)/Loss on Asset Disposal	-	-	-		-	-		-
Transition Fund Income	-	-	-		-	-		-
Transition Fund Expense	-	-	-		-	-		-
Depreciation Expense	-	-	-		-	-		-
TOTAL OTHER (INCOME)/EXPENSE	-	-			-	-		-
TOTAL CHANGE IN PERMANENTLY RESTRICTED NET ASSETS	\$ 2,500	\$ -	\$ 2,500	\$	28,805	\$ -	\$	28,805

For the Ten Months Ended January 31, 2023	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE	\$ 19,698	\$ 30,222	ć (10.534)	\$ 204,470	ć 27C 110	ć (71.C40)
Contributions Membership Dues	105,489	\$ 30,222 90,066	\$ (10,524) 15,423	\$ 204,470 665,805	\$ 276,110 674,090	\$ (71,640) (8,285)
Gift in Kind Revenue	103,469	1,971	(1,971)	25,444	19,712	5,732
Interest Income	3,793	10,488	(6,695)	77,288	213,112	(135,824)
Grant Income	-	-	-	-	6,252	(6,252
Workshops Revenue	6,050	3,300	2,750	32,336	33,000	(664
Library Revenue	197	198	(1)	1,728	1,979	(251
Museum Revenue	2,049	3,222	(1,173)	35,331	32,219	3,112
Gift Shop Revenue	2,494	3,937	(1,443)	43,460	39,373	4,087
Print Ad Revenue	10,386	15,363	(4,977)	65,617	80,881	(15,264
Online Ad Revenue	2,179	3,336	(1,157)	18,588	33,361	(14,773
Magazine Revenue	5,122	3,420	1,702	35,297	34,202	1,095
Postage Revenue	646	42	604	4,852	420	4,432
National Convention Revenue	-	-	-	113,460	130,000	(16,540)
Symposium Revenue Real Estate Rent Revenue	1,000	1,000	-	58,748 10,000	53,000 10,000	5,748
Event Income	201	-	201	1,384	10,000	1,384
Other Revenue	248	26	222	22,452	20,260	2,192
Funds Released from Restriction			-	12,526		12,526
TOTAL OPERATING REVENUE	159,552	166,591	(7,039)	1,428,786	1,657,971	(229,185)
Cost of Goods Sold	1,136	1,682	(546)	20,753	16,822	3,931
GROSS PROFIT	158,416	164,909	(6,493)	1,408,033	1,641,149	(233,116)
EXPENSES						
Salaries	66,887	53,939	12,948	472,064	586,067	(114,003)
Staff Development	10	614	(604)	1,775	6,148	(4,373
Dues/Memberships/Licenses	-	328	(328)	3,078	3,283	(205
Employee Benefits	5,607	9,768	(4,161)	58,288	98,130	(39,842
Payroll Taxes	4,891	4,088	803	34,301	42,921	(8,620)
Professional Fees - Accounting	-	3,167	(3,167)	123,784	82,827	40,957
Professional Fees - Legal	- 2 107	700	1 407	12,121	7 001	12,121
Professional Fees - Other	2,197	790	1,407	9,164	7,901	1,263
Contracted Labor Fees Instructor Fees	12,096	3,780 500	8,316	45,042	37,796	7,246
Repairs and Maintenance	4,578	5,766	(500) (1,188)	2,500 51,445	5,000 57,659	(2,500) (6,214)
Grounds Care	380	1,150	(770)	10,567	11,505	(938)
Trash/Waste Removal	294	200	94	2,557	2,001	556
Utilities	6,907	8,273	(1,366)	79,802	82,725	(2,923)
Security	265	263	2	2,665	2,627	38
Real Estate taxes	-	-	-	2,567	2,567	-
Equipment Rental	397	879	(482)	3,946	8,787	(4,841)
Equipment Repairs and Maintenance	-	481	(481)	2,773	4,813	(2,040)
Telephone	-	100	(100)	-	1,000	(1,000)
Internet/Website	3,998	3,835	163	51,271	38,348	12,923
Software Subscriptions	488	1,183	(695)	6,923	11,834	(4,911
Supplies	906	1,696	(790)	25,981	16,961	9,020
Bank Fees	5,703	5,167	536	25,225	29,603	(4,378)
Credit Card Fees	2,405	1,797	608	19,704	17,972	1,732
Other Fees	-	36	(36)	20	361	(341)
Interest Expense	-	18	(18)	-	184	(184)
Business Insurance	3,954	5,061	(1,107)	34,863	37,110	(2,247)
Registrations & Compliance	10	100	(90)	2,452	1,000	1,452
Postage/Shipping	3,792	3,049	743	29,879	30,491	(612)
Printing Postage/Printing - Bulletin/Mart	- 21,219	422 17 960	(422) 3 259	3,159 101 623	4,224 89 801	(1,065)
Postage/Printing - Builetin/Mart Online Publishing Costs	21,219 4,505	17,960 2,232	3,259 2,273	101,623 31 454	89,801 22,320	11,822 9 134
Online Publishing Costs Museum Acquisitions	4,505 274	41	2,273	31,454 350	22,320 407	9,134 (57)
Advertising	1,539	1,312	233	10,565	13,117	(2,552
Gift in Kind Expense	-	1,971	(1,971)	25,444	19,712	5,732
National Convention Expense	-	-,5,1		58,977	95,000	(36,023)
Symposium Expense	-	-	-	56,654	53,000	3,654
Event Expense	184	-	184	688	-	688
Miscellaneous Expense	-	7,917	(7,917)	3,318	79,159	(75,841)
Board Expenses	-	333	(333)	2,193	3,333	(1,140
Transportation/Hotel/Registration	40	772	(732)	11,048	7,722	3,326
Meals/Entertainment	81	3	78	690	27	663
TOTAL OPERATING EXPENSES TOTAL OPERATING INCOME	153,607 4,809	148,991	4,616	1,420,920	1,615,443	(194,523)
TOTAL OPERATING INCOME	4,609	15,918	(11,109)	(12,887)	25,706	(38,593)
OTHER (INCOME)/EXPENSE						
Unrealized (Gain)/Loss	(169,128)	-	(169,128)	249,861	-	249,861
Realized (Gain)/Loss	-	-	-	15,666	-	15,666
Federal Grants	-	-	-	-	-	
Releases Non-Operating	(100)	-	(100)	(7,717)	-	(7,717)
(Gain)/Loss on Asset Disposal	-	-	-	-	-	
Transition Fund Income	-	-	-	(4,588)	-	(4,588
Transition Fund Expense	-	-	-	5,558	-	5,558
Depreciation Expense	26,364	26,098	266	263,639	260,982	2,657
TOTAL OTHER (INCOME)/EXPENSE	(142,864)	26,098	(168,962)	522,419	260,982	261,437
	\$ 147,673	\$ (10,180)	\$ 157,853	\$ (535,306)	\$ (235,276)	\$ (300,030)
TOTAL CHANGE IN UNRESTRICTED NET ASSETS						
	*==		10			
TOTAL CHANGE IN UNRESTRICTED NET ASSETS TEMPORARILY RESTRICTED - NET PERMANENTLY RESTRICTED - NET	(888) 2,500	-	(888) 2,500	6,954 28,805	-	6,954 28,805

