National Association of Watch & Clock Collectors, Inc.

National Association of Watch and Clock Collectors, Inc.
Board of Directors Remote Teams meeting
Wednesday July 22, 2026 @ 7:00 pm ET

OPEN SESSION –MINUTES

DIRECTORS PRESENT

Geoff Parker, Chair	Micah Tasker, Director
Rhett Lucke, Vice Chair	Michael Taylor, Director
Bob Burton, Treasurer	Paul Young, Director
Nancy Spieker, Secretary	Jeff Zuspan, Director

DIRECTORS ABSENT

Richard Callamaras, Director	Nicholas Coll, Director
Eliel Garcia, Director	Istvan Varkonyi, Director

EX-OFFICIO MEMBERS PRESENT

Rory McEvoy, Executive Director	Christopher Carver, Legal Counsel

ITEM **SUBJECT**

1 **Call to Order at 7:00 pm ET**

2 **Welcome, Introductions, Meeting Procedures:** Chair Parker welcomed guests Troy Okum and David Grey (GMS), Michell Frye and Alaina Gladstone (RKL), Brianna Ardini and Terry Hall.

Robert's Rules of Order for Small Boards will be followed.

3 **Roll Call:** A Roll Call was taken to establish a quorum. Directors and Ex-Officio Board Members were present as noted in the tables above.

4 **HVAC Phase II update:** E.D. Rory McEvoy introduced Troy Okum and David Grey of GMS Grant Management Systems, Inc. to discuss the status of financing for phase II of the HVAC project.

- Mr. Grey explained that originally the NAWCC had pursued two grants of $266k from LSA and $250k from RACP. The job was put out for bids that concluded July 1, 2026. A single bid proposal of $748K was received from HB McClure, the contractor that did the Phase I HVAC project. The bid included a $108k voluntary reduction involving keeping the existing air handler if serviceable, which brought the net proposal to $640k. This would have required the NAWCC to contribute $333k in matching funds for the RACP grant. Last week, with support from PA State Senator James Malone, the organization was awarded an additional $250k of RACP grant funding, reducing the amount the NAWCC will have to match to $76k. Those matching funds will most likely be used for exterior upgrades to headquarters.

ITEM	SUBJECT

4 cont. HVAC Phase II update (cont):

- Mr. Okum summarized this $750k in grants for Phase II was in addition to $1M in grants received that fully funded Phase I. The Board will be required at a future date to present a formal fund matching resolution to the Office of the Budget to secure the grant. He additionally clarified that the RACP grant funds will be paid at the completion of the project, so the organization will need an interim financing vehicle. Mr. Okum reiterated that this funding is not only attributable to the efforts of GMS and Headquarters staff, but also the support of elected officials like Representative Miller and Senator Malone who deserve our gratitude.

5 Treasurer Report:

Audit Report with RKL – Michelle Frye and Alaina Gladstone of RKL provided an overview of the Fiscal Year April 01, 2025 – March 31, 2026 audit results.

a) Areas of Audit Emphasis included Internal Control measures, Revenue Recognition, Contingencies, Commitments and Legal matters, Review of Financial Statement amounts and disclosures, Consideration of Fraud, Property and Equipment useful lives and impairment, Investment Valuations, Fair Value measurement and disclosure, compliance with donor restrictions.
b) There were no difficulties in conducting the audit or communicating with the Controller and Management.
c) Recorded Audit adjustments resulted in decreased net income of only $286.
d) The Audit report included 10-year trend graphics for: “Assets, Liabilities and Net Assets”, “Comparison of Certain Assets”, “Comparison of Certain Liabilities”, “Changes in Net Assets”, “Significant Revenues”. “Significant Expenses”, and “Cash Flows from Operating Activities”.
e) RKL issued an unqualified opinion indicating there were no audit exceptions.
f) RKL will prepare and file Federal form 990 and Pennsylvania Form BCO 10 tax reports.

MOTION by Director Burton: to approve the RKL Fiscal Year Ended March 31, 2026 Audit report.
Second by Director Young
A roll call vote was taken, with all Directors present voting “Aye.” MOTION PASSED BY UNANIMOUS ROLL CALL VOTE.

6 Approval of June 22, 2026 Board of Directors In-Person Open Meeting Minutes

MOTION by Secretary Spieker: That the Board approve the Minutes of the June 22, 2026 Board of Directors Meeting Minutes as distributed and posted.
Second by Director Burton.
MOTION PASSED BY UNANIMOUS CONSENT.

7 Board Chair Comments and Announcements:

- The June Member Services report continues to show net growth in membership with 171 added members through June of 2026. The July report will reflect memberships awarded by the Symposium Committee to lecturers and guides of the 2026 London Symposium.
- The Board revisited the idea of holding the next in-person meeting in conjunction with the Southern California Regional in La Mesa, CA, which is scheduled for Jan 21-23, 2027. The meeting would be held on Wed Jan. 20 at the West Coast Watch & Clock Museum in nearby Vista, CA, and could include time for a Dial Restoration presentation and exploration of the museum. Holding the meeting on the West Coast would provide a good opportunity to establish a stronger presence there and to get more exposure to the Chapters and Donors in that area. If agreed to, Vice Chair Lucke would follow up with Regional Chair Mike Dayton for logistics and details.

ITEM **SUBJECT**

7 cont. **Board Chair Comments and Announcements (cont):**

MOTION by Chair Parker: That the Board hold the next in-person Board of Directors meeting in late January 2027 in Southern CA.
Second by Director Spieker.
MOTION PASSED BY UNANIMOUS CONSENT.

8 **Results and Summary of 2026 Lexington KY National Convention:** Convention Committee Chair Paul Young shares results and insight into the 2026 National Convention as follows:

- An itemized financial report reflected the Convention generated revenue of $150k with expenses of $84k resulting in net profit of $66k. 25% of the net profit was distributed to the host Chapters leaving remaining net surplus of $49k for the Organization.
- Key participation data included 894 total registrants (including 169 Early Birds), 139 Banquet tickets, 56 Luncheon tickets and 394 Mart Tables sold.
- In preparation for the 2027 National Convention in York, PA, The Committee and the Board expressed a desire to refresh the event with increased publicity for the Live Auction and the inclusion of more Watches. Additionally, it would be nice to see better participation in the Craft Competition, perhaps cross promoting that event with the new Maker Space. The 2027 Convention again will feature a tailgate event. GMS has submitted an application for a $20k "Explore York" grant similar to what was received in 2025. The results of the grant request will be determined late Fall 2026.

9 **Next meeting Dates:**

- Remote Teams Meeting – Tuesday August 25, 2026 7:00 pm ET
- In-Person Meeting – Wednesday, January 20, 2027 Southern, CA (details TBD)

10 **With No New Business, Chair Parker Adjourned the Open Session Meeting at 8:21 pm ET**

11 **With No Audience Feedback, the Board Moved to Executive Session**

Subsequent Report of Executive Session Action: The Board unanimously voted to appoint Rich Newman as the Committee Chair of the Governing Documents Committee through end of the current 2027 term.