

National Association of Watch and Clock Collectors, Inc.
For the Month and Seven Months ended October 31, 2023

Financial Summary

Selected Statement of Activities Data

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
Summary Operational Results						
Operating Revenue	\$ 108,755	\$ 123,734	\$ (14,979)	\$ 1,055,352	\$ 1,059,748	\$ (4,396)
Operating Expenses	(119,030)	(120,488)	1,458	(1,063,101)	(1,072,196)	9,095
Net Surplus/(Deficit) Before Non-Operating Expenses	(10,275)	3,246	(13,521)	(7,749)	(12,448)	4,699
Non-Operational						
Investments (net realized/unrealized gains/losses)	(78,969)	-	(78,969)	(81,757)	-	(81,757)
Depreciation	(26,364)	(26,364)	-	(184,548)	(184,548)	-
Change in Net Assets and Releases (1)	10,581	-	10,581	34,135	-	34,135
Change in Total Net Assets	\$ (105,027)	\$ (23,118)	\$ (81,909)	\$ (239,919)	\$ (196,996)	\$ (42,923)

Selected Statement of Financial Position Data

	Actual October 2023	Actual March 2023	Change
Operating Cash	\$ 322,175	\$ 445,156	\$ (122,981)
Investments			
Permanently Restricted Investments	1,478,087	1,457,082	21,005
All Other Investments (excluding CGA)	1,701,156	1,727,434	(26,278)
Total Investments	\$ 3,179,243	\$ 3,184,516	\$ (5,273)

(1) Temporarily Restricted Net Assets only updated in last month of each quarter.

Membership Summary

Individual Memberships	May 31	Jun 30	Jul 31	Aug 31	Sep 30	Oct 31
*Regular/Student/Youth	7,690	7,667	7,655	7,613	7,562	7,580
Associate	443	444	443	441	438	439
Life	208	208	208	208	208	208
Total Individual	8,341	8,319	8,306	8,262	8,208	8,227

Contributing Memberships

Brass	128	131	134	135	133	138
Silver	66	63	65	65	64	65
Gold	28	29	28	31	32	31
Platinum	15	15	15	15	15	15
Ruby	2	2	2	2	2	2
Diamond	1	1	1	1	1	1
Total Contributing	240	241	245	249	247	252

Business Memberships

Regular	135	135	137	138	137	139
Silver	6	8	8	8	7	7
Gold	6	6	6	5	5	5
Platinum	-	1	1	1	1	1
Ruby	1	1	1	1	1	1
Total Business	148	151	153	153	151	153

Total Membership	8,729	8,711	8,704	8,664	8,606	8,632
Gain/Loss	-7	-18	-7	-40	-58	26

*Regular with Online Only Publications and Student/Youth: 2,798

*International (included in figures above): 503

Institutional Subscription Bulletin subscribers: 14

National Association of Watch and Clock Collectors, Inc.
 Statements of Activities - Department Detail
 For the Seven Months Ended October 31, 2023
 Events

	YTD	YTD	YTD	Note	Actual Results By Event					
	Actual	Budget	Variance		Convention	Gala	Symposium	Hops 'N'		Total
								Clocks	Rotunda	
REVENUE										
Contributions	\$ 23,641	\$ 10,000	\$ 13,641	(1)	\$ 14,841	\$ 8,800	\$ -	\$ -	\$ -	\$ 23,641
National Convention Revenue	148,316	125,000	23,316	(2)	148,316	-	-	-	-	148,316
Symposium Revenue	13,846	9,000	4,846		-	-	13,846	-	-	13,846
Fundraising Events (Gala)	22,924	24,000	(1,076)		-	22,924	-	-	-	22,924
Fundraising Events (Hops 'N' Clocks)	3,313	-	3,313		-	-	-	3,313	-	3,313
Event Sponsorships	22,223	-	22,223		22,223	-	-	-	-	22,223
Other Revenue	13,457	20,000	(6,543)	(3)	12,707	750	-	-	-	13,457
Event Income	800	1,800	(1,000)		-	-	-	-	800	800
TOTAL OPERATING REVENUE	248,520	189,800	58,720		198,087	32,474	13,846	3,313	800	248,520
EXPENSES										
National Convention Expense	49,196	100,000	(50,804)		49,196	-	-	-	-	49,196
Symposium Expense	9,551	9,000	551		-	-	9,551	-	-	9,551
Fundraising Events Expenses (Gala)	26,551	14,000	12,551		-	26,551	-	-	-	26,551
Fundraising Event Expenses (Hops 'N' Clocks)	1,784	-	1,784		-	-	-	1,784	-	1,784
TOTAL OPERATING EXPENSES	87,082	123,000	(35,918)		49,196	26,551	9,551	1,784	-	87,082
TOTAL OPERATING INCOME	161,438	66,800	94,638		148,891	5,923	4,295	1,529	800	161,438
OTHER (INCOME)/EXPENSE	-	-	-		-	-	-	-	-	-
TOTAL CHANGE IN UNRESTRICTED NET ASSETS	\$ 161,438	\$ 66,800	\$ 94,638		\$ 148,891	\$ 5,923	\$ 4,295	\$ 1,529	\$ 800	\$ 161,438

(1) Contributions

Chapters and Members Donations for Convention	\$ 14,841
Auction Gala - Low Member number	8,800
Total	23,641

(2) National Convention Revenue

Event Registrations	\$ 144,291
Silent Auction Sales and Fees	1,446
Public Day - net of fees	2,579
Total	148,316

(3) Other Revenue (Auction Proceeds)

Silent Auction - Banquet	\$ 3,550
Live Auction	11,307
Dervan lots sold in Live Auction for \$2,150 are	
Permanently Restricted for NAWCC Endowment	(2,150)
Auction Gala (Watch)	750
Total	13,457