National Association of Watch and Clock Collectors, Inc. Statements of Cash Flows For the Month and Ten Months Ended January 31, 2023 Unaudited

	January 2023 MTD	April	-December 2022 YTD
CASH FLOW FROM OPERATING ACTIVITIES			
CHANGE IN NET ASSETS	\$ 149,285	\$	(545,058)
ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET			
CASH PROVIDED (USED IN) OPERATING ACTIVITIES			-
DEPRECIATION	26,364		210,911
RESTRICTED CONTRIBUTIONS - ENDOWMENTS	-		(9,330)
RESTRICTED CONTRIBUTIONS - CAPITAL	-		(220)
CHANGE IN INVESTMENTS	(178,906)		266,490
ACCOUNTS RECEIVABLE	(10,256)		15,094
PREPAID EXPENSES	13,822		43,413
INVENTORY	(2,813)		483
PROMISES TO GIVE	-		11,259
ACCOUNTS PAYABLE	(10,574)		7,164
ACCRUED EXPENSES	6,034		(8,186)
DEFERRED REVENUE	23,519		(35,268)
CHARITABLE GIFT ANNUITY	(6,550)		(9,618)
TOTAL ADJUSTMENTS	(139,360)		492,192
NET CASH PROVIDED (USED) IN OPERATIONS	9,925		(52,866)
CASH FLOW FROM INVESTING ACTIVITIES			
CAPITAL EXPENDITURES	-		(45,632)
NET CASH PROVIDED (USED) IN INVESTING ACTIVITIES	-		(45,632)
CASH FLOW FROM FINANCING ACTIVITIES			
RESTRICTED CONTRIBUTIONS - ENDOWMENTS	-		9,330
RESTRICTED CONTRIBUTIONS - CAPITAL	_		220
TRANSFER FROM INVESTMENTS	-		92,367
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES	 -		101,917
NET INCREASE (DECREASE) IN CASH	\$ 9,925	\$	3,419
SUMMARY CASH AT BEGINNING OF PERIOD	428,812		391,911
CASH AT END OF PERIOD	 438,737		438,737
NET INCREASE (DECREASE) IN CASH	\$ 9,925	\$	46,826

National Association of Watch and Clock Collectors, Inc. Statements of Financial Position As of January 31, 2023 and March 31, 2022

