



National Association of
WATCH&CLOCK
Collectors, Inc.

2025 Regular Annual Meeting of the Membership Draft Minutes
To be approved at the National Convention in Lexington, KY, in Year 2026

Saturday, June 21, 2025
York Expo Center
334 Carlisle Ave
York, PA 17404

Incoming Board Chair Jarrett Harkness called the Regular Annual Meeting of the National Association of Watch and Clock Collectors, Inc. (NAWCC) to order at 8:00 a.m. and welcomed all in attendance. As the newly elected Chair, he expressed his desire to help members have great stories and memories as he has experienced during his time with the organization.

Executive Director Rory McEvoy was introduced and invited to speak and give an update for the organization.

ED McEvoy thanked the outgoing board members for their work and the continuing stewardship of the organization. He reported the financial status is quite solid through an effort to minimize expenses. He complemented the Headquarters staff as working in unison to further the vision. Appreciation was given to all the Committee Chairs, Committee Members and volunteers. ED McEvoy then opened up the floor to question and answer.

Topics discussed during the Q & A session were as follows:

- Current Membership – Current membership stands at approximately 7500 and is still declining but not to the degree that had been budgeted. The Organization is always working to reverse that trend. ED McEvoy believes the past 3 years have largely been committed to housekeeping, updating and streamlining systems. Going forward, efforts to promote the organization and provide a more useful interface with members and more content for them. Social media advertising appears to be a promising avenue for creating public awareness.
- Expansion to Overseas members – Always looking toward increasing our foreign presence. Believe that the integration of the forums into the membership base will make that path more accessible.
- Local Chapter and Regional Support – ED McEvoy believes that the local Chapter wellbeing and Regional Conventions are the lifeblood of the Organization. The ability to provide local educational programs is limited by time and resources. The hope is that the

expanding development and success of the NAWCC School of Horology, under the direction of Ken DeLuca, will provide newly trained members that can share their education with local chapters. Additionally, the Organization is working to develop a new Regional Registration program that will help streamline and integrate that procedure with the National data base.

Board Treasurer Bob Burton was invited to give the Treasurer's report. Key points were:

- The NAWCC's financial health remains strong and improving through fiscal year ending March 31, 2025, due to investment returns, a successful 2024 Chattanooga convention, expansion of the School of Horology and excellent work by the dedicated staff at the Columbia, PA headquarters. The organization is committed to aggressively look for new sources of revenue, explore collaborative opportunities and develop financial support from members, the public, foundations and business partners.
- The NAWCC's net assets (excluding collections) totaled \$7.959k as of the FY end, up \$152k (2%). Investment portfolio was valued at \$4.261k and increase of \$252k (6.3%). It should be noted that no draw was taken on investments during the year, even though a draw was authorized by the budget, if necessary. Much appreciated contributions exceeded budget expectations by \$176k.
- NAWCC ended FY 2025 with revenue in excess of budget \$328k and expenses above budget \$130k. Operating revenue totaled \$2.260k with expenses at \$1.833k. This excludes Gifts in Kind of more than \$900k including some fine collections.
- A New Maker Space was added to the School of Horology funded entirely by a generous member donation that was also used to fund state-of-the art equipment for the watch classroom.
- The old database has been completely replaced with the new member database. The result should offer more efficient operations and cost savings in the long term.
- The first phase of the HVAC system replacement should be completed soon. This phase was funded by a Local Share Account (LSA) grant of \$1 million, with no matching required from the NAWCC. Phase 2, a smaller project, will be undertaken at a future date. The Headquarters team is working on grants and awards to help fund this portion of the project, with some success already.
- Field work for the FY 2025 audit has been completed by RKL with no problems anticipated. The audited financial statements will be posted on the website (www.nawcc.org) as soon as available. Financial statements for FY 2024 received an unmodified opinion from the auditors.

Treasurer Burton thanked the team at headquarters for doing an exemplary job of controlling expenses and increasing revenue, with special acknowledgment to ED Rory McEvoy and Controller, Brianna Ardini.

Newly elected Nominations and Elections Committee Chair, Rich Newman, expressed satisfaction in the mix and diversity of the current board members. He reported that less than

600 ballots were cast for the 2025 election and encouraged all members to vote and share names of members to be considered for future board positions.

Secretary, Nancy Spieker, made a motion to approve the minutes from the June 15, 2024 Annual Meeting, as published and posted on the website. Motion was seconded by Director Burton. Hearing no objections, the motion was approved by unanimous consent.

Chair Harkness adjourned the meeting at 8:30 a.m.

