

National Association of Watch and Clock Collectors, Inc.
For the Month and Five Months ended August 31, 2023

Financial Summary

Selected Statement of Activities Data

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
Summary Operational Results						
Operating Revenue	\$ 380,737	\$ 301,100	\$ 79,637	\$ 834,305	\$ 801,497	\$ 32,808
Operating Expenses	(291,731)	(274,191)	(17,540)	(821,631)	(811,229)	(10,402)
Net Surplus/(Deficit) Before Non-Operating Expenses	89,006	26,909	62,097	12,674	(9,732)	22,406
Non-Operational						
Investments (net realized/unrealized gains/losses)	(59,738)	-	(59,738)	136,197	-	136,197
Depreciation	(26,364)	(26,364)	-	(131,820)	(131,819)	(1)
Change in Restricted Net Assets and Releases (1)	9,155	-	9,155	13,028	-	13,028
Change in Total Net Assets	\$ 12,059	\$ 545	\$ 11,514	\$ 30,079	\$ (141,551)	\$ 171,630

Selected Statement of Financial Position Data

	Actual August 2023	Actual March 2023	Change
Operating Cash	\$ 365,225	\$ 445,156	\$ (79,931)
Investments			
Permanently Restricted Investments	1,463,187	1,457,082	6,105
All Other Investments (excluding CGA)	1,881,323	1,727,434	153,889
Total Investments	\$ 3,344,510	\$ 3,184,516	\$ 159,994

(1) Temporarily Restricted Net Assets only updated in last month of each quarter.

Membership Summary

Individual Memberships	May 31	Jun 30	Jul 31	Aug 31
*Regular/Student/Youth	7,690	7,667	7,655	7,613
Associate	443	444	443	441
Life	208	208	208	208
Total Individual	8,341	8,319	8,306	8,262

Contributing Memberships

Brass	128	131	134	135
Silver	66	63	65	65
Gold	28	29	28	31
Platinum	15	15	15	15
Ruby	2	2	2	2
Diamond	1	1	1	1
Total Contributing	240	241	245	249

Business Memberships

Regular	135	135	137	138
Silver	6	8	8	8
Gold	6	6	6	5
Platinum	-	1	1	1
Ruby	1	1	1	1
Total Business	148	151	153	153

Total Membership	8,729	8,711	8,704	8,664
Gain/Loss	-7	-18	-7	-40

*Regular with Online Only Publications and Student/Youth: 2785

*International (included in figures above): 507

Institutional Subscription Bulletin subscribers: 14

National Association of Watch and Clock Collectors, Inc.

Statements of Activities - Department Detail

For the Five Months Ended August 31, 2023

Events

	YTD		YTD		Note	Actual Results By Event				
	Actual	Budget	Variance			Convention	Gala	Symposium	Rotunda	Total
REVENUE										
Contributions	\$ 23,641	\$ 10,000	\$ 13,641	(1)	\$ 14,841	\$ 8,800	\$ -	\$ -	\$ 23,641	
National Convention Revenue	148,181	125,000	23,181	(2)	148,181	-	-	-	148,181	
Symposium Revenue	13,846	9,000	4,846		-	-	13,846	-	13,846	
Fundraising Events (Gala)	22,924	24,000	(1,076)		-	22,924	-	-	22,924	
Event Sponsorships	22,223	-	22,223		22,223	-	-	-	22,223	
Other Revenue	13,457	20,000	(6,543)	(3)	12,707	750	-	-	13,457	
Event Income	800	1,800	(1,000)		-	-	-	800	800	
TOTAL OPERATING REVENUE	245,072	189,800	55,272		197,952	32,474	13,846	800	245,072	
EXPENSES										
National Convention Expense	49,196	100,000	(50,804)		49,196	-	-	-	49,196	
Symposium Expense	9,551	9,000	551		-	-	9,551	-	9,551	
Fundraising Events Expenses (Gala)	26,551	14,000	12,551		-	26,551	-	-	26,551	
TOTAL OPERATING EXPENSES	85,298	123,000	(37,702)		49,196	26,551	9,551	-	85,298	
TOTAL OPERATING INCOME	159,774	66,800	92,974		148,756	5,923	4,295	800	159,774	
OTHER (INCOME)/EXPENSE	-	-	-		-	-	-	-	-	
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 159,774	\$ 66,800	\$ 92,974		\$ 148,756	\$ 5,923	\$ 4,295	\$ 800	\$ 159,774	

(1) Contributions

Chapters and Members Donations for Convention	\$ 14,841
Auction Gala - Low Member number	8,800
Total	23,641

(2) National Convention Revenue

Event Registrations	\$ 144,156
Silent Auction Sales and Fees	1,446
Public Day - net of fees	2,579
Total	148,181

(3) Other Revenue (Auction Proceeds)

Silent Auction - Banquet	\$ 3,550
Live Auction	11,307
Dervan lots sold in Live Auction for \$2,150 are	
Permanently Restricted for NAWCC Endowment	(2,150)
Auction Gala (Watch)	750
Total	13,457