ASSETS CURRENT ASSETS 4 38,737 \$ 391,911 CASH AND CASH EQUIVALENTS \$ 777,546 761,702 STORE INVESTMENTS 777,546 761,702 STORE INVENTORY 79,736 75,963 RECEIVABLES - OTHER 34,293 23,948 RECEIVABLES - GRANTS 1,738 11,339 135,998 PIEDGE RECEIVABLES 66,377 10000 TOTAL CURRENT ASSETS 66,377 2,609,618 COTHER ASSETS 2,455,014 2,669,618 CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR 2,455,014 2,669,618 LONG TERM USE 227,636 261,590 CONSTRUCTION IN PROGRESS 1,150 1,150 TOTAL OTHER ASSETS 2,683,800 2,932,358 PROPERTY AND EQUIPMENT LAND 53,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 312,212 732,121 SCHOLL EQUIPMENT 318,850 1,530 LESS: ACCUMULATED DEPRECIATION 7,804,49 7,			audited As of		Audited As of
CURRENT ASSETS CASH AND CASH EQUIVALENTS SHORT TERM INVESTMENTS STORE INVENTORY STORE INVENTORY STORE INVENTORY RECEIVABLES - OTHER RECEIVABLES - OTHER RECEIVABLES - GRANTS PLEDGE RECEIVABLES TOTAL CURRENT ASSETS CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR CONSTRUCTION IN PROGRESS TOTAL OTHER ASSETS CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR CONSTRUCTION IN PROGRESS TOTAL OTHER ASSETS CHARITABLE GIFT ANNUITY INVESTMENT CONSTRUCTION IN PROGRESS TOTAL OTHER ASSETS PROPERTY AND EQUIPMENT LAND BUILDING AND IMPROVEMENTS OFFICE FURNITURE AND EQUIPMENT STORE MUSEUM EQUIPMENT LESS: ACCUMULATED DEPRECIATION LESS: ACCUMULATED DEPRECIATION TOTAL ASSETS CHARITABLE GIFT ANNUITY TOTAL PROPERTY AND EQUIPMENT TOTAL PROPERTY AND EQUIPMENT TOTAL PROPERTY AND EQUIPMENT TOTAL PROPERTY AND EQUIPMENT TOTAL ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 UNEASM STORE CHARITABLE GIFT ANNUITY \$ 16,290 \$ 3,948.71 TOTAL ASSETS LIABILITIES AND NET ASSETS LIABILITIES DIAL ACCOUNTS PAYABLE ACCURED EXPENSES ANNUITY PAYABLE TOTAL LONG-TERM LIABILITIES NET ASSETS WITHOUT DONOR RESTRICTIONS BORD AND AND AND AND AND AND AND AND AND AN		Januai	ry 31, 2023	M	arch 31, 2022
CASH AND CASH EQUIVALENTS \$ 438,737 \$ 391,911 SHORT TERM INVESTMENTS 772,546 761,792 STORE INVENTORY 79,736 75,963 RECEIVABLES - OTHER 34,293 23,948 RECEIVABLES - GRANTS 113,339 135,598 PREPAID 66,377 109,004 TOTAL CURRENT ASSETS 1,460,028 1,515,444 OTHER ASSETS 2,455,014 2,669,618 CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR 2,455,014 2,669,618 LONG TERM USE CHARITABLE GIFT ANNUITY INVESTMENT 227,636 261,590 CONSTRUCTION IN PROGRESS 1,150 1,150 TOTAL OTHER ASSETS 2,683,800 2,932,358 PROPERTY AND EQUIPMENT 53,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 318,850 13,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
SHORT TERM INVESTMENTS		¢	420 727	۸.	201 011
RECEIVABLES - OTHER 34,293 23,948 RECEIVABLES - GRANTS - 17,318 PLEDGE RECEIVABLES 113,339 135,598 PREPAID 66,377 109,0004 10701 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 100008 1,515,444 1,560,028 1,515,444 1,515,445 1		\$	· ·	\$,
RECEIVABLES - OTHER 34,293 23,948 RECEIVABLES - GRANTS 17,355 PLEDGE RECEIVABLES 113,339 135,598 PREPAID 66,377 109,004 TOTAL CURRENT ASSETS 1,460,028 1,515,444 OTHER ASSETS CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR 2,455,014 2,669,618 LONG TERM USE 227,636 261,590 CONSTRUCTION IN PROGRESS 1,150 1,150 CONSTRUCTION IN PROGRESS 1,150 1,150 TOTAL OTHER ASSETS 2,683,800 2,932,358 PROPERTY AND EQUIPMENT LAND 53,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,800 MUSEUM EQUIPMENT 312,764 512,964 MUSEUM EQUIPMENT 318,850 38,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,471 TOTAL ASSETS \$ 16,290 \$ 16,290 LUASILITIES AND NET ASSETS \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,602 116,303 <td></td> <td></td> <td></td> <td></td> <td>-</td>					-
RECEIVABLES - GRANTS					
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PREPAIID 66,377 10,004 TOTAL CURRENT ASSETS 1,460,028 1,515,444 OTHER ASSETS 2,455,014 2,669,618 LONG FERM USE 2,7636 261,590 CONSTRUCTION IN PROGRESS 1,150 1,150 TOTAL OTHER ASSETS 2,683,800 2,932,358 PROPERTY AND EQUIPMENT 35,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL ASSETS \$ 7,880,692 \$ 8,402,673 LIABILITIES AND NET ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 116,303 ACCQUITS PAYABLE 19,057 23,742 ACCRUE DEXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 <t< td=""><td></td><td></td><td>-</td><td></td><td></td></t<>			-		
TOTAL CURRENT ASSETS 1,460,028 1,515,444 OTHER ASSETS CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR LONG TERM USE CHARITABLE GIFT ANNUITY INVESTMENT 2,455,014 2,669,618 CHARITABLE GIFT ANNUITY INVESTMENT 227,636 261,590 CONSTRUCTION IN PROGRESS 1,150 1,150 TOTAL OTHER ASSETS 2,683,800 2,932,358 PROPERTY AND EQUIPMENT LAND 53,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 318,850 318,850 SCHOOL EQUIPMENT 318,850 318,850 SCACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL ARSETS \$ 7,880,692 \$ 8,402,673 TOTAL ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 ULABILITIES AND NET ASSETS \$ 7,880,692 \$ 8,402,673 CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 ULABILITIES AND NET ASSETS \$ 192,518 198,785 LONG-TERM LIABILITIES 192,518					
OTHER ASSETS CASH, CASH EQUIVALENTS AND INVESTMENTS RESTRICTED FOR LONG TERM USE 2,455,014 2,669,618 LONG TERM USE CHARITABLE GIFT ANNUITY INVESTMENT 227,636 261,590 CONSTRUCTION IN PROGRESS 1,150 1,150 TOTAL OTHER ASSETS 2,683,800 2,932,358 PROPERTY AND EQUIPMENT LAND 53,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL ASSETS \$ 7,880,692 \$ 8,402,673 LIABILITIES AND NET ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCOUNTS PAYABLE 190,57 23,742 ACCOUNTS PAYABLE 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 OTAL CURRENT LIABILITIES					
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LONG TERM USE					
CONSTRUCTION IN PROGRESS TOTAL OTHER ASSETS 1,150 1,150 PROPERTY AND EQUIPMENT 2,683,800 53,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 732,121 732,121 SCHOOL EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS LIABILITIES AND NET ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCOUST S PAYABLE 19,057 23,742 ACCOUSE EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 TOTAL LONG-TERM LIABILITIES 117,014 133,181 NOTAL LONG-TERM LIABILITIES 117,014 <	•		2,455,014		2,669,618
TOTAL OTHER ASSETS 2,683,800 2,932,358	CHARITABLE GIFT ANNUITY INVESTMENT		227,636		261,590
