



National Association of
WATCH & CLOCK
Collectors, Inc.

Chapter and Regional Insurance Programs

NAWCC negotiates the cost of premiums for Liability insurance and Exhibit insurance for the National Convention and Symposium. Regional Events and Chapters may request a quote from the chosen NAWCC Insurance Agent.

Liability insurance may cover all of a chapter's year-round activities and/or only for the regional. Liability insurance is not required by NAWCC for a chapter's year-round activities, but it is required for a chapter's regional. While liability insurance for a chapter's year-round activities is not required, keep in mind the protection provided for a chapter's Board and its members especially if the chapter is not incorporated.

Exhibit insurance provides coverage for the Exhibit display at the chapter's regional. Exhibit insurance is not required, but is strongly recommended for the Exhibit display.

Liability Insurance

Typically, the Chapter President or Event Chair purchases liability insurance, and most frequently, it is purchased from a local insurance agency. However, request may be made for a liability insurance quote from the NAWCC insurance broker (see page 3). This insurance is based primarily on the square footage of the event or regular meeting place. If year-round liability insurance is purchased, keep in mind the possibility of allocating the cost between the chapter and the sponsored events.

Bear in mind that for Regionals *a certificate of liability insurance naming the NAWCC as an additional insured must be submitted to National*. Please send this certificate to the attention of the NAWCC Controller. Additionally, most convention facilities and hotels require being named an additional insured. These certificates of insurance must be furnished to the owners of the meeting facility and hotel as well as the insurance broker in order that the policy reflect the additional insureds. The certificates of insurance typically reflect a minimum of \$1,000,000 of coverage.

CHAPTER AND REGIONAL INSURANCE PROGRAMS (continued)

Regional Exhibit Insurance

As mentioned above, exhibit insurance is strongly recommended. Exhibit insurance may be obtained locally or from the NAWCC. To obtain insurance through the NAWCC, send the request form on page 4 to the NAWCC Controller. The Event Chair will contact the NAWCC Controller requesting exhibit insurance, the dates of coverage, and the amount of coverage as soon as practicable and allowing time for processing by the NAWCC and the insurance agent.

The amount of coverage is determined by adding the total value of the Temporary Exhibit Loan Forms prepared by each person who plans to loan an item(s) for the exhibit. Each loan form should be reviewed by the Exhibit Chair. It is not necessary to submit the loan forms to National.

Contact the NAWCC Controller for the minimum fee required by the insurance agency. Insurance must be purchased in \$10,000 increments over the minimum insurance amount reflected by the minimum fee. Insurance in an amount greater than \$200,000 is by special request. The minimum deductible is \$1,000. The Event Chair should compare the NAWCC insurance agency's rates with what may be obtained locally.

National will bill the Event Chair for the insurance premiums. It's not unusual for the amount of coverage needed to change as the host chapter knows more clearly what the value is of items that will be on exhibit. Changes in the amount of coverage may be made up to two weeks before the regional.

NAWCC

Request for Quote of Liability Insurance Year-Round and/or Regional (only)

Minimum deductible is \$1,000.

Premium primarily based upon square footage of regular meeting place.

Our quote is for year-round or regional (only) insurance.

Name of Chapter: _____

Chapter Mailing Address: _____

Name of Contact: _____

Phone Number of Contact: _____

FAX Number of Contact: _____

Email Address of Contact: _____

Number of Chapter Members: _____

Number of Meetings/Year: _____

Meeting Location: _____

Meeting Address: _____

Square Feet: _____

Send to:

NAWCC, Inc.
514 Poplar St.
Columbia, PA 17512-2130
Attn: Controller

Use this form to request liability insurance for your chapter. You may seek year-round and/or regional (only) coverage

Request for Quote for Exhibit Insurance

Note: Contact the NAWCC Controller for minimum amount required by the insurance agent. Increments over the minimum must be in \$10,000 blocks, and maximum is \$200,000 (special request may be made for more)

Amount Requested: _____
Name of Event: _____
Dates of Event: _____
Name of Contact: _____
Address of Contact: _____
Phone Number of Contact: _____
FAX Number of Contact: _____
Email Address of Contact: _____
Venue Name: _____
Venue Address: _____
Security Provided? _____

Send to:
NAWCC, Inc.
514 Poplar St.
Columbia, PA 17512-2130
Attn: Controller

Use this form to request exhibit insurance for your event. Insurance request should be based on the value of the exhibit artifacts.