PROPERTY AND EQUIPMENT LAND BUILDING AND IMPROVEMENTS S17,764 517,764 517,764 512,964 MUSEUM EQUIPMENT S18,50 EURITH S18,50 LESS: ACCUMULATED DEPRECIATION TOTAL PROPERTY AND EQUIPMENT TOTAL PROPERTY AND EQUIPMENT TOTAL ASSETS CHARITABLE GIFT ANNUITY UNEARNED REVENUE CHARITABLE GIFT ANNUITY ACCRUED EXPENSES LONG-TERM LIABILITIES LONG-TERM LIABILITIES NET ASSETS WITHOUT DONOR RESTRICTIONS WITH DONOR RESTRICTIONS - BOARD DESIGNATED WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED WITH AUGUST - ASSETS 1,380,00 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 53,800 51,296 \$4,673,852 \$4,24,50 \$4,673,852 \$5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,6428 1,416,6428 TOTAL NET ASSETS TOTAL NET ASSETS TOTAL NET ASSETS TOTAL NET ASSETS ROW INTO A RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS TOTAL NET ASSETS ROW INTO A RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS	CONSTRUCTION IN PROGRESS		1,150		1,150
LAND S3,800 S3,800 BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 732,121 732,121 SCHOOL EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS \$7,880,692 \$8,402,673 LIABILITIES AND NET ASSETS	TOTAL OTHER ASSETS		2,683,800		2,932,358
BUILDING AND IMPROVEMENTS 9,956,115 9,915,283 OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 732,121 732,121 SCHOOL EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS 7,880,692 8,402,673 LIABILITIES AND NET ASSETS 16,290 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 TOTAL LONG-TERM LIABILITIES 117,014 133,181 TOTAL LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	PROPERTY AND EQUIPMENT				
OFFICE FURNITURE AND EQUIPMENT 517,764 512,964 MUSEUM EQUIPMENT 732,121 732,121 SCHOOL EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	LAND		53,800		53,800
MUSEUM EQUIPMENT 732,121 732,121 SCHOOL EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	BUILDING AND IMPROVEMENTS		9,956,115		9,915,283
SCHOOL EQUIPMENT 318,850 318,850 LESS: ACCUMULATED DEPRECIATION (7,841,786) (7,578,147) TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS \$ 7,880,692 \$ 8,402,673 LIABILITIES AND NET ASSETS \$ 16,290 \$ 16,290 CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS 117,014 133,181 NET ASSETS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	OFFICE FURNITURE AND EQUIPMENT		517,764		512,964
LESS: ACCUMULATED DEPRECIATION TOTAL PROPERTY AND EQUIPMENT (7,841,786) (7,578,147) TOTAL ASSETS \$ 7,880,692 \$ 8,402,673 LIABILITIES AND NET ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	MUSEUM EQUIPMENT		732,121		732,121
TOTAL PROPERTY AND EQUIPMENT 3,736,864 3,954,871 TOTAL ASSETS \$ 7,880,692 \$ 8,402,673 LIABILITIES AND NET ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 NOTAL LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	SCHOOL EQUIPMENT		318,850		318,850
TOTAL ASSETS \$ 7,880,692 \$ 8,402,673	LESS: ACCUMULATED DEPRECIATION		(7,841,786)		(7,578,147)
LIABILITIES AND NET ASSETS CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 17,014 133,181 ANNUITY PAYABLE 117,014 133,181 TOTAL LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	TOTAL PROPERTY AND EQUIPMENT		3,736,864		3,954,871
CHARITABLE GIFT ANNUITY \$ 16,290 \$ 16,290 UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS 117,014 133,181 NET ASSETS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	TOTAL ASSETS	\$	7,880,692	\$	8,402,673
UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 ANNUITY PAYABLE 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	LIABILITIES AND NET ASSETS				
UNEARNED REVENUE 115,620 116,303 ACCOUNTS PAYABLE 19,057 23,742 ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 ANNUITY PAYABLE 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	CHARITABLE GIFT ANNUITY	\$	16,290	\$	16,290
ACCRUED EXPENSES TOTAL CURRENT LIABILITIES LONG-TERM LIABILITIES ANNUITY PAYABLE TOTAL LONG-TERM LIABILITIES NET ASSETS WITHOUT DONOR RESTRICTIONS WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED TOTAL NET ASSETS WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED TOTAL NET ASSETS 7,571,160 42,450 117,014 133,181 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 117,014 1	UNEARNED REVENUE		115,620		116,303
ACCRUED EXPENSES 41,551 42,450 TOTAL CURRENT LIABILITIES 192,518 198,785 LONG-TERM LIABILITIES 117,014 133,181 ANNUITY PAYABLE 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	ACCOUNTS PAYABLE		19,057		23,742
LONG-TERM LIABILITIES ANNUITY PAYABLE TOTAL LONG-TERM LIABILITIES NET ASSETS WITHOUT DONOR RESTRICTIONS WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED TOTAL NET ASSETS 7,571,160 133,181 117,014 133,181 143,181 143,181 153,181 1673,852 1673,852 17,097,037 17,097,037 18,097,037 18,097,037 18,097,037 18,097,097	ACCRUED EXPENSES		41,551		
ANNUITY PAYABLE 117,014 133,181 TOTAL LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	TOTAL CURRENT LIABILITIES		192,518		198,785
TOTAL LONG-TERM LIABILITIES 117,014 133,181 NET ASSETS WITHOUT DONOR RESTRICTIONS WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED TOTAL NET ASSETS 117,014 133,181 4,673,852 5,053,343 WITH DONOR RESTRICTIONS - BOARD DESIGNATED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	LONG-TERM LIABILITIES				
NET ASSETS WITHOUT DONOR RESTRICTIONS WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED TOTAL NET ASSETS NET ASSETS 4,673,852 5,053,343 1,097,037 1,097,037 1,189 503,684 1,416,643 1,416,643 7,571,160 8,070,707	ANNUITY PAYABLE		117,014		133,181
WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	TOTAL LONG-TERM LIABILITIES		117,014		133,181
WITHOUT DONOR RESTRICTIONS 4,673,852 5,053,343 WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	NET ASSETS				
WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED 939,491 1,097,037 WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED 511,389 503,684 WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	WITHOUT DONOR RESTRICTIONS		4,673,852		5,053,343
WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED 1,446,428 1,416,643 TOTAL NET ASSETS 7,571,160 8,070,707	WITHOUT DONOR RESTRICTIONS - BOARD DESIGNATED		939,491		1,097,037
TOTAL NET ASSETS 7,571,160 8,070,707	WITH DONOR RESTRICTIONS - TEMPORARILY RESTRICTED		511,389		
TOTAL NET ASSETS 7,571,160 8,070,707	WITH DONOR RESTRICTIONS - PERMANENTLY RESTRICTED		<u>1,</u> 446,428		
TOTAL LIABILITIES AND NET ASSETS \$ 7,880,692 \$ 8,402,673	TOTAL NET ASSETS	_	7,571,160		
	TOTAL LIABILITIES AND NET ASSETS	\$	7,880,692	\$	8,402,673

Revised

Interhishment		Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Annual	Annual	Annual	Forecast
Semination Sem	DEVENUE	Actual	Actual	Actual	Actual	Actual	Actual	Actul	Actual	Actual	Budget	Budget	Budget	Forecast	Budget	Variance	Notes
Contemplation Contemplatio		ć 0.227	ć 11 1F7	ć 12.14F	ć 0.000	¢ 54.414	ć 0.534	12.050	20.052	20.205	10.000	ć 20.000	ć 20.000	ć 244.4C2	ć 224 222	¢ (00.000)	
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Martin Holes Nomework 1,00	•																
with shop formore with shop fo	Library Revenue																
Part	Museum Revenue	3,260	3,699	3,621	4,847	4,596	3,519	4,684	2,823	2,233	2,049	3,222			38,663		
Dimple Age Revenue 1,99 2,700 1,502 1,242 1,503 1,542 1,545	Gift Shop Revenue	3,351	3,449	8,653	4,677	6,208	3,610	5,223	3,014	2,781	2,494	3,937	3,937	51,334	47,247	4,087	
Magasine Revenue 1,28 2,104 4,226 2,264 4,265 2,865 2,864 4,515 4,516 4,	Print Ad Revenue	-	12,193	-	15,748	-	14,532	-	12,758	-	10,386	-	16,176	81,793	97,057	(15,264)	
Part	Online Ad Revenue	1,999	2,780	1,542	1,224	1,569	1,428	1,437	2,538	1,892	2,179	3,336	3,336	25,260	40,033	(14,773)	
Part	Magazine Revenue	3,239	2,104	4,220	2,646	2,795	2,824	4,051	3,911	4,385	5,122	3,420	3,420	42,137	41,042	1,095	
Seminar Server Semi	Postage Revenue	584	348	344	480	364	572	600	512	402	646	42	42	4,936	504	4,432	
Propose 1	National Convention Revenue	-	-	_	113.039	90	_	-	51	280	_	-	-	113.460	130.000	(16.540)	
The series from the series of		_	_	_	-	-	_	_			_	_	_				
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Part			,	,	,			,				,					
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Processor Proc				•						•							•
Siled Name Sale of Sal												-		-			-
silabries 44,370 44,381 41,385 41,476 61,290 37,848 43,376 64,588 42,344 66,887 68,682 89,162 894,960 70,648 (135,742) (3) start flowed permits 22 26 154 21 36 270 215 219 32 210 615 30,005 7,378 33,005 7,378 34,005 7,788 7,798 7,005 7,788 34,005 7,788	GROSS PROFIT	92,450	98,196	105,721	269,951	126,947	115,558	98,556	187,453	154,779	158,416	109,607	126,180	1,643,813	1,914,499	(270,686)	-
silabries 44,370 44,381 41,385 41,476 61,290 37,848 43,376 64,588 42,344 66,887 68,682 89,162 894,960 70,648 (135,742) (3) start flowed permits 22 26 154 21 36 270 215 219 32 210 615 30,005 7,378 33,005 7,378 34,005 7,788 7,798 7,005 7,788 34,005 7,788																	
Nart Development 92 26 134 21 36 270 125 219 822 10 615 615 3,005 7,377 (4,372) Nart Development 192 125 144 30 30 - 156 1,125 8 - 328 3,74 3,340 (206) Narployee Benefits 7,161 7,120 8,015 6,048 4,925 51 1,225 3,136 3,160 3,160 7,248 8,200 7,247 118,115 (43,844) (4) Narploy Takes 3,25 3,233 3,015 3,029 4,850 12,242 10,054 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -																	
Disc-Momenshispfulcenees 285 1,444 30 30 30 156 1,125 8 - 328 338 3,734 3,940 (206) implioyee Benefits 7,161 7,120 8,035 6,048 4,925 551 5,230 6,265 7,346 5,750 7,788 8,200 7,721 11,511 (43,844) (4) payroll trakes 3,225 3,233 3,015 3,029 8,263 12,242 3,368 3,189 4,891 4,088 6,132 44,521 53,141 (8,020) payroll trakes 4,776 3,1841 23,309 23,299 8,263 12,242 1,0054 12,212 1,	Salaries																(3)
Part						36					10						
Payroll rikes 3,25 3,23 3,015 3,029 4,50 2,739 3,162 3,368 3,189 4,891 4,088 6,132 44,51 53,141 (6,620) Professional Fees - Legal			,			-			,						,		
Professional Fees - Accounting 14,76					,												(4)
From the stand and maintenance of the stand a	•								3,368	3,189	4,891	4,088	6,132				
From the sound From t	Professional Fees - Accounting	14,776		23,309	23,299	8,263	12,242		-	-	-	-	-		89,160		
2007 2007	Professional Fees - Legal	-	8,213	-	-	-	-	3,908	-	-	-	-	-	12,121	-	12,121	
Instructor Fees Page 1	Professional Fees - Other	365	595	593	686	442	289	2,837	561	599	2,197	790	790	10,744	9,480	1,264	
Repairs and Maintenance 1,618 12,397 2,891 4,778 8,351 3,022 7,274 2,867 3,669 4,578 5,766 5,766 5,766 6,977 69,109 (6,213) crounds Care 1,010 935 886 927 2,435 1,750 710 420 1,140 380 1,150 1,151 1,158 1,151 1,158 1,151 1,158 1,151 1	Contracted Labor Fees	2,043	4,703	3,043	4,831	2,633	8,973	920	249	5,551	12,096	3,780	3,780	52,602	45,355	7,247	
From Scare 1,010 935 860 927 2,435 1,750 710 420 1,140 380 1,150 1,151 12,868 13,806 (938) From Scare Marke Removal 204 204 248 248 250 311 252 191 355 294 200 200 200 2,957 2,401 556 1264 1264 1264 1264 1264 1264 1264 126	Instructor Fees	-	-	-	-	-	_	-	500	2,000	_	500	500	3,500	6,000	(2,500)	
Trash/Wase Removal 204 248 2	Repairs and Maintenance	1,618	12,397	2,891	4,778	8,351	3,022	7,274	2,867	3,669	4,578	5,766	5,766	62,977	69,190	(6,213)	
Trash/Wase Removal 204 248 2	Grounds Care	1.010	935	860	927	2.435	1.750	710	420	1.140	380	1.150	1.151	12.868	13.806	(938)	
Lillites 6, 6,126 5,961 8,220 8,015 8,629 9,884 8,836 7,790 9,434 6,907 8,272 8,246 99,269 (2,923) security 240 240 240 240 240 240 278 442 265 263 3,219 3,152 39 (2,923) security 240 240 240 240 240 278 442 265 263 3,219 3,152 39 (2,923) security 240 240 240 240 278 442 265 263 263 3,191 3,152 39 (2,923) security 240 240 240 240 240 278 442 265 263 263 3,191 3,152 39 (2,923) security 240 240 240 240 240 240 278 442 265 263 263 2,226 3,265 3,191 3,152 39 (2,923) security 240 240 240 240 240 240 240 240 240 240	Trash/Waste Removal	204	204	248	248		311	252	191		294	200					
Reculty security 240 240 240 240 240 240 240 240 240 240	Utilities		5 961														
Real Estate taxes			,		,	,	,	,				,					
Equipment Rental 393 393 393 393 393 393 393 393 393 39	•	-		-		240						-				-	
Equipment Repairs and Maintenance		202		202	,	202						970				(4 940)	
releiphone		333				333	333										
nternet/Website 3,648 7,523 4,311 5,502 6,091 6,393 4,906 4,667 4,212 3,998 3,835 3,835 58,941 46,017 12,924 oftware Subscriptions 74 1,205 921 678 1,063 883 673 544 394 488 1,183 1,183 9,289 14,201 (4,912) supplies 754 919 4,487 2,912 1,537 1,451 4,738 1,897 6,380 906 1,696 1,696 29,373 20,353 9,020 33nk Fees 5,979 558 395 5,500 265 432 5,187 650 556 5,703 1,490 1,490 28,205 32,582 (4,377) credit Carl Fees 2,251 1,821 1,883 1,987 1,677 1,847 1,511 1,970 2,342 2,405 1,797 1,797 23,298 21,566 1,732 credit Carl Fees 3 2 1 8 1 8 18 36 220 (184) anteriest Expense 3 4 2 2 1 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3		_		93		_	-			_							
Software Subscriptions		2.000		4 224		-	-			4 242							
Supplies 754 919 4,487 2,912 1,537 1,451 4,738 1,897 6,380 906 1,696 1,696 29,373 20,353 9,020 ank Fees 5,979 558 395 5,500 265 432 5,187 650 556 5,703 1,490 1,490 28,205 32,582 (4,377) credit Card Fees 2,251 1,821 1,883 1,987 1,677 1,847 1,521 1,970 2,342 2,405 1,797 1,797 23,298 21,566 1,732 credit Card Fees 2 - 2 0 36 36 36 92 433 (341) nterest Expense 3 36 36 36 92 433 (341) nterest Expense 3 36 36 36 92 433 (341) nterest Expense 3 18 18 18 36 220 (184) susiness Insurance 3,948 3,725 3,659 3,955 1,589 2,942 3,568 3,955 3,568 3,954 3,561 3,561 41,985 44,231 (2,246) susiness Insurance 3,948 3,725 3,659 3,955 1,589 2,942 3,568 3,955 3,568 3,954 3,561 3,561 41,985 44,231 (2,246) susiness Insurance 3,948 3,755 3,569 3,955 3,801 3,733 3,626 1,131 3,792 3,049 3,597 36,589 (612) susiness Insurance 3,948 3,755 3,569 3,959 3,801 1,736 3,354 3,438 3,773 3,626 1,131 3,792 3,049 3,597 36,589 (612) susine sus																	
Sank Fees 5,979 558 395 5,500 265 432 5,187 650 556 5,703 1,490 1,490 28,205 32,582 (4,377) 1,727 1,73	•					,											
Credit Card Fees 2,251 1,821 1,821 1,883 1,987 1,677 1,847 1,521 1,970 2,342 2,405 1,797 1,797 23,298 21,566 1,732 2,145	Supplies				,			,		,							
Cher Fees	Bank Fees											,					
The series of th	Credit Card Fees	2,251	1,821		1,987	1,677	1,847	1,521	1,970	2,342	2,405	,	,				
Business Insurance 3,948 3,725 3,659 3,955 1,589 2,942 3,568 3,955 3,568 3,954 3,561 3,561 41,985 44,231 (2,246) Registrations & Compliance 147 1,925 320 50 10 100 100 2,652 1,200 1,452 Postage/Shipping 1,678 3,550 3,801 1,736 3,354 3,438 3,773 3,626 1,131 3,792 3,049 3,049 35,977 36,589 (612) Postage/Printing - Bulletin/Mart - 19,589 - 19,595 - 20,610 - 18,483 2,17 21,219 - 20,000 121,623 107,760 13,863 Polline Publishing Costs 2,136 1,448 3,063 2,512 2,343 2,649 4,845 4,347 3,606 4,505 2,232 2,232 35,918 26,784 9,134 Museum Acquisitions 342 100 1,478 890 2,430 1,285 1,786 - 2 15 1,539 1,312 1,312 13,189 15,754 (5,552) Selfit in Kind Expense 1,340 1,971 1,971 2,936 23,654 53,000 3,654	Other Fees	-	-	20	-	-	-	-	-	-	-						
Registrations & Compliance 147 1,925 320 50 10 100 100 2,652 1,200 1,452 Postage/Shipping 1,678 3,550 3,801 1,736 3,354 3,438 3,773 3,626 1,131 3,792 3,049 3,049 35,977 36,589 (612) Printing 400 42 1,038 199 1,241 - (1,041) 1,280 422 422 4,003 5,069 (1,066) Postage/Printing - Bulletin/Mart - 19,589 - 19,595 - 20,610 - 18,483 2,127 21,219 - 20,000 121,623 107,760 13,863 Polinine Publishing Costs 2,136 1,448 3,06 2,512 2,343 2,649 4,845 4,347 3,606 4,505 2,232 2,232 35,918 26,784 9,134 Pulseum Acquisitions Advertising 400 1,478 890 2,430 1,285 1,786 - 215 1,539 1,312 13,12 13,189 15,741 (2,552) Politing Finding Expense 24,104 1,340 1,340 1,971 1,971 29,386 23,654 5,732 Politing Expense	Interest Expense	-	-	-	-	-	-	-	-	-	-	18	18	36	220	(184)	
Registrations & Compliance 147 1,925 320 50 10 100 100 2,652 1,200 1,452 Postage/Shipping 1,678 3,550 3,801 1,736 3,354 3,438 3,773 3,626 1,131 3,792 3,049 3,049 35,977 36,589 (612) Printing 400 42 1,038 199 1,241 - (1,041) 1,280 422 422 4,003 5,069 (1,066) Postage/Printing - Bulletin/Mart - 19,589 - 19,595 - 20,610 - 18,483 2,127 21,219 - 20,000 121,623 107,760 13,863 Polinine Publishing Costs 2,136 1,448 3,06 2,512 2,343 2,649 4,845 4,347 3,606 4,505 2,232 2,232 35,918 26,784 9,134 Pulseum Acquisitions Advertising 400 1,478 890 2,430 1,285 1,786 - 215 1,539 1,312 13,12 13,189 15,741 (2,552) Politing Finding Expense 24,104 1,340 1,340 1,971 1,971 29,386 23,654 5,732 Politing Expense	Business Insurance	3,948	3,725	3,659	3,955	1,589	2,942	3,568	3,955	3,568	3,954	3,561	3,561	41,985	44,231	(2,246)	
Postage/Shipping 1,678 3,550 3,801 1,736 3,354 3,438 3,773 3,626 1,131 3,792 3,049 3,049 35,977 36,589 (612) Printing 400 42 1,038 199 1,241 - (1,041) 1,280 422 422 4,003 5,069 (1,066) Printing - Bulletin/Mart - 19,589 - 19,595 - 20,610 - 18,483 2,127 21,219 - 20,000 121,623 107,760 13,863 20,1016 Publishing Costs 2,136 1,448 3,063 2,512 2,343 2,649 4,845 4,347 3,606 4,505 2,322 2,322 35,918 26,784 9,134 400 4,00	Registrations & Compliance	-	-	-	-		147	1,925	320	50	10	100	100	2,652	1,200	1,452	
Printing 400 42 1,038 199 1,241 - (1,041) 1,280 422 422 4,003 5,069 (1,066) Postage/Printing - Bulletin/Mart - 19,589 - 19,595 - 20,610 - 18,483 2,127 21,219 - 20,000 121,623 107,760 13,863 Colline Publishing Costs 2,36 1,448 3,063 2,512 2,343 2,649 4,845 4,347 3,606 4,505 2,322 2,322 35,918 26,788 9,134 Museum Acquisitions 76 76 274 41 41 432 488 (56) Advertising 842 100 1,478 890 2,430 1,285 1,786 - 215 1,539 1,312 1,312 13,189 15,741 (2,552) Gift in Kind Expense 24,104 1,340 1,340 1,971 1,971 29,386 23,654 5,732 National Convention Expense 58,859 118 56,654 56,654 53,000 3,654	Postage/Shipping	1,678	3,550	3,801	1,736	3,354	3,438		3,626	1,131	3,792	3,049	3,049				
Postage/Printing - Bulletin/Mart	Printing																
Online Publishing Costs 2,136 1,448 3,063 2,512 2,343 2,649 4,845 4,347 3,606 4,505 2,232 2,232 35,918 26,784 9,134 Museum Acquisitions 76 274 41 41 432 488 (5,6) Advertising 842 100 1,478 890 2,430 1,285 1,786 - 215 1,539 1,312 1,312 13,189 15,741 (2,552) Gift in Kind Expense 24,104 1,340 1,971 1,971 29,386 23,654 5,732 National Convention Expense 58,859 118 56,654 58,977 95,000 (36,023) Symposium Expense 56,654 56,654 53,000 3,654	Postage/Printing - Bulletin/Mart						20,610			2,127	21,219						
Museum Acquisitions -	Online Publishing Costs	2.136		3.063		2.343						2.232					
Advertising 842 100 1,478 890 2,430 1,285 1,786 - 215 1,539 1,312 1,312 13,189 15,741 (2,552) Gift in Kind Expense 24,104 1,340 1,971 1,971 29,386 23,654 5,732 National Convention Expense 58,859 118 56,654 58,977 95,000 (36,023) Symposium Expense 56,654 56,654 53,000 3,654	-																
Gift in Kind Expense - - - 24,104 - - 1,340 - - 1,971 1,971 29,386 23,654 5,732 National Convention Expense - - - 58,859 118 - - - - - - 58,977 95,000 (36,023) Symposium Expense -	•																
National Convention Expense 58,859 118 58,977 95,000 (36,023) Symposium Expense 56,654 56,654 53,000 3,654	_	042		1,470													
Symposium Expense	•	-	-	-							-						
		-	-	-	58,859		-				-	-					
Event Expense 504 184 688 - 688		-	-	-	-		-					-					
	Event Expense	-	-	-	-	-	-	-	-	504	184	-	-	688	-	688	

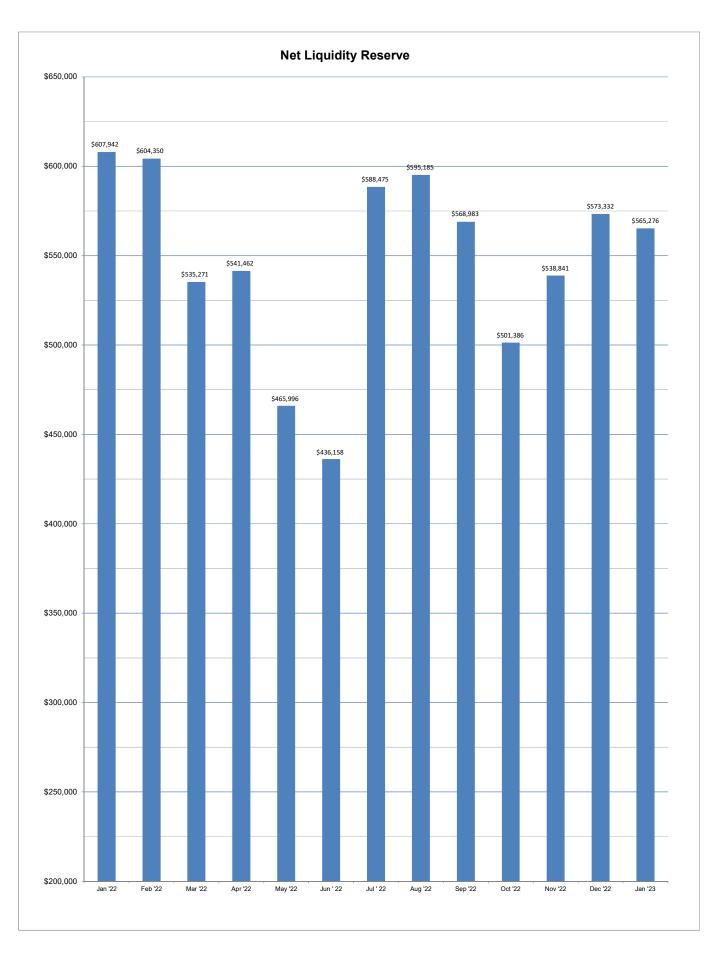
	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Annual	Annual	Annual	Forecast
A	Actual	Actual	Actual	Actual	Actual	Actual	Actul	Actual	Actual	Budget	Budget	Budget	Forecast	Budget	Variance	Notes
Miscellaneous Expense	1,924	116	285	63	269	420	(334)	-	575	-	300	300	3,918	94,990	(91,072)	
Board Expenses	-	2.075	1,059	1,134	-	-	- 2 422	-	-	-	333	333	2,859	4,000	(1,141)	
Transportation/Hotel/Registration	26	2,075	167	268	1,946	2,942	2,433	877	274	40	772	972	12,792	9,466	3,326	
Meals/Entertainment	-	163	48	-	74	40	171	18	95	81	3	3	696	34	662	,
TOTAL OPERATING EXPENSES	105,568	165,341	119,344	227,454	126,334 613	124,147	121,548	172,380	105,215	153,607	122,808	130,970	1,674,716	1,914,499	(239,783)	
TOTAL OPERATING INCOME	(13,118)	(67,145)	(13,623)	42,497	613	(8,589)	(22,992)	15,073	49,564	4,809	(13,201)	(4,790)	(30,903)		(30,903)	
OTHER (INCOME)/EXPENSE	(1)				1											
Unrealized (Gain)/Loss	283,149	(18,428)	209,802	(186,296)	110,763	246,684	(130,416)	(237,156)	140,892	(169,128)	-	-	249,866	-	249,866	
Realized (Gain)/Loss	(62,460)	441	220	-	-,	-	-	77,466	-,	-	_	_	15,667	_	15,667	
Federal Grants	(20)	-		_	(20)	_	_	-	_	_	_	_	(40)	_	(40)	
Releases Non-Operating	(2,297)	_	(5,040)	(20)	(180)	(60)	_	_	(20)	(100)	_	_	(7,717)	_	(7,717)	
(Gain)/Loss on Asset Disposal	(2,237)	_	(3,040)	(20)	(100)	(00)	_	_	(20)	(100)	_	_	(,,,±,,	_	(,,, 1,,	
Transition Fund Income	_	(4,588)	_	_	_	_	-	_	-	_	_	-	(4,588)	-	(4,588)	
Transition Fund Expense	-	4,588	-	-	-	1	970	-	-	-	-	-	5,559	-	5,559	
•	26,098	4,588 26,098	26,098	26,098	27,427	26,364	26,364	26,364	26,364	26,364	26,098	26,098	315,835	313,178	2,657	
Depreciation Expense	26,098	8,111	231,080	(160,218)	137,990	272,989	(103,082)	(133,326)	167,236	(142,864)	26,098 26,098	26,098 26,098	574,582	313,178		
TOTAL OTHER (INCOME)/EXPENSE	244,470	8,111	231,080	(160,218)	137,990	272,989	(103,082)	(133,326)	167,236	(142,864)	26,098	26,098	574,582	313,178	261,404	
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	¢ (257 500)	¢ /7E 2E6\	¢ (244 702)	¢ 202 715	¢ (127 277)	\$ (281,578)	¢ 90.000	¢ 149 200	\$ (117,672) \$	147.672	¢ (20 200)	\$ (30,888)	. (COE 40E)	\$ (313,178)		•
TOTAL CHANGE IN UNKESTRICTED NET ASSETS		\$ (75,250)	\$ (244,703)	3 202,713		\$ (201,570)	\$ 80,090	\$ 140,333	3 (117,072) 3	147,073	\$ (35,255)	\$ (30,000)	(003,463)	\$ (515,176)	\$ (292,307)	
	(909)	/ -			-6918											
TEMPORARILY RESTRICTED - NET	2,479	(7,993)	(83)	(701)	24,198	(1,443)	9,533	12,485	(1,595)	(888)	-	-	35,992	-	35,992	
PERMANENTLY RESTRICTED - NET	5,000	250	3,930		100	50		1,500	15,475	2,500		-	28,805	-	28,805	
CHANGE IN NET ASSETS - TOTAL	\$ (250,109)	\$ (82,999)	\$ (240,856)	\$ 202,014	\$ (113,079)	\$ (282,971)	\$ 89,623	\$ 162,384	\$ (103,792)	\$ 149,285	\$ (39,299)	\$ (30,888) \$	(540,688)	\$ (313,178)	\$ (227,510)	
Cash Flow Adjustments																
Investments (Earnings)/ Losses/ Fees/CGA	223,615	(20,794)	199,020	(184,999)	107,609	237,458	(127,702)	(163,501)	106,564	(167,961)			209,309			
Contributions to LTI/STI	(600)	(5,000)	(250)	(3,930)	107,005	(100)	(2,480)	(103,301)	(3,800)	(17,495)			(33,655)			
Board Designated Transfers to Operating	(000)	(3,000)	(230)	92,367		(100)	(2,400)		(3,000)	(17,433)			92,367			
Investment Spending Distributions (4%)				32,307				_	_			_	-			
		10,139				100	-	1,020	11,000	-	-	1,000	23,259			
Pledge Payments	4.573	,	c 200	F 20F	C 27C		1.003			(12.000)			23,259			
Change in other Assets	4,573	546	6,290	5,365	6,376	(13,901)	1,083	(13,544)	695	(13,069)		15,586	-			
Change in Payroll Liabilities	(2,263)	550	755	(855)	339	(339)	(22.45=)	47.00-	586	/ a = / = ·		1,227	-			
Change in Accounts Payable/Accrued Expenses	(25,344)	44,911	(19,482)	35,212	(42,978)	13,650	(22,467)	17,285	(586)	(4,540)		4,339	-			
Change in Deferred Revenue - Adv/Workshops	(3,400)	(4,706)	(3,570)	(17,492)	3,860	291	24,999	18,751	4,701	23,519		(46,953)	-			
Change in Deferred Revenue - Events	21,003	28,761	43,079	(115,149)	18,180	7,916	-	(57,778)	6,365			47,623	-			
Change in Prepaids	11,716	(12,208)	(14,420)	33,634	1,611	3,850	(37,508)	56,727	(14,615)	13,822		(42,609)	-			
Grants AR			17,318										17,318			
Capital Purchasing			(15,680)	(17,900)			(7,252)	(4,800)					(45,632)			
Depreciation	26,098	26,098	26,098	26,098	27,427	26,364	26,364	26,364	26,364	26,364	26,098	26,098	315,835			
Total Cash Flow Adjustments	255,398	68,297	239,158	(147,649)	122,424	275,289	(144,963)	(119,476)	137,274	(139,360)	26,098	6,311	578,801			
Net Change in Operating Cash	5,289	(14,702)	(1,698)	54,365	9,345	(7,682)	(55,340)	42,908	33,482	9,925	(13,201)	(24,577)	38,113			
Cumulative Change in Cash	5,289	(9,413)	(11,111)	43,254	52,599	44,917	(10,423)	32,461	65,942	75,867	62,666	38,089				
	-,	\-, -,	. ,,	-,	- ,	,	,,	- ,	,	-,	- ,	,				
Beginning Operating Cash	391,911	392,520	377,818	376,120	430,485	415,438	407,762	352,422	395,330	428,812	438,737	425,536	391,911			
Ending Operating Cash	392,520	377,818	376,120	430,485	415,438	407,762	352,422	395,330	428,812	438,737	425,536	400,959	400,959			
Change in Operating Cash	609	(14,702)	(1,698)	54,365	(15,047)	(7,676)	(55,340)	42,908	33,482	9,925	(13,201)	(24,577)	9,048			
change in Operating cash	009	(14,702)	(1,030)	34,303	(13,047)	(7,070)	(33,340)	42,300	33,402	3,323	(13,201)	(24,311)	3,040			

⁽¹⁾ Average monthly is \$66k, forecast was reduced to \$60k per month; adjusted to \$65k per month to match run rate

⁽²⁾ Removed 4% draw from operating income

⁽³⁾ Forecasted staff changes; and added \$14,500 bonus paid in February 2023

⁽⁴⁾ Reduced benefit expense to actual monthly expense for staff receiving benefits



Rei	ort	for
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1/1/2023

1/31/2023

Member Services Report -

Marlo Davis, Member Services Manager

Individual Memberships	0	0	0	0
*Regular/Student/Youth	7,968	7,908	7,855	7,904
Associate	458	459	460	464
Life	208	208	208	208
Total Individual	8,634	8,575	8,523	8,576

Contributing Memberships

Contributing intempersinps				
Brass	144	142	139	134
Silver	59	61	64	66
Gold	24	25	27	26
Platinum	14	14	17	16
Ruby	1	1	1	2
Diamond	0	1	-	ı
Total Contributing	242	243	248	244

Business Memberships

Regular	138	138	139	142
Silver	5	6	5	6
Gold	6	6	6	6
Platinum	-	-	-	-
Ruby	-	1	-	1
Total Business	149	149	151	155

Total Membership	9,025	8,967	8,922	8,975
Gain/Loss	-65	-56	-48	53

^{*}Regular with Online Only Publications and Student/Youth: 2953

Membership Categories

Application Source

	Regular	Assoc								
	Business	Student	First-							
_	Contributing	Youth	Time	Intro	TOTAL	Mail	Phone	Web	Event	Telemarketing
New	65	4	63		132	4	11	117	0	0
Rei	80	0	0		80	7	35	34	0	4

Suspended Members

1 (expiration)

1 (expiration)

Total296
176

Net

176

^{*}International (included in figures above): 503 Institutional Subscription Bulletin subscribers: 15

Dropped Due to Non-Payment

1 (expiration) 147

Dropped Due to:

Deaths	5
Resignations	5

		FY / YTD Totals – 1/1 to 1/31		Total Individual
ľ	New Members	Retention /Loss	Member Net	Membership
2022 / 2023	79	-462	-455	8,975
2021 / 2022	113	-652	-21	9,437
2020 / 2021	44	-929	-173	10,089
2019 / 2020	74	-638	-80	11,